

VEF share buybacks during w. 38, 2025

VEF AB (publ) ("VEF") has during the period September 15 – 19, 2025 repurchased in total 600,000 ordinary shares as part of the buyback program decided by the Board of Directors.

The buybacks are part of the share buyback program of up to 10 percent of VEF's outstanding shares which was approved by the Annual General Meeting on May 13, 2025.

VEF has repurchased ordinary shares as follows during this period:

Date	Aggregated daily volume (# shares)	Weighted avg PPS (SEK)	Total daily transaction value (SEK)
2025-09-15	120,000	2.08	249,466
2025-09-16	120,000	2.09	250,777
2025-09-17	120,000	2.08	249,188
2025-09-18	120,000	2.09	250,722
2025-09-19	120,000	2.08	250,173

All trades have been carried out on Nasdaq Stockholm by Carnegie Investment Bank AB on behalf of VEF. As of today, VEF holds 25,102,000 repurchased shares. The total number of outstanding ordinary shares excluding repurchased shares amounts to 1,016,763,735.

For further information please contact:

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About Us

VEF AB (publ) is an investment company whose Common Shares are listed in Sweden. We invest in growth stage private fintech companies, take minority stakes and are active investors with board representation in our portfolio companies, always looking to back the best entrepreneurs in each market. We focus on scale emerging markets and invest across all areas of financial services inclusive of payments, credit, mobile money and wealth advisors. VEF trades in Sweden on Nasdaq Stockholm's Main Market under the ticker VEFAB. For more information on VEF, please visit <http://www.vef.vc>.

Attachments

[VEF share buybacks during w. 38, 2025](#)
