

Industrial Solar awarded grant for R&D project in the field of Artificial Intelligence

Clean Industry Solutions Holding Europe AB (CISH) joins the ranks of companies leading the fourth industrial revolution under Artificial Intelligence (AI) banners, as its subsidiary company, Industrial Solar GmbH, has successfully been awarded a grant of total € 76,565 by the Ministry of Economic Affairs, Labor and Tourism of the state of Baden-Württemberg to optimize the performance and reliability of its concentrating solar technology.

Today, Industrial Solar, a turnkey provider for customized renewable energy solutions, received the approval of its application for the AI innovation competition. The AI-based development project, funded by the Ministry of Economic Affairs, Labor and Tourism, will kick off in the first half of July 2021 and is set to be completed by the end of August 2022. During this period of 14 months, Industrial Solar will develop and integrate two AI concepts, in an effort to optimize the operation and maintenance of its industrial concentrating solar collector. The two concepts will include a sensor-condition-monitoring tool to utilize the predicted readings to detect any abnormal sensor behavior, as well as a predictive preventive maintenance tool to provide a proactive fault-detection. Consequently, the successful integration of these AI tools could be instrumental to further optimize the company's operations and push the industry one step towards transitioning to fossil fuel free operations. Industrial Solar will receive a grant of € 76,565.

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About Us

Clean Industry Solutions Holding Europe AB holds 100% of Industrial Solar GmbH and 100% of SolarSpring GmbH - both located in Freiburg/Germany.

Industrial Solar GmbH is an international leading technology and solution provider, which develops projects mainly based on its innovative Fresnel collector technology suitable for fulfilling an expected growing market of solar process heat. As a one-stop-shop Industrial Solar offers turnkey solutions for customers in several industries.

Find out more about Industrial Solar GmbH at the following address:

<https://www.industrial-solar.de/>

Founded in 2009 as a spin-off of the Fraunhofer ISE, SolarSpring GmbH - membrane solutions, has evolved into an international pioneer in the field of membrane distillation offering innovative waste- and drinking water treatment technology.

Find out more about SolarSpring GmbH at the following address:

<https://www.solarspring.de/>

This information is information that Clean Industry Solutions is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-07-12 11:45 CEST.

Attachments

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