



Press Release
16 December 2024 08:45:00 GMT

Íslandsbanki hf.: Transactions in relation to a share repurchase programme – week 50

Reference is made to an announcement from Íslandsbanki hf., published 22 November 2024 on the further implementation of a share repurchase programme relating to own shares, initially announced on 14 June 2024. In week 50 Íslandsbanki hf. (the Bank) purchased in total 2,430,000 own shares for the total amount of ISK 296,935,926 as further listed in this announcement.

In week 50 Íslandsbanki hf. (the Bank) purchased in total 2,430,000 own shares for the total amount of ISK 296,935,926 as follows:



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Date	Time	Purchased shares	Price per share	Purchase Price (ISK)	Total own shares
9.12.24	10:17:45	200,000	122.00	24,400,000	100,610,343
9.12.24	12:04:45	150,000	121.75	18,262,500	100,760,343
10.12.24	10:13:12	150,000	121.75	18,262,500	100,910,343
10.12.24	12:02:33	200,000	121.00	24,200,000	101,110,343
10.12.24	14:47:49	100,000	122.00	12,200,000	101,210,343
10.12.24	14:56:48	70,000	122.00	8,540,000	101,280,343
11.12.24	10:09:16	200,000	122.00	24,400,000	101,480,343
11.12.24	11:28:22	100,000	122.00	12,200,000	101,580,343
11.12.24	15:23:43	220,000	122.25	26,895,000	101,800,343
12.12.24	10:30:18	114,929	121.50	13,963,874	101,915,272
12.12.24	11:05:37	63,291	122.00	7,721,502	101,978,563
12.12.24	14:39:16	200,000	122.50	24,500,000	102,178,563
12.12.24	15:03:16	141,780	122.50	17,368,050	102,320,343
13.12.24	10:05:47	250,000	123.25	30,812,500	102,570,343
13.12.24	12:58:26	150,000	123.00	18,450,000	102,720,343
13.12.24	14:34:31	120,000	123.00	14,760,000	102,840,343
	Total week 50	2,430,000		296,935,926	

Before the above purchase in week 50 the Bank owned 100,410,343 own shares, or 5.02% of issued shares. During this round of repurchase of own shares the Bank has purchased in total 7,505,000 own shares or 0.38% of issued shares, and the total purchase price thereunder is ISK 926,020,926.

This round of share buybacks aims to repurchase own shares of the maximum amount of 10 million shares or 0.50% of issued shares, the total purchase price for repurchased shares however not exceeding ISK 1,000,000,000 in total. This round of share buybacks commenced on 25 November 2024 and remains in force until 31 January 2024, unless the conditions on the maximum amount of shares or purchase price is met before that time.

From the beginning of the share repurchase in February 2023 the Bank has purchased a total of 102,840,343 own shares, or 5.14% of issued shares.

The share repurchase programme will be carried out in accordance with the applicable law, including the Act on limited liability companies No. 2/1995, Regulation No. 596/2014 of the European Parliament and of the Council on market abuse, Commission delegated regulation (EU) 2016/1052 of 8 March 2016, the Act on Measures Against Market Abuse No. 60/2021 and regulation 320/2022 on the same subject. The approval of the Financial Supervisory Authority of the Central Bank of Iceland for the Bank's repurchase of own shares has been obtained.



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Attachments

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