

## REC Silicon ASA - Last day of trading in Subscription Rights

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Reference is made to the previous stock exchange announcements made by REC Silicon ASA (the "**Company**") regarding the fully underwritten rights issue of 4,078,000,000 new shares in the Company (the "**Offer Shares**") at a subscription price of NOK 0.2385 per Offer Share (the "**Subscription Price**"), raising gross proceeds of NOK 972.6 million (the "**Rights Issue**").

The shareholders of the Company as of 12 March 2026 as registered with Euronext Securities Oslo (VPS) as of 16 March 2026 were granted transferable subscription rights (the "**Subscription Rights**") in the Rights Issue that, subject to applicable law, provide preferential rights to subscribe for, and be allocated, Offer Shares at the Subscription Price.

The Subscription Rights are listed and tradeable on Euronext Oslo Børs under the ticker "RECST". The period for trading in the Subscription Rights expires at 16:30 (CET) today, 27 March 2026, as previously announced.

Subscription Rights that are not sold before close of trading today at 16:30 (CET), or used to subscribe for Offer Shares before expiry of the subscription period for the Rights Issue on 7 April 2026 at 16:30 (CEST), will have no value and will lapse without compensation to the holder.

In order to subscribe for Offer Shares, investors must complete the subscription form attached as Appendix A to the prospectus for the Rights Issue dated 18 March 2026 (the "**Prospectus**"), and submit it to the Manager (as defined below) in accordance with the instructions set out in section 12.10.2 "Subscription procedure" of the Prospectus.

Subscribers who are Norwegian citizens may subscribe for Offer Shares by following the link on [www.arctic.com/offerings](http://www.arctic.com/offerings), which will redirect the subscriber to the VPS online subscription system. In order to use the VPS online subscription system, the subscriber must have, or obtain, a VPS account number.

For more information, and the complete terms and conditions of the Rights Issue, please refer to the Prospectus. Subject to regulatory restrictions in certain jurisdictions, the Prospectus is available at [www.arctic.com/offerings](http://www.arctic.com/offerings). Subscriptions may only be made on the basis of the Prospectus.

Advisors:

Arctic Securities AS is acting as manager and bookrunner in connection with the Rights Issue (the "**Manager**"). Advokatfirmaet Schjødt AS is acting as legal advisor to the Company in connection with the Rights Issue.

IMPORTANT INFORMATION

This announcement does not constitute an offer of securities for sale or a solicitation of an offer to purchase securities of the Company in the United States or any other jurisdiction. Copies of this document may not be sent to jurisdictions, or distributed in or sent from jurisdictions, in which such action is barred or prohibited by law. The securities of the Company may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**"). The securities of the Company have not been, and will not be, registered under the U.S. Securities Act. Any sale in the United States of the securities mentioned in this communication will be made solely to "qualified institutional buyers" as defined in Rule 144A under the U.S. Securities Act. No public offering of the securities will be made in the United States.

Any offering of the securities referred to in this announcement will be made by means of the Prospectus for the Rights issue. This announcement is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on prospectuses to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (as amended) as implemented in any EEA Member State (the "**Prospectus Regulation**"). Investors should not subscribe for any securities referred to in this announcement except on the basis of information contained in the Prospectus for the Rights Issue. Copies of the Prospectus for the Rights Issue will, following publication, be available from the website of the Manager for the Rights Issue.

In any EEA Member State, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Regulation, i.e., only to investors who can receive the offer without an approved prospectus in such EEA Member State. In the United Kingdom, this communication is only addressed to and is only directed at Qualified Investors who (i) are investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "**Order**") or (ii) are persons falling within Article 49(2)(a) to (d) of the Order (high net worth companies, unincorporated associations, etc.) (all such persons together being referred to as "Relevant Persons"). These materials are directed only at Relevant Persons and must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this announcement relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. Persons distributing this communication must satisfy themselves that it is lawful to do so.

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unlawful, and it does not constitute an offer or invitation to subscribe for or purchase any securities in such countries or in any other jurisdiction. In particular, the document and the information contained herein should not be distributed or otherwise transmitted into the United States or to publications with a general circulation in the United States of America.

The Manager is acting for the Company in connection with the Rights Issue and no one else and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients or for providing advice in relation to the Rights Issue or any transaction or arrangement referred to in this announcement.

Matters discussed in this announcement may constitute forward-looking statements. Forward looking statements are statements that are not historical facts and may be identified by words such as "anticipate", "believe", "continue", "estimate", "expect", "intends", "may", "should", "will" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions.

Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this announcement speak only as at its date and are subject to change without notice. This announcement is made by and is the responsibility of, the Company. Neither the Manager nor any of its respective affiliates makes any representation as to the accuracy or completeness of this announcement and none of them accepts any responsibility for the contents of this announcement or any matters referred to herein.

This announcement is for information purposes only and is not to be relied upon in substitution for the exercise of independent judgment. It is not intended as investment advice and under no circumstances is it to be used or considered as an offer to sell, or a solicitation of an offer to buy any securities or a recommendation to buy or sell any securities of the Company. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy, fairness or completeness. Neither the Manager nor any of its respective affiliates accepts any liability arising from the use of this announcement.

## **Contacts**

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## About REC Silicon

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REC Silicon is a leading producer of advanced silicon materials, delivering high-purity silicon gases to the solar and electronics industries worldwide. We combine over 40 years of experience and proprietary technology with the needs of our customers. Listed on the Oslo Stock Exchange (ticker: RECSI), the Company is headquartered in Lysaker, Norway.

For more information, go to: [www.recsilicon.com](http://www.recsilicon.com)

*This information is subject to disclosure under the Norwegian Securities Trading Act, §5-12. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-03-27 07:00 CET.*

## Attachments

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