



Interim report

1 January – 30 June 2025

Comments refer to continuing operations unless otherwise stated

SECOND QUARTER 2025

- Net sales decreased by 4% to SEK 1,228 million (1,337) which for comparable units was a decrease of -4%, excluding currency effects.
- EBITA amounted to SEK 248 million (283), corresponding to an EBITA margin of 19.2% (21.2).
- Adjusted EBITA amounted to SEK 242 million (268), corresponding to an adjusted EBITA margin of 18.8% (20.1). Organic adjusted EBITA decreased by -9%, excl. currency effects.
- Profit before tax for the quarter amounted to SEK 138 million (177). Profit after tax amounted to SEK 92 million (127) and earnings per share amounted to SEK 2.31 (3.20).
- Cash flow from operating activities amounted to SEK 121 million (196), corresponding to a cash conversion of 45% (82), primarily affected by operations with recognition of project-based sales, as well as some operations with temporary inventory build-up for upcoming large deliveries.

19.0%

Adj. EBITA margin
LTM

73%

Cash flow conversion
LTM

FIRST SIX MONTHS 2025

- Net sales amounted to SEK 2,618 million (2,620) which for comparable units was a decrease of -3%, excl. currency effects.
- EBITA amounted to SEK 503 million (540), corresponding to an EBITA margin of 19.2% (20.6).
- Adjusted EBITA amounted to SEK 493 million (520), corresponding to an adjusted EBITA margin of 18.8% (19.9). For comparable units an adjusted EBITA decrease of -8%, excluding currency effects.
- Profit before tax amounted to SEK 262 million (338), profit was affected by unrealised exchange rate differences of SEK -28 million (1) and increased interest expenses. Profit after tax amounted to SEK 165 million (237) and earnings per share amounted to SEK 4.14 (5.99).
- Cash flow from operating activities amounted to SEK 323 million (368), corresponding to a cash conversion of 58% (77).

Financial overview, continued operations

For detailed information see Definition of alternative key figures

	Apr-Jun 2025	Apr-Jun 2024 ¹	Jan-Jun 2025	Jan-Jun 2024 ¹	LTM Jun 2025	Jan-Dec 2024
Net Sales, (SEK million)	1,288	1,337	2,618	2,620	5,164	5,166
Adjusted EBITA, (SEK million)	242	268	493	520	984	1,010
EBITA, (SEK million)	248	283	503	539	1,005	1,041
EBIT, (SEK million)	207	245	421	466	850	895
Earnings for the period after tax, (SEK million)	92	127	165	237	364	436
Earnings per ordinary share after dilution, (SEK)	2.31	3.20	4.14	5.99	9.15	11.00
Adjusted EBITA-margin	18.8%	20.1%	18.8%	19.9%	19.0%	19.6%
Financial net debt/Adjusted EBITDA, multiple	2.47	2.03	2.47	2.03	2.47	2.25
Net debt/Adjusted EBITDA, multiple	3.39	3.11	3.39	3.11	3.39	3.30
Return on capital employed, %	11.9%	13.5%	11.9%	13.5%	11.9%	12.6%
Return on equity, %	8.3%	11.4%	8.3%	11.4%	8.3%	10.1%
Cash flow conversion, %	45%	82%	58%	77%	73%	83%

1) Comparative figures have been updated for comparability as the Group's elevator operations from Q3 2024 are reported as discontinued operations according to IFRS 5

COMMENTS BY THE CEO

STRATEGIC INITIATIVES AND STABLE DEMAND HEADING INTO H2

The second quarter was challenging with a continued wait-and-see market and an uncertain global economy. Both net sales and profit development in adjusted EBITA decreased organically by 4 and 9 percent, respectively, excl. currency effects. This resulted in an adjusted EBITA margin of 18.8 percent. We are now implementing numerous important strategic initiatives and measures to secure good development going forward in our core business.

While several of our companies showed good growth during the quarter, others were affected by a weaker market. The general uncertainties in the world also led to customers choosing to postpone order placement until Q3. In addition, a couple of units had high comparative figures from Q2 2024. Cash flow was also weak during the quarter, mainly due to operations with recognition of project-based sales, as well as a temporary inventory build-up in a couple of companies that are facing upcoming large deliveries.

With all this said, we demand more from ourselves as an organization. As the newly appointed CEO, I have, together with the management, clarified a number of strategic initiatives and measures that will take us back to stable organic growth and increased return on capital employed.

