

Capital Markets Update 2023: Recap

Impact Coatings AB (publ) ("Impact Coatings") hosted a Capital Markets Update in Stockholm today. The event was live-streamed and can also be viewed afterwards. Leading representatives for the company gave their views on the development during the year to-date and presented upcoming actions and initiatives. Incoming CEO Jonas Nilsson, who will assume the CEO position from October 1, introduced himself at the event.

The update followed the completion of a rights issue in March 2023, and provided insights into the potential the company has identified within the green hydrogen market, which is entering a ramp-up phase and is expected to grow sharply during the coming decade. The development of green hydrogen presents an exciting growth opportunity in which Impact Coatings' market-leading coating services are well-suited to meet the market's increasing volume needs and demanding technical requirements.

During the Capital Markets Update, Torbjörn Sandberg Kanon (departing CEO), together with Yaowen Wang (Regional President China), Robert Mamazza (Regional President North America), and Jonas Nilsson (incoming CEO), explained the company's strategic priorities and growth ambitions related to hydrogen solutions. They elaborated on how the company's coating technology aligns with the increasing demands of fuel cells and electrolysis, which comprise the company's most significant business opportunity.

The company described its Coating Service Centers in China (launched mid-2023) and the US (to be established 2024), which serve two exciting growth markets driven by technological advancement and government incentives. The presenters discussed the company's different business and delivery models, where Coating Service Centers serve as the main growth engine to meet customers' production needs in all development stages, supporting the scale-up of the hydrogen industry in a controlled manner throughout each production phase.

Finally, the Impact Coatings team described the journey ahead toward becoming the leading Coating Services provider in its prioritized markets.

Take part of the full Capital Markets Update here.

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Press Release 18 September 2023 15:10:00 CEST



About Impact Coatings

Impact Coatings offers customer-focused coating services, clean coating technologies, and flexible coating systems with focus on hydrogen solutions, autonomous safety functions, and tailored coating solutions for high-end applications.

The company utilizes vacuum deposition methods - sustainable processes to apply thin layers of metal or ceramic coatings that improve performance and durability. Impact Coatings markets coating equipment under the trademark INLINECOATER $^{\text{TM}}$ and coating materials under the trademark MAXPHASE $^{\text{TM}}$. The company's service models and systems are flexible and scalable to fit the fast-paced markets the company operates within.

The Impact Coatings share is listed on Nasdaq First North Growth Market (Nasdaq Nordic). The company's Certified Adviser is Redeye AB.

Attachments

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