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REDEYE

OXE Marine (Q3 Review) - Headwinds in Q3, but Promising Pipeline

Redeye is making some downward adjustments to our estimates and valuation, following the Q3 report and no major orders announced lately. However, OXE Marine’s outlook is encouraging with a growing business pipeline and high activity, particularly in the US market. We believe this is mainly related to the defense industry and the surging demand for Unmanned Surface Vessels where OXE engines have been evaluated by several manufacturers.

Read more and download the Research Update.

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Attachments

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