

## **Netel signs new framework agreement with Norrköping municipality in Sweden**

**Netel's subsidiary Elcenter i Söderköping has signed a new three-year framework agreement with Norrköping municipality in Sweden. The agreement means that Netel expands geographically and will recruit in the area.**

The agreement covers the installation and maintenance of road lighting in Norrköping municipality and runs for three years with the possibility of extension 1+1+1+1 years. The order value is estimated at approximately 12 MSEK per year.

"We are very much looking forward to starting the collaboration with the municipality of Norrköping," says Jeanette Reuterskiöld, President and CEO of Netel. "With this contract we expand our geographical presence in southeastern Sweden. We will both recruit in the area and use our existing resources in nearby areas to deliver the services to Norrköping municipality."

### **About us**

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With 25 years of experience, Netel is a leader in the development and maintenance of critical infrastructure within Infraseservices, Power and Telecom in Northern Europe. We are involved in the entire value chain from design, production and maintenance of our customers' facilities. We are dedicated to securing an accessible and reliable future, where technology unites and transforms society. Netel reported net sales of SEK 3,500 million in 2023 and the number of employees in the group is about 860. Netel is listed on Nasdaq Stockholm since 2021. Read more at [netelgroup.com](https://netelgroup.com).

### **Contacts**

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### **Attachments**

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