Firstly, we are strengthening the business area organization with increased experience and knowledge of our main segments, which enables more long-term strategic work with these companies where we can identify and implement measures that over time ensure organic growth. We have already recruited a new business area manager for our largest business area, Supply Chain & Transportation. We have also begun a new recruitment process to strengthen our presence in our largest market, the UK. This is an important step to further support our companies, especially within the Energy & Electrification business area.

We have also accelerated the already communicated strategic review of our operations. This is part of our ambition to allocate capital and resources more efficiently, while allowing us to focus on the operations with the strongest long-term potential and are reflecting our strategy. As a result, we have identified a group of companies for which we intend to find new long-term owners. These companies, all acquired before Sdiptech's strategic shift in 2018/2019 and which do not meet our since then established criteria, account for approximately 15 percent of our sales, but only approximately 5 percent of our adjusted EBITA.

As of Q3, these companies will be reported separately. In connection with this, a revaluation of goodwill and other intangible assets will also be carried out. This will show a higher return on capital employed within the core business, while the result will be impacted by a non-cash one-off effect of SEK 400–500 million. We can also note that the organic development in net sales and adjusted EBITA for the core business was +0.4 and -2.8 percent, respectively, excl. currency effects for the first half of 2025. This compares with the total reported organic net sales and profit development in adjusted EBITA for the same period of -3.0 and -8.2 percent, respectively. A more detailed description of the estimated effects from this separate reporting can be found on page 7 of this report.

In parallel with the above-mentioned activities, our acquisition activities continue at a good pace, and we expect to be able to welcome new high-quality companies to the group during the second half of the year. Our target for 2025 is to acquire an annual EBITA on a rolling twelve-month basis of approximately SEK 100 million.

The core business, consisting of a well-diversified group of companies acquired based on our current strict criteria, accounts for 95 percent of our profit. These companies are well-positioned to develop steadily and create long-term value. After a challenging start to the year, we are seeing signs of recovery heading into the second half. Underlying demand is considered healthy, and several of our units enter the period with cautiously positive market outlooks.

Finally, I would like to extend a big thank you to all our dedicated employees for your commitment. As the new CEO, I look forward to leading the company together with you towards organic profit growth and increased return on capital.

Anders Mattson, President and CEO

ABOUT SDIPTTECH

Sdipotech is a technology group that acquires and develops niche infrastructure companies that contributes to more sustainable, efficient and safe societies.

Strategy

Sdipotech's success is based on niche market positions, a scalable business model and long-term sustainability. We create both profitable growth and societal benefits by investing in niche infrastructure solutions with stable demand. We combine specialist expertise with the Group's collective knowledge and resources, while broadening our offering, strengthening our market presence and improving the profitability of our businesses through strategic acquisitions and operational support.

Business Model

Sdipotech's business concept is to acquire and develop market-leading niche businesses with products and services in the growing infrastructure sector. Our overall goal is to create long-term value growth by constantly evaluating new acquisition opportunities and actively developing our business units in order to drive organic growth. The strength of our business model is that we can offer secure, long-term ownership through a decentralised structure and clear, strategic, value-creating contributions. At the same time, we work with strategic development and value creation in each business unit.

Drivers

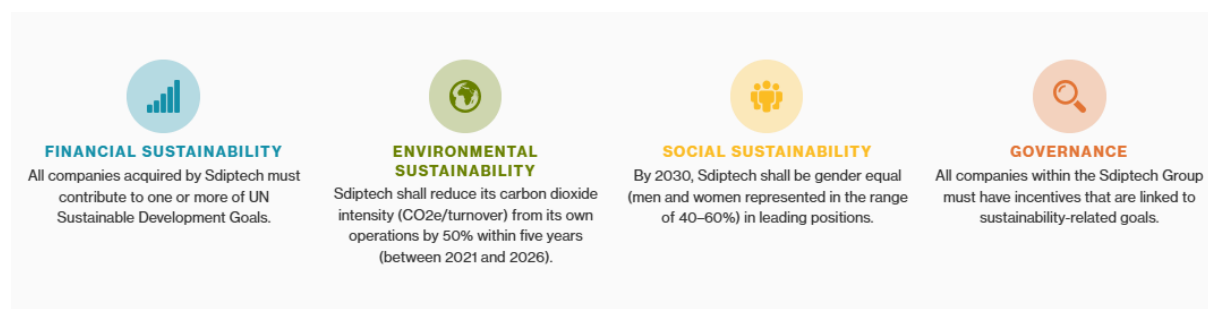
Europe's infrastructure is largely outdated and neglected. Constantly growing and increasingly complex urban areas are affected by capacity shortages. In connection with this, the demand for smart, robust and future-proof infrastructure solutions is increasing. Sdipotech is well positioned to meet this development.

