

NIMBUS GROUP

PRESS RELEASE

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NIMBUS GROUP'S BRAND ALUKIN ESTABLISHES ITSELF IN THE USA BY APPOINTING ITS FIRST DEALERS

Nimbus Group AB (publ) Nimbus Group has appointed its first two dealers for the Alukin brand in the USA. The appointment follows the brand's venture into workboats, which led to last year's record order for workboats for the Swedish Armed Forces.

Alukin's fully welded aluminum boats are known for their robust construction and high durability, qualities that were crucial when the Swedish Armed Forces, through the Swedish Defence Materiel Administration, FMV, placed their order in the autumn of 2024. The agreement with FMV includes the delivery of boats and spare parts for up to 15 years and has a total value for Nimbus Group of up to SEK 400 million. The boat, MSMB 200, is a 10-meter-long boat with a powerful inboard engine that can transport two crew members and eight passengers with luggage.

In November last year, Alukin's boats were showcased for the first time at the major boat show Flibs, Fort Lauderdale International Boats Show, one of the largest boat shows in the USA, and now the brand is establishing itself in the American market by appointing its first dealers.

"We see great opportunities for Alukin in the American market, which traditionally has a large segment within workboats. In general, we also notice an increased interest in the type of boat that Alukin offers, both from various government activities and private individuals, and it is our stated strategic ambition to utilize Alukin's boats to expand within these very interesting segments," says Jan-Erik Lindström, CEO of Nimbus Group.

The newly appointed dealers are Castaway Yacht Sales in Port Clinton, Ohio, and Mountain Motors Marine in Hague, New York. Through the two dealers' geographical locations next to the large lakes Lake Erie and Lake George, Alukin gains exposure to two large and attractive motorboat areas. Both dealers are already dealers of boats from EdgeWater Power Boat, a company that has been part of the Nimbus Group since 2023, and offer a complete range of various marine services, including sales, storage, and service.

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ALUKIN


AQUADOR

 **EdgeWater**

FALCON

FLIPPER


NIMBUS

**PARAGON
YACHTS**

About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, EdgeWater, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. During 2023, the Group strengthened its position on the important North American market through the acquisition of the premium powerboat manufacturer EdgeWater Power Boats. In 2024, the Group had sales of SEK 1,619 million and 377 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

Attachments

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