

## Stockwik changes name and clarifies strategic direction

Subject to approval at the Annual General Meeting, Stockwik Förvaltning AB will change its name to Stockwik AB to reflect the Group's emphasis in recent years on development rather than passive administration of acquired companies, as a complement to growth through new acquisitions.

At the same time, the Group is clarifying its corporate governance structure, strategic direction and focus for future acquisitions on the three business areas *Industry*, *Health* and *Property Services*, while the *Services* business area will be discontinued. Existing companies within the *Services* business area will be reassigned within the Group.

*"Stockwik acquires fine companies and develops them under the leadership of strong entrepreneurs. We are managing directors with operational experience who actively support acquired companies with professional governance for long-term growth. We are not financial wizards acquiring companies and putting them on a shelf for passive administration."* says Urban Lindskog, President and CEO of Stockwik.

**For further information, please contact:**

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**About Stockwik**

Stockwik offers a stable platform for small businesses to develop both organically and through acquisitions. Stockwik's companies offer value-adding products and services to corporate customers. Stockwik is listed on Nasdaq Stockholm Small Cap with the short name STWK.