

PRESS RELEASE

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New number of shares registered with the Swedish Companies Registration Office

Fragbite Group AB (publ) carried out a public offering of shares in connection with the preparation of the Company Description prior to its listing on the Nasdaq First North Growth Market, which was communicated on 22 June 2021.

The new issue of 3,750,000 and the extension option of an additional 1,250,000 newly issued shares, a total of 5,000,000 shares at a share price of SEK 4, provided the company with a total of SEK 20 million before issue costs.

The Swedish Companies Registration Office has now registered the rights issue and, as previously communicated, the number of shares amounts to 81,610,303 after registration.

Through an over-allotment option, a maximum of an additional 750,000 shares can be issued, provided that the over-allotment option is fully exercised.

For questions, please contact:

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About us

Fragbite Group is a digital gaming entertainment group with subsidiaries active in the mobile games and e-sports industry. The group consists of companies with people who all share the same passion for gaming. The Group is headquartered in Stockholm, Sweden and has physical representation in Alexandria, Egypt and in Montpellier and Nancy, France. The group has two internal game development studios and employs approx. 50 employees. The subsidiaries Funrock Development AB and P Studios AB develop, publish, distribute and market mobile games for the global gaming market. Fragbite AB is one of the Nordic region's leading E-sports media companies that organizes and broadcasts e-sports tournaments live. Playdigious SAS is a publisher that adapts games for mobile devices and develops indie games. For more information, please visit www.fragbitegroup.com

Attachments

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