

Logistea acquires a property in Kalmar with an underlying property value of MSEK 340

Logistea AB (publ) has today entered into an agreement regarding the acquisition of the property Sigillet 1 in Kalmar. The property has an underlying agreed property value of SEK 340 million and a lettable area of approximately 35,300 sq.m. The annual rental income amounts to approximately SEK 25.2 million with an average remaining lease term of approximately 8.5 years. SEK 95 million of the purchase price is paid through a directed share issue to the seller M2 Asset Management AB at a subscription price of SEK 13.50 per share.

Logistea extends its property portfolio and has today entered into an agreement regarding the acquisition of a property in Kalmar from M2 Asset Management AB. The property (Sigillet 1) is strategically located in Flygstaden in Kalmar close to E22. Closing of the transaction will take place on 20 December 2023.

The property was constructed during 2020 until 2022 and has a total lettable area of approximately 35,300 sq.m. The tenant is Nordic Nest AB who leases all areas within the property through triple-net lease agreements with lease terms until 2031-09-30 and 2032-12-31 respectively. The annual rent amounts to approximately SEK 25.2 million (excluding rent supplements and property tax).

We are acquiring a property with a newly produced high-quality building that was completed in 2022 in a very good logistics location and with good earning capacity via long-term leases signed with a financially stable tenant, said Anders Nordvall, vice CEO and head of transactions, Logistea.

The acquisition is financed through a directed issue of 551,809 class A-shares and 6,485,228 class B-shares in Logistea at a subscription price of SEK 13.50 per share as well as loans and own funds. Following the directed issue of shares, M2 Asset Management AB (including closely related individuals and companies) will hold 11.8 percent of the capital and 11.7 percent of the votes in Logistea. The issue of Logistea shares takes place based on the authorization received at the ordinary annual general meeting of Logistea on 5 May 2023.

The number of Logistea shares before the transaction amounts to 16,536,052 A-shares and 194,342,886 B-shares respectively, and the number of shares after the completed transaction amounts to 17,087,861 A-shares and 200,828,114 B-shares respectively.

For further information, please contact

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About Logistea AB (publ)

Logistea is a Swedish real estate company focusing on warehousing, logistic and light industrial properties. The company's shares are listed on Nasdaq Stockholm with the short names LOGI A and LOGI B. For more information: www.logistea.se

This information is information that Logistea is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-11-30 14:00 CET.

Image Attachments

[Kalmar Sigillet 1](#)

Attachments

[Logistea acquires a property in Kalmar with an underlying property value of MSEK 340](#)