

Permascand Top Holding AB
Press Release
September 30, 2021 16:25:00 CEST

Permascand receives order of EUR 17.5 million from its largest client

Permascand has received an order from its largest client, one of the major global players in the ballast water treatment system (BWTS) arena, for the supply of ballast water disinfection cells, confirming a continued partnership and further cementing Permascand's position as one of the world leaders in the provision of ballast water treatment cells. The order will be included as order intake for the third quarter of 2021 and is worth EUR 17,5 million, with planned deliveries beginning 2022.

The discharge of untreated ballast water from ships can have a negative impact on the marine environment and is now strictly governed through a number of globally enforceable regulations. Permascand's electrochlorination cells used to treat ships ballast water and other water purification applications, play a key part of increased sustainability within the field by preventing the spread of invasive aquatic species.

"We are happy to receive this order and to continue this well-established partnership with one of our major clients, it is of great value and is aligned with the green transition and future growth. It represents yet another significant step towards becoming the leading independent global supplier of electrochemical solutions for clean tech applications in green technologies.", says Peter Lundström CEO at Permascand.

During the 2020 financial year, 61 percent of Permascand's net sales were attributable to orders from the client. The client was established by a team of experts with a strong background and solid knowledge in waste and water treatment technology for marine applications. Driven by the needs of shipowners and stricter environmental protection legislation, the company started designing and manufacturing innovative BWTS. Today, the company holds a strong position in the global market for BWTS.

For more information, please contact:

Peter Lundström, CEO
Tel: +46 73-028 14 76
E-mail: investor@permascand.com

About Permascand Top Holding AB

Permascand is an independent technology-driven manufacturer of electrochemical solutions based on proprietary catalytic coatings for clean tech applications. With a customer-centric focus, the company has supplied electrodes, electrochemical cells and aftermarket services to a variety of sectors for the past 50 years. Permascand is headquartered in Ljungaverk, Sweden, with operations including R&D, Technology Development and Production, with offices in Gothenburg, Sweden and Vancouver, Canada. For more information visit: www.permascand.com. Certified Adviser is FNCA Sweden AB, info@fnca.se, +46 (0) 8528 00 399.

Permascand Top Holding AB

Press Release

September 30, 2021 16:25:00 CEST

This information is information that Permascand Top Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-09-30 16:25 CEST.

Attachments

[Permascand receives order of EUR 17.5 million from its largest client](#)