

ADVANCED SOLTECH ANNOUNCES THAT THE REPAIR ISSUE IS REGISTERED AND THE LAST DAY OF TRADING IN ADVANCED SOLTECH'S BTA IS 17 OCTOBER 2023

Advanced Soltech Sweden AB (publ) (the "Company" or "Advanced Soltech") announces that the rights issue of new shares with preferential rights for the shareholders, resolved and announced by the Board of Directors on 14 June 2023 and whose outcome was announced by the Company through a press release on 14 September 2023 (the "Rights Issue"), is now registered with the Swedish Companies Registration Office and the paid subscribed shares ("BTA") will therefore be converted into new shares.

The last day of trading in the BTAs will be 17 October 2023. The conversion of BTA to ordinary shares has 19 October 2023 as the record date. The new shares are expected to be delivered to the shareholders' accounts by 23 October 2023, after which the new shares will be traded on the Nasdaq First North Growth Market.

The subscription period in the Rights Issue ended on 11 September 2023. The Company issued 3,453,073 new shares and raised approximately SEK 34.5 million before deduction of transaction costs. After registration of the newly issued shares with the Swedish Companies Registration Office, the total number of shares amounts to 57,197,225 shares, and the share capital amounts to SEK 11,439,445.

For more information, please contact:

Max Metelius, CEO Advanced Soltech Sweden AB (publ)

Phone: +46 (0) 72- 316 04 44

E-mail: max.metelius@advancedsoltech.com

Lars Höst, CFO Advanced Soltech Sweden AB (publ)

Phone: +46 (0) 72-229 00 36

E-mail: lars.host@advancedsoltech.com

Certified Advisor är FNCA Sweden AB

About the China venture

in China ASAB operates through, its wholly owned local subsidiaries Advanced Soltech Renewable Energy (Hangzhou) Co. Ltd, ASRE and Longrui Solar Energy (Suqian) Co. Ltd. The business model consists of financing, installing, owning and managing solar energy installations on customers' roofs in China. The customer does not pay for the plant, but instead enters an agreement to buy the electricity that the plant produces under a 20-year agreement. Current income comes from the sale of electricity to customers and from subsidies. The goal is to have an installed capacity of 1,000 megawatts (MW) which is fully connected to the electricity grid by 2026.

ASRE and Longrui Solar Energy (Suqian) Co. Ltd. are wholly owned subsidiaries of Advanced Soltech Sweden AB (publ).

Attachments

[ADVANCED SOLTECH ANNOUNCES THAT THE REPAIR ISSUE IS REGISTERED AND THE LAST DAY OF TRADING IN ADVANCED SOLTECH'S BTA IS 17 OCTOBER 2023](#)