Several strong societal drivers are creating long-term opportunities for Sdipotech. Three crucial factors in our favour are the quest for more sustainable, efficient and safe societies, a growing population with increased consumption, and the need to modernise and invest in outdated infrastructure. Moreover, our growth is driven by a number of important trends. These include automation, electrification and digitalisation, which are reshaping the infrastructure and boosting demand for our solutions.

Financial targets

- Organic earnings growth: To achieve an average annual organic adjusted EBITA growth of 5-10%.
- Acquired earnings growth: To acquire companies with a total EBITA of SEK 120–150 million on an annual basis.
- Capital structure: Sdipotech's long-term goal is that the Net financial liabilities as of the balance sheet date/adjusted EBITDA must not exceed 2.5 times.
- Dividend policy: Sdipotech's goal is to reinvest the remaining free cash flow back into the business in addition to an annual preference share dividend of SEK 8.00 per share.

Sustainability agenda



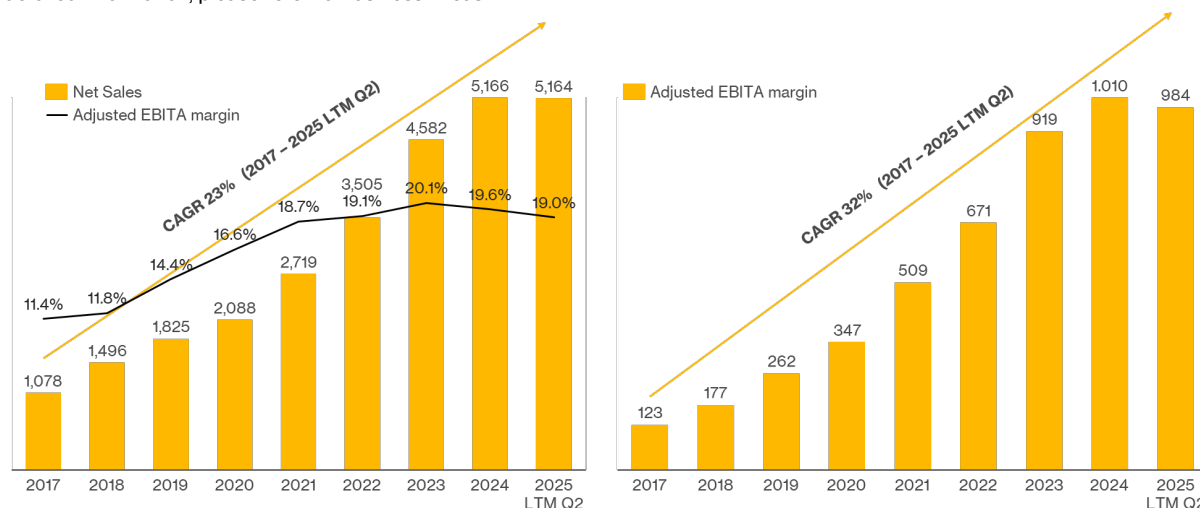
SALES, EARNINGS AND CASH FLOW

Comments refer to continued operations unless otherwise stated.

APRIL TO JUNE

Net sales

Net sales for the quarter amounted to SEK 1,288 million (1,283), a decrease of 4 percent compared with the corresponding period last year. Comparable units contributed SEK 1,195 million (1,298) an organic change of -4 percent excluding currency. For more detailed information, please refer to Business Areas.



Result

Operating profit, EBIT, for the quarter amounted to SEK 207 million (245). The previous year was positively impacted by a capital gain from the sale of companies of SEK +12 million. Adjusted EBITA amounted to SEK 242 million (268), corresponding to an adjusted EBITA margin of 18.8% (20.1). Adjusted EBITA in comparable units amounted to SEK 249 million (286), an organic change of -9%, excluding currency effects. Non-comparable units contributed SEK 16 million to profit for the period, and central units contributed SEK -22 million, including non-recurring items (SEK 3 million).

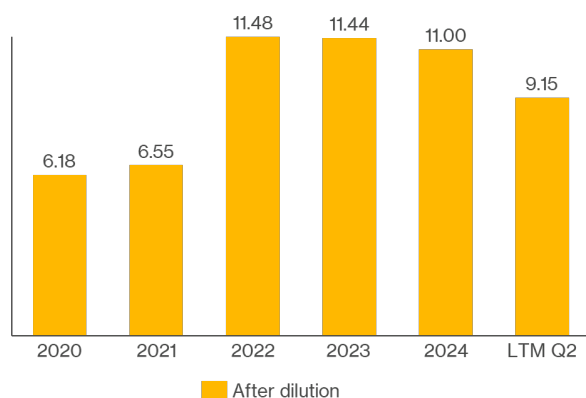
Net financial items amounted to SEK -69 million (-69) in line with previous year. Unrealized foreign exchange losses amounted to SEK -3 million (-2) and interest expenses totalling SEK -66 million (-67), of which SEK -15 million (-17) relates to discount rates for contingent considerations and leases.

