

Hexatronic Group AB (publ) carries out a directed share issue, raising gross proceeds of approximately SEK 600 million

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Hexatronic Group AB (publ) (“Hexatronic” or the “Company”) has, based on the authorization granted by the Annual General Meeting held on May 5, 2025 and in accordance with the Company’s press release announced yesterday May 6, 2026, successfully carried out a directed share issue of 15,789,474 shares at a subscription price of SEK 38 per share directed to Swedish and international institutional investors, raising gross proceeds of approximately SEK 600 million (the “Directed Share Issue”). The Directed Share Issue was multiple times oversubscribed. As a result, the Company resolved to increase the Directed Share Issue from approximately SEK 550 million to SEK 600 million. The subscription price in the Directed Share Issue has been determined through a so-called accelerated bookbuilding procedure performed by Danske Bank A/S, Danmark, Sverige filial (“Danske Bank”) and Skandinaviska Enskilda Banken AB (“SEB”) as Joint Global Coordinators and Joint Bookrunners in connection with the Directed Share Issue. A large new international institutional investor subscribed for a meaningful part of the Directed Share Issue. In addition, the offering was subscribed for by a number of new Swedish and international institutional investors as well as existing institutional shareholders, including DNB Asset Management, Tredje AP-Fonden and Handelsbanken Fonder among others.

The bookbuilding procedure which was announced by the Company following market close yesterday, May 6, 2026, has been completed. The Board of Directors of Hexatronic has decided to carry out a directed issue of 15,789,474 new shares, at a subscription price of SEK 38 per share, which was determined through an accelerated bookbuilding procedure led by Danske Bank and SEB. The subscription price corresponds to a discount of 8.2 percent against the issue day’s closing price of SEK 41.38, a premium of 3.7 percent against the volume weighted average price (“VWAP”) during the last 5 days and a premium of 6.7 percent against the VWAP during the last 30 days. Through the Directed Share Issue, Hexatronic will receive gross proceeds of approximately SEK 600 million. The new ordinary shares will be issued based on the authorization granted by the Annual General Meeting held on May 5, 2025.

The net proceeds from the Directed Share Issue are intended to support Hexatronic’s communicated acquisition strategy within particularly the Data Center and Harsh Environment business areas, including the financing of the ongoing acquisition of Superior Fiber & Data Services announced yesterday May 6, 2026 (see separate press release for further information), while maintaining financial flexibility for further acquisitions. Against this background, the Board of Directors considered, for the reasons set out in the press release regarding the Directed Share Issue published yesterday, May 6, 2026, that it is in the best interest of the Company and its shareholders to deviate from the shareholders’ preferential rights and utilize the authorization granted by the Annual General Meeting held on May 5, 2025. As the Directed Share Issue was multiple times oversubscribed, the Board of Directors has reconsidered the reasons for deviating from the shareholders’ preferential rights and

found that it is in the best interest of the Company and its shareholders to take advantage of the strong response to the Directed Share Issue by increasing the issue size relative to what was previously communicated, with the aim of further strengthening the conditions for executing the Company's communicated acquisition strategy.

By establishing the subscription price in the Directed Share Issue through an accelerated bookbuilding procedure, it is the assessment of the Board of Directors that the subscription price has been determined on market terms.

Through the Directed Share Issue, the number of shares in Hexatronic will increase by 15,789,474 to 225,254,227 and the share capital will increase by SEK 157,894.74 to SEK 2,252,542.27. The Directed Share Issue entails a dilution of approximately 7.0 percent of the total number of shares and votes for existing shareholders, based on the total number of shares in the Company after the Directed Share Issue.

In connection with the Directed Share Issue, the Company has undertaken towards the Joint Global Coordinators and Joint Bookrunners, subject to customary exceptions, not to issue additional shares for a period of 180 calendar days from the settlement date of the Directed Share Issue. Members of the board of directors and members of the Company's management holding shares and/or warrants in the Company have undertaken, subject to customary exceptions, not to dispose of any shares in the Company for a period of 90 calendar days from the settlement date of the Directed Share Issue.

