

Press Release

December 20, 2021

FM Mattsson Mora Group's shares upgraded to Nordic Mid Cap on the Stockholm Stock Market

From 3 January FM Mattsson Mora Group's shares will be upgraded to Nordic Mid Cap, the segment for companies with a market value of 150 million to 1 billion Euros. "It feels really good and inspiring that a company with products in every Swede's home also has a clear place on the Stockholm Stock Market," says Fredrik Skarp, CEO.

FM Mattsson Mora Group has developed strongly in the last year and therefore the share is now upgraded. Since the stock market introduction in 2017 the company has belonged to Nordic Small Cap but after Nasdaq's annual review, which is based on the Nordic segment's market value in November 2021, FM Mattsson Mora Group will be upgraded to Nordic Mid Cap from 3 January 2022. The Mid Cap segment includes companies with a market value of between 150 million and 1 billion Euros.

"It feels great and it is a confirmation that we have a lot of trust and high expectations from our owners. During the past year we have had a strong inflow of new owners," says Fredrik Skarp.

During the last few years FM Mattsson Mora Group has made several successful acquisitions, which have contributed to an increased internationalization in the Group. Meanwhile, continuous improvements have been made to existing operations.

"The step to Mid Cap is a proof of the great development we have had in our business for a long time. It feels really good and inspiring that a company with products in every Swede's home, that are used from morning to evening every day, also have a clear place on the Stockholm Stock Market," says Fredrik Skarp.

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About Us

FM Mattsson Mora Group conducts the sale, manufacture and product development of water taps and related products under the strong, established brands of FM Mattsson, Mora Armatur, Damixa, Hotbath, Aqualla and Adamsez. The group's vision is to be the customer's first choice in the bathroom and kitchen. In 2020 the business generated sales of more than 1.6 billion SEK from its companies in Sweden, Norway, Denmark, Finland, Benelux, UK, Germany and Italy and had c. 550 employees (figures adjusted for the acquisition of Aqualla Brassware Ltd in February 2021). FM Mattsson Mora Group is listed on Nasdaq Stockholm.

Attachments

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