The Group's profit after tax amounted to SEK 92 million (127). The comparison with the previous year was affected partly by the above-mentioned capital gain and partly by a higher reported tax rate during the quarter of the year due to non-deductible costs. The Group's total profit, including operations under divestment, amounted to SEK 90 million (118). The Group's operations under divestment contributed SEK -2 million (-9) to the Group's total profit.

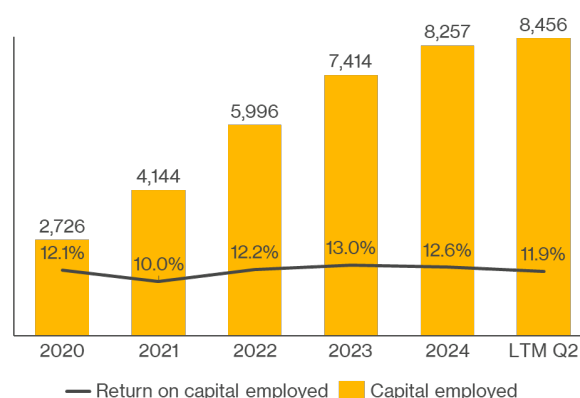
Earnings per ordinary share amounted to SEK 2.31 (3.20). Earnings per ordinary share including operations under divestment amounted to SEK 2.26 (2.95).

Return on capital employed decreased compared with the previous year and amounted to 11.9 (13.5) percent, mainly due to higher capital employed. Return on equity was 8.3 (11.4) percent.

Earnings per share, SEK, LTM



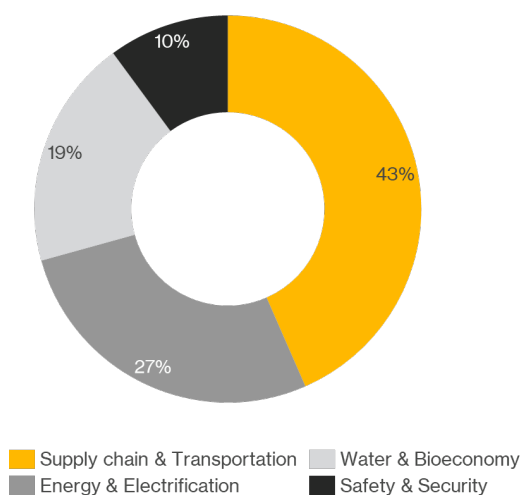
Return on capital employed, ROCE, % LTM



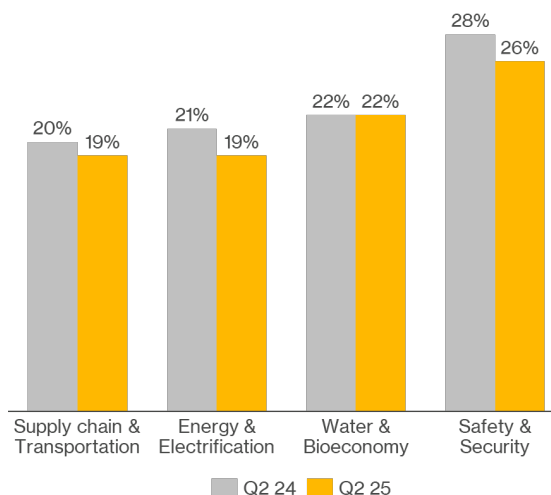
BUSINESS AREAS

Sdipotech is divided into four business areas: Supply Chain & Transportation, Energy & Electrification, Water & Bioeconomy and Safety & Security. For more information about each business area, please see: www.sdipotech.com

