Stockholm, Sweden 03 December 2024 11:30:00 CET

Enea receives order worth USD 1 Million for Traffic Management

Enea has received an order for a Traffic Management deployment with a tier one service provider in the Middle East. The order has a contract value of USD 1 million and includes software licenses, professional services and support. Software licenses corresponding to a value of USD 0.5 million are recognized in the fourth quarter of 2024, while remaining parts of the order are to be delivered during the coming years. The solution is part of the customer's mobile network modernization and enables efficient management of mobile data traffic, optimization of video, and enhanced quality of experience.

"This is an important deal with this Tier 1 service provider, and we are confident that this successful partnership will lead to further opportunities for collaboration and business growth", says Anders Lidbeck, President and CEO of Enea. "We are always proud to see our Traffic Management product winning and helping our customers around the world improve network efficiency while also enhancing user experience."

Enea's Traffic Management solutions alleviate network congestion, improve network speeds as well as video quality of experience, and help mobile and fixed operators also manage encrypted data traffic. The portfolio supports 4G and 5G and includes the Enea 5G Service Engine, the Enea Integra NFV Platform, the Enea TCP Accelerator, the Enea Traffic Classifier and the Enea Virtual Load Balancer.

About Enea

We are a world-leading specialist in advanced telecom and cybersecurity software with a vision to make the world's communications safer and more efficient. Our solutions connect, optimize and protect communications between companies, people, devices and things worldwide. We are present in over 80 markets and billions of people rely on our technology every day when they connect to mobile networks or use the Internet. Enea is headquartered in Stockholm, Sweden and is listed on NASDAQ Stockholm. Visit us at enea.com

Attachments

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