

M-Tech Innovations receives VISA certification for India's first biometric payment card powered by FPC technology

Pune, India & Gothenburg, Sweden – November 13, 2025 – M-Tech Innovations Ltd. has become the first company in India to receive VISA certification for a locally manufactured biometric payment card, built using Infineon's security chip and FPC's fingerprint sensor technology. This milestone marks a significant step forward in the evolution of secure digital payments in India and supports the Government of India's "Make in India" initiative.

The certified biometric payment card allows users to authenticate payments simply by placing a finger on the sensor embedded in the card—eliminating the need to remember PINs or rely on one-time passwords (OTPs). This innovation offers a seamless, secure, and user-friendly payment experience while meeting the Reserve Bank of India's upcoming two-factor authentication (2FA) requirements for card-based transactions, set to take effect in April 2026.

With VISA certification now secured, M-Tech plans to progress and ramp up engagement with banks and fintech partners for Proof-of-Concept (PoC) projects in early 2026. Following successful trials, M-Tech aims to scale production and launch full commercial rollouts later in the year. The company will also conduct awareness campaigns to highlight the benefits of biometric payment cards for financial institutions and end users alike.

By integrating FPC's high-performance fingerprint sensor into India's first VISA-certified biometric payment card, FPC strengthens its position as a trusted global provider of biometric technology and marks an important step into the rapidly growing Indian payments market.

Adam Philpott, CEO of FPC, comments:

"We are proud to partner with M-Tech in bringing India's first VISA-certified biometric payment card to life. This achievement demonstrates the strength and adaptability of our biometric solutions, as well as our commitment to enabling secure, convenient, and inclusive digital payment experiences around the world. India is one of the fastest-growing and most dynamic markets globally, and this partnership opens exciting opportunities for future growth."

Vijaykumar M Gandhi, Managing Director at M-Tech Innovations Ltd., added:

"We are proud to build biometric card using using Infineon's security chip and FPC's fingerprint sensor. We are happy for eliminating the need to remembering PIN. This will give relief from forgetting pin & failing transaction no more fraud.

This milestone represents the opportunity to tap into one of the world's largest and most promising payment markets, driving long-term growth potential as adoption of biometric payment cards accelerates across India and beyond."



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About FPC

Fingerprint Cards AB (FPC) is a global biometrics leader, offering intelligent edge to cloud biometrics. We envision a secure, seamless world where you are the key to everything. Our solutions – trusted by enterprises, fintechs, and 0EMs – power hundreds of millions of products, enabling billions of secure, convenient authentications daily across devices, cards, and digital platforms. From consumer electronics to cybersecurity and enterprise, our cloud-based identity management platforms support multiple biometric modalities, including fingerprints, iris, facial, and more. With improved security and user experience, we are driving the world to passwordless. Discover more at our website and follow us on LinkedIn and \underline{X} for the latest updates. FPC is listed on Nasdaq Stockholm (FING B).

About M-Tech Innovations Ltd.

M-Tech Innovation Ltd., is a 30-year-old organization, Visa, MasterCard, and RuPay certified company, also accredited with ISO 9001:2008, ISO 9001:2015, ISO 27001:2013, IATF 16949:2016 certifications. We have been proudly serving clients across the banking, telecom, and government sectors for over two decades. M-Tech Innovation specializes in the manufacturing, personalization, and fulfilment of a wide range of plastic cards and related products, including smart card-based applications, in-mould decoration, emblems, automotive dials, RFID tags, biometric readers, and FASTag solutions.