Net sales per business area Q2 2025, %



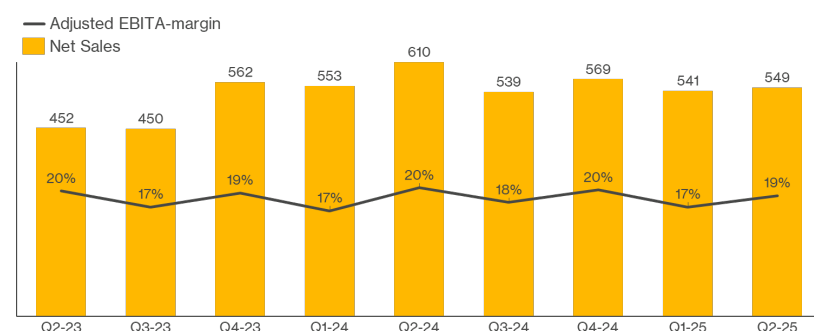
Adjusted EBITA-margin % per business area



SUPPLY CHAIN & TRANSPORTATION

The uncertainty in the world had a somewhat negative effect on sales during the quarter, even though underlying demand in the business area is fundamentally stable. For example, customers in some units have postponed orders to the future. Profit in adjusted EBITA for the quarter decreased by 13 percent compared to last year, mainly driven by lower sales in logistics solutions, where the wait-and-see attitude from customers was most noticeable. However, some units within effective and safe transport solutions developed well. In total, the adjusted EBITA margin increased to 19.5 percent (20.2).

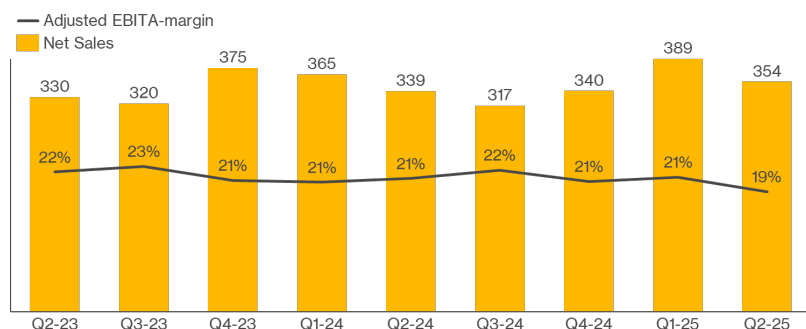
Supply chain & Transportation (SEK million)	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	LTM Jun 2025	Jan-Dec 2024
Net sales	549	610	1,090	1,163	2,198	2,271
Adjusted EBITA	107	123	200	215	410	425
Adjusted EBITA margin %	19.5%	20.2%	18.4%	18.5%	18.7%	18.7%



ENERGY & ELECTRIFICATION

Sales were stable compared to last year, mainly due to acquisitions. Sales increased by 4 percent. The majority of the units performed well with strong underlying markets and operational efficiencies. Global trends, especially in energy efficiency and electrification, contributed to the positive development. Due to strong performance in certain high-margin units last year, and thus high comparative figures, the business area's adjusted EBITA decreased. It also had a negative impact on the adjusted EBITA margin, which decreased to 19.2 percent (21.1).

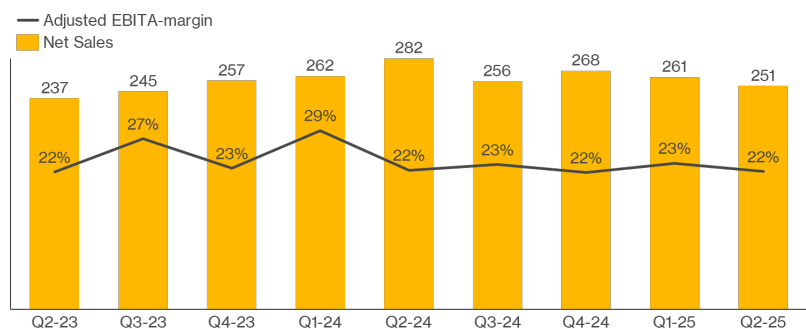
Energy & Electrification (SEK million)	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	LTM Jun 2025	Jan-Dec 2024
Net sales	354	339	743	705	1,400	1,361
Adjusted EBITA	68	71	151	146	292	287
Adjusted EBITA margin %	19.2%	21.1%	20.3%	20.8%	20.9%	21.1%



WATER & BIOECONOMY

Sales in organic units were lower compared to last year as some units had a challenging quarter with high comparative figures. This was partly offset by acquisitions. Overall, sales decline by 11 percent. As a result of lower sales and new legislation in the UK that has led to general wage increases in personnel-intensive units, the business area's adjusted EBITA decreased by 12 percent. However, the margin was approximately the same as the same period last year, 21.8 percent (22.2).

