



Press Release

04 December 2023 09:00:00 GMT

Arion Bank hf.: Senior preferred bond offering in ISK

Reference is made to a press release from Arion Bank, published on the 17th of November 2023 regarding senior preferred offering in ISK.

Arion bank will be offering a new index-linked ISK denominated senior preferred bond on the 6th of December 2023.

The index linked bond has semi-annual payments. Maturity date will be the 15th of December 2028. The bond will be sold at a price of 100, reflecting a yield equivalent to a 140 bps spread over the Icelandic index-linked yield curve closing on the 5th of December.

The offering will be on the 6 December 2023 with settlement and listing on Nasdaq Iceland on the 15th December.

The bonds will be issued under Arion Bank's EUR 3.000m Euro Medium Term Note (EMTN) Programme which enables Arion Bank to issue bonds in a broad range of currencies at fixed or floating interest rates. The EMTN Base Prospectus is available [here](#).

Arion Bank reserves the right to accept or reject offers in part or in whole.

The offering will be managed by Arion Bank Capital Markets. All offers shall be submitted by email to skuldabrefamidlun@arionbanki.is before 16:00 GMT on the 6th December 2023.

For any further information please contact:

Theodór Friðbertsson, Head of Investor Relations at Arion Bank, ir@arionbanki.is, tel. +354 856 6760 or Eirikur Dor Jonsson, Head of Treasury at Arion Bank, eirikur.jonsson@arionbanki.is, tel. +354 856 7171

Attachments

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