

ZignSec AB (publ) Has Secured Additional Financing of SEK 20m to Be Used for Additional Growth Investments

ZignSec has secured growth financing of SEK 20m with DBT Capital AB as lender. The financing will enable additional investments into new projects as well as expanding the sales team to enable further growth and working towards a positive operational cash-flow in the coming year. The annual interest rate is set at 9.95% + STIBOR 3M, the loan term is 42 months, and the first 6 months are interest-only.

Comment from Alex Noton CEO of ZignSec:

"We have, after careful consideration, decided to accept the offer of growth financing as we are aiming towards achieving a positive operational cash-flow during 2023 and can therefore avoid dilution for our shareholders."

FOR MORE INFORMATION, PLEASE CONTACT:

Alex Noton, CEO

Tel: +44 7775 685 984

alex.noton@zignsec.com

ABOUT ZIGNSEC AB

ZignSec is a technology group in the fast-growing RegTech industry. The company provides a SaaS platform with digital real-time solutions for customer due diligence and ID verification with global reach. The solutions are used by companies that in turn can optimize their processes for "onboarding" both corporate customers and consumers and at the same time ensure compliance with ever-changing local and global regulatory requirements for Know Your Customer (KYC) and Anti Money Laundering (AML).

Nasdaq First North Ticker Symbol: ZIGN

Certified Adviser: Eminova Fondkommission AB, Tel: +46 8 684 211 00

IMPORTANT INFORMATION

This information is information that ZignSec AB (publ) is not obliged to make public pursuant to the EU Market Abuse Regulation. However, the information is of importance to communicate to the company's interested parties.

Press Release
11 November 2022 09:00:00 CET



Attachments

[ZignSec AB \(publ\) Has Secured Additional Financing of SEK 20m to Be Used for Additional Growth Investments](#)