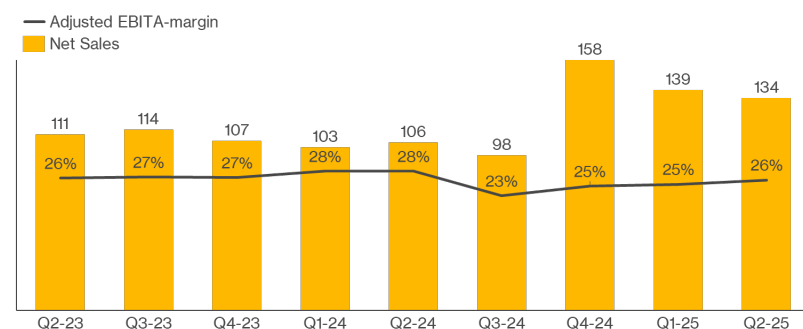
Water & Bioeconomy (SEK million)	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	LTM Jun 2025	Jan-Dec 2024
Net sales	251	282	512	544	1,037	1,069
Adjusted EBITA	55	63	116	137	233	254
Adjusted EBITA margin %	21.8%	22.2%	22.6%	25.2%	22.5%	23.8%



SAFETY & SECURITY

Continued societal focus on safety has led to good demand in our fire protection and personal safety units. Sales increased by 26 percent compared to the previous year, where acquisitions of new companies were an important contributor. Adjusted EBITA increased by 16 percent, but since the acquisitions have a lower margin than the previous average for the business area, this meant that profit did not increase as much as sales. The adjusted EBITA margin was 25.8 percent (27.8).

Safety & Security (SEK million)	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	LTM Jun 2025	Jan-Dec 2024
Net sales	134	106	273	209	529	465
Adjusted EBITA	34	29	70	58	131	120
Adjusted EBITA margin %	25.8%	27.8%	25.5%	27.8%	24.8%	25.8%



ACQUISITIONS

Acquisitions during the quarter

No acquisitions were completed during the quarter. For more information see: www.sdiptech.com

Acquisitions LTM June 2025

Period	Acquisition	Business area	EBIT, SEK million ¹	No of employees
February 2025	Phase 3 Connectors	Energy & Electrification	40	24
December 2024	Wintex Agro ApS	Water & Bioeconomy	8	13
November 2024	DadoLab Srl	Safety & Security	10	15
October 2024	Eagle Automation Ltd	Safety & Security	27	42
Total			85	94

1) Estimated annual EBIT and number of employees at the time of acquisition

FUTURE OTHER OPERATIONS

Sdipotech acquired and operated companies until the end of 2018/2019 based on a strategy and set of criteria that are no longer applicable today. At that time, "Sdipotech 2.0" was launched, which entailed a new focus, both in terms of business orientation and financial criteria. As part of the ambition to allocate capital more efficiently and focus on the businesses with the strongest long-term potential, a group of companies has been identified that Sdipotech intends to divest. This group of companies account for about 15% of sales in the first half of the year. From the reporting of the Group's interim report for the third quarter and onwards, these companies will be reported separately as "Other Operations". In connection, a revaluation of goodwill and other intangible assets will be made with a one-off effect of approximately approx. SEK 400-500 million, noncash impact. A detailed description, including the names of the companies included in Other Operations, will be presented in the interim report for the third quarter.

A proforma report on the Group's core business and other operations' sales, adjusted EBITA and margin follows below:

SEK million	Net Sales Jan-Jun 2025	Net Sales Jan-Jun 2024	Adj. EBITA Jan-Jun 2025	Adj. EBITA Jan-Jun 2024	Adj. EBITA % Jan-Jun 2025	Adj. EBITA % Jan-Jun 2024
Supply Chain & Transportation	1,056	1,047	197	210	18.7%	20.1%
Energy & Electrification	543	509	146	124	27.0%	24.4%
Water & Bioeconomy	445	431	113	117	25.3%	27.3%
Safety & Security	214	132	65	51	30.4%	38.7%
Core operations	2,258	2,119	521	503	23.1%	23.7%
<i>Org growth excl. currency effects</i>	<i>0.4%</i>		<i>-2.8%</i>			
Central costs*			-40	-36		
Core operations incl. central cost	2,258	2,119	481	467	21.3%	22.0%
Other operations	360	501	15	53	4.2%	10.6%
Reported Q2						
One-off costs			-3			
TOTAL	2,618	2,620	493	520	18.8%	19.8%
Discontinued operations (Metus)	104	107	1	-7		

* Excluding one-off costs

BALANCE SHEET AND CASH FLOW

Comments refer to continuing operations unless otherwise stated.

