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## G5 Entertainment - Continued adaptation to new normal

Redeye updates on G5 Entertainment which saw softer topline growth than expected in Q1. We also continue to adapt our estimates towards G5's new normal where we have lowered capitalization of development costs impacting estimates negatively. While we lower 2023-25E EBITDA with around 10% we adjust our valuation range marginally where the new base case stands at SEK415 (SEK430).

**Read more and download the Research Update.**

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### Attachments

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