

This information is information that AB Industrivärden is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication by the Head of Corporate Communication and Sustainability, Sverker Sivall (tel. +46-8-666-64 00), at 10:00 a.m. CET on November 28, 2025.

PRESS RELEASE

New number of votes and shares outstanding

Where the company increases or reduces the total number of shares or votes in the company, the company shall by law publish information regarding the change.

At the 2011 Annual General Meeting, a share conversion clause was added to Industrivärden's Articles of Association. Shareholders have the right at any time to request conversion of Class A shares to Class C shares. During the month of November 2025, 19,500,000 Class A shares were converted to 19,500,000 Class C shares.

Following the share conversions, the number of votes in the company is 238,737,544.0. The total number of registered shares in the company is 431,899,108, of which 217,275,148 are Class A shares and 214,623,960 are Class C shares.

Stockholm, November 28, 2025

AB INDUSTRIVÄRDEN (publ)

For further information, please contact:

Sverker Sivall, Head of Corporate Communications and Sustainability, tel. +46-8-666 64 00