FINANCIAL POSITION APRIL TO JUNE

Cash Flow

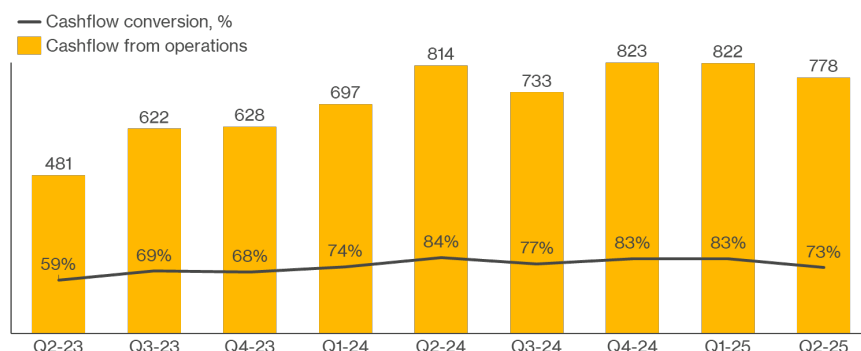
Cash flow from operating activities after changes in working capital was SEK 121 million (196), while cash flow generation during the period was 45 percent (82).

Cash flow for the period is affected by a build-up of inventory in some of the Group's operations with temporary inventory build-up for upcoming large deliveries and operations that revenue recognise project-based sales. In addition, the cash flow was charged by final payments for corporate tax for 2024 of SEK -24 million.

Cash flow from investing activities amounted to SEK -287 million (-129) of which adjustment of contingent purchase prices during the period amounted to SEK -225 million (-62). Investments in intangible and property, plant and equipment amounted to SEK -49 million (-60). Cash flow from financing activities amounted to SEK 213 million (-77), of which net borrowing amounted to SEK 242 million (-51).

Cash flow from the Group's operations under divestment amounted to SEK -3 million (-1).

Cash flow from operating activities and cash generation %, RTM



Liabilities

The net debt/equity ratio at the balance sheet date was 3.39 (3.11), impacted by acquisitions made since the previous year, as well as lower earnings. Net financial debt, excluding contingent purchase price liabilities, amounted to SEK 2.47 (2.03), mainly impacted by contingent considerations payments.

Financing

A new loan agreement was signed during the period on more favourable terms for refinancing of existing loans and an increase in the credit line from SEK 2,850 million to SEK 3,800 million. The agreement runs for three years with the possibility of a two-year extension and entails, among other things, greater credit capacity and an additional creditor. The new agreement will support the Group's growth strategy.

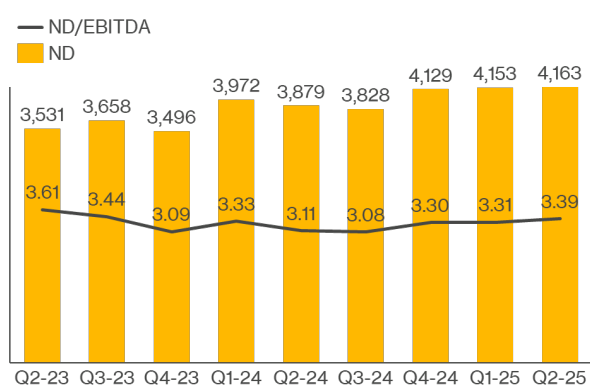
The Group's total utilized credit volume as of June 30, 2025, within the total credit facility with our lenders of SEK 3,800 million, amounted to a total of approximately SEK 2,325 million. Together with the Group's cash and cash equivalents of SEK 561 million, there is approximately SEK 1,994 million in available funds for future payments. In addition, the Group has an outstanding sustainability-linked bond of SEK 800 million, maturing in August 2027.

(SEK million)	2025 30 Jun	2024 30 Jun	2024 31 Dec
Liabilities to credit institutions	2,359	1,869	1,910
Bond liabilities	800	600	811
Leases	354	361	393
Contingent considerations	901	794	910
Other non-current liabilities	3	2	4
Total non-current interest-bearing liabilities	4,417	3,625	4,027
Liabilities to credit institutions	8	8	10
Leases	115	103	120
Contingent considerations	229	555	406
Other current liabilities	1	1	1
Total current interest-bearing liabilities	353	667	537

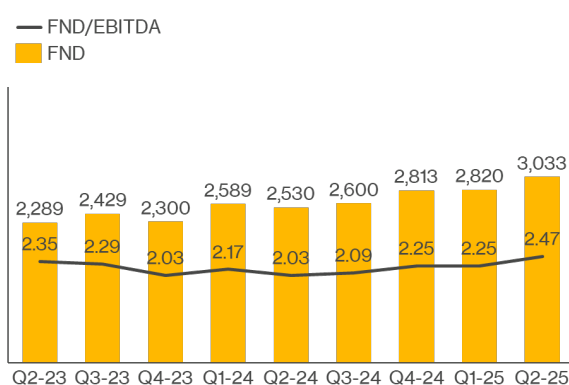
Contingent considerations are tied to terms and conditions based on the acquired company's performance for a specific period after the acquisition. These are classified according to Level 3 of the fair value hierarchy where liabilities are recognized at the present value of the expected outflows based on the estimated fair value at the balance sheet date.

