

Abelco.

PRESS RELEASE

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THE SWEDISH SECURITIES COUNCIL GRANTS EXEMPTION FROM MANDATORY BID REQUIREMENT FOR CLOUDARON GROUP BERHAD IN ABELCO INVESTMENT GROUP AB (PUBL)

The Swedish Securities Council has granted an exemption from the mandatory bid requirement for Cloudaron Group Berhad ("Cloudaron") in Abelco Investment Group AB (publ) ("Abelco"). This exemption enables the completion of Abelco's acquisition of Cloudaron Pte Ltd and DACS Network Solutions Sdn Bhd (the "Target Companies") through a share-based transaction.

The Swedish Securities Council announced that Cloudaron is exempt from the mandatory bid obligation when subscribing for its shares in the non-cash issue carried out in connection with Abelco's acquisition of the Target Companies. The acquisition will be executed as a share-based transaction, with the purchase consideration paid in newly issued shares in Abelco allocated to Cloudaron, which upon completion may represent up to 89.71 percent of the share capital and voting rights in Abelco.

The transaction is subject to approval at an Extraordinary General Meeting of Abelco on 23 September 2025.