Advisors

Danske Bank and SEB have been appointed as Joint Global Coordinators and Joint Bookrunners in connection with the Directed Share Issue. Advokatfirman Hammarskiöld & Co AB is acting as legal adviser to Hexatronic and White & Case Advokat AB is acting as legal adviser to Danske Bank and SEB

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This announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in the new shares. Any investment decision in connection with the Directed Share Issue must be made on the basis of all publicly available information relating to the Company and the Company's shares. Such information has not been independently verified by the Joint Global Coordinators and Joint Bookrunners. The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness. This announcement does not constitute a recommendation concerning any investor's option with respect to the Directed Share Issue. The price and value of securities can go down as well as up. Past performance is not a guide to future performance. The Joint Global Coordinators and Joint Bookrunners are acting for the Company in

connection with the Directed Share Issue and no one else and will not be responsible to anyone other than the Company for providing the protections afforded to its clients nor for giving advice in relation to the Directed Share Issue or any other matter referred to herein.

This press release does not constitute or form part of an offer to sell, or solicitation of an offer to purchase or subscribe for any securities in the United States. Any securities referred to herein may not be sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold within the United States absent registration or an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. The securities referred to herein have not been registered under the Securities Act and there is no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States. The information in this press release may not be announced, published, copied, reproduced or distributed, directly or indirectly, in whole or in part, within or into the United States, Australia, Canada, Hong Kong, Israel, Japan, New Zealand, South Africa, Switzerland or in any other jurisdiction where such announcement, publication or distribution of the information would not comply with applicable laws and regulations or where such actions are subject to legal restrictions or would require additional registration or other measures than what is required under Swedish law. Actions taken in violation of this instruction may constitute a crime against applicable securities laws and regulations.

This announcement is not a prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") and has not been approved by any regulatory authority in any jurisdiction. Hexatronic has not authorized any offer to the public of shares or other securities in any member state of the EEA. In any EEA Member State, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Regulation.

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Please note that an investment in the Company is subject to regulation under the Foreign Direct Investment Act (2023:560), which requires investors, under certain conditions, to notify and obtain approval from the Swedish Inspectorate for Strategic Products. Investors should make their own assessment of whether a notification obligation exists before making any investment decision.

Information to distributors

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("MiFID II"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "MiFID II Product Governance Requirements"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares in Hexatronic have been subject to a product approval process, which has determined that such shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "EU Target Market Assessment"). Solely for the purposes of each manufacturer's product approval process in the United Kingdom, the target market assessment in respect of the shares in the Company has led to the conclusion that: (i) the target market for such shares is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MiFIR"); and (ii) all channels for distribution of such shares to eligible counterparties and professional clients are appropriate (the "UK Target Market Assessment" and, together with the EU Target Market Assessment, the "Target Market Assessment"). Notwithstanding the Target Market Assessment, Distributors should note that: the price of the shares in Hexatronic may decline and investors could lose all or part of their investment; the shares in Hexatronic offer no guaranteed income and no capital protection; and an investment in the shares in Hexatronic is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Directed Share Issue. Furthermore, it is noted that, notwithstanding the Target Market Assessment, the Joint Global Coordinators and Joint Bookrunners will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II or UK MiFIR; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares in Hexatronic.

Each distributor is responsible for undertaking its own target market assessment in respect of the shares in Hexatronic and determining appropriate distribution channels.

Forward-looking statements

This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar

expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors and readers of this press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements that are expressly or implicitly contained herein speak only as of its date and are subject to change without notice. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, unless it is not required by law or Nasdaq Stockholm rule book for issuers.

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About Us

Connectivity creates opportunity. Hexatronic delivers future-ready fiber solutions for critical infrastructure, from telecom networks to rugged environments and data centers. Our systems are built to last, designed to scale, and supported by expert training and field services. In close collaboration with our customers, we shape solutions that strengthen communities and drive innovation in a connected world.

This information is information that Hexatronic Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-05-07 00:50 CEST.