

## Indutrade acquires PG Flowteknik in Denmark

**Indutrade has signed an agreement to acquire all shares in the Danish company PG Flowteknik APS, [www.pgflowteknik.dk/en/](http://www.pgflowteknik.dk/en/), with annual sales of approximately DKK 50 million (SEK 80 million).**

PG Flowteknik is a specialised technical trading company offering a diversified portfolio of high-quality, innovative and advanced components for instrumentation and process control mainly to the process, pharma and energy industries. The product offering includes fittings, high-pressure valves, filters for fluids and gas, and other technical components for regulating flows, which they sell to customers primarily in the Danish market. The company has extensive technical expertise in client applications and longstanding relations with its strong base of international suppliers.

PG Flowteknik was founded in 2008, has 9 employees and is located in Karlslunde, Denmark. The company has good prospects for sustainable, profitable growth and the acquisition strengthens Indutrade's flow technology position in Denmark.

The closing took place on 11 November and PG Flowteknik will be included in Indutrade's Business Area Process, Energy & Water. The acquisition is Indutrade's 15th in 2024 and is expected to have a marginally positive impact on Indutrade's earnings per share.

**For further information, please contact:**

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**About Indutrade**

*Indutrade is an international technology and industrial business group that today consists of approximately 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 32 billion in 2023, and the share is listed on Nasdaq Stockholm in Sweden.*