

Netel's subsidiary SEKE receives large orders for transformer stations in Sweden

Netel's subsidiary SEKE has received four orders from E.ON in Sweden totaling a value of SEK 93 million. The orders comprise the construction of four new transformer stations in southern Sweden. The stations replace existing facilities that are in need of modernization.

The customer is part of the international energy group E.ON SE with approximately one million private and business customers in Sweden. The four stations ordered by E.ON are to be completed in 2024.

"We are pleased to deepen the collaboration with E.ON", says Ove Bergkvist, President and CEO of Netel. "This confirms that we are well positioned to be a significant player as European electricity grids are modernized and expanded."

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About Us

Netel is a leading specialist in critical infrastructures in Northern Europe. We have over 20 years of experience in carrying out projects as well as services and maintenance for the industry's largest players in power, telecommunications, heating as well as water and sewage. We have a clear strategy for organic growth and acquisitions based on an efficient business model that is characterized by decentralization, low capital tied up and high cash conversion. Our business is based on a solid sustainability approach with intense responsibility for the environment and work safety. Netel had sales of more than SEK 2.4 billion in 2021 and has approximately 820 employees. Read more at www.netelgroup.com.

Attachments

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