		2025	2024	2024
Contingent considerations (SEK million)		30 Jun	30 Jun	31 Dec
Opening balance of the year		1,316	1,193	1,193
Acquisitions		71	169	281
Paid considerations relating to previous acquisitions		-227	-82	-288
Interest expense (discount on present value calc.)		25	26	50
Re-valuation via operating profit		4	8	5
Exchange differences		-58	35	73
Carrying amount at period end		1,131	1,349	1,316
Repayment periods, contractual values (non-discounted) as of 30 June 2025 (SEK million)	Year 2025	Year 2026-2027	Year 2028-2029	After year 2029
Contingent considerations	155	526	343	85

Total net debt, LTM



Financial net debt, LTM



January – June in short

Comments refer to continuing operations unless otherwise stated.

JANUARY - JUNE

Net Sales

Net sales for the period amounted to SEK 2,618 million (2,620). Comparable units contributed SEK 2,423 million (2,604), corresponding to an organic change of -3 percent excluding currency. For more detailed information, please refer to Business Areas.

Result

Operating profit EBIT amounted to SEK 421 million (466). Adjusted EBITA amounted to SEK 493 million (520), corresponding to an adjusted EBITA margin of 18.8% (19.9). Adjusted EBITA in comparable units amounted to SEK 503 million (555), an organic change of -8%, excluding currency effects. Non-comparable units contributed SEK 33 million to profit for the period, and central units contributed SEK -43 million including non-recurring items (SEK 3 million).

Net financial items amounted to SEK -159 million (-128), including unrealized foreign exchange losses of SEK -28 million (1) and increased interest expenses totaling SEK -133 million (-129), of which SEK -33 million (-34) related to discount rates for contingent purchase prices and leases.

The Group's profit after tax amounted to SEK 165 million (237). The Group's total profit, including operations under divestment, amounted to SEK 161 million (224). The Group's operations under divestment contributed SEK -4 million (-13) to the Group's total profit.

Earnings per ordinary share amounted to SEK 4.14 (5.99). Earnings per ordinary share including operations under divestment amounted to SEK 4.03 (5.66).

Cash Flow

Cash flow from operating activities after changes in working capital was SEK 323 million (368), while cash flow generation during the period amounted to 58 percent (77).

Cash flow for the period was affected by a build-up of inventory in the Group's operations that have seasonal sales and operations that are processed by project-based sales.

Cash flow from investing activities amounted to SEK -555 M (-493). Cash flow is primarily linked to acquisitions and during the period amounts to new acquisitions of SEK -244 M (-327) and settlement of contingent purchase prices, which amounted to SEK -227 M (-82). Investments in intangible and property, plant and equipment amounted to SEK -84 M (-101). Cash flow from financing activities amounted to SEK 374 M (-23), of which net borrowing amounted to SEK 432 M (33).

Cash flow from the Group's operations under divestment amounted to SEK -4 million (1).

PARENT COMPANY, RISK AND OTHER EVENTS

Parent company and central units

Central units consist of the Group's parent company Sdipotech AB and the Group's holding company. The Parent Company's revenues consist of an intra-group invoiced management fee, directed to the subsidiaries for the Parent Company's services. The costs consist of expenses for central functions such as management, acquisition teams, group finances and other central functions. In addition, the quarter was impacted by non-recurring items that are mainly related to staff departures.

Discontinued Operations

During the third quarter 2024, it was decided to initiate a process for the divestment of the Group's unit for the manufacture of special elevators, installation and elevator service in Central Europe. The unit is reported separately from the third quarter of 2024 and for all comparable periods and is presented in the row Discontinued Operations.

Personnel

The number of employees in remaining units at the end of the period was 2,156 (2,093) at the end of the period. Completed acquisitions in the past twelve months have increased the number of employees by 96. The number of employees in operations under divestment amounts to 269 (266).

Incentive program

At the 2025 Annual General Meeting, it was resolved on a new incentive program for managers and senior executives in the form of warrants for shares of series B. The program comprises 650,000 warrants divided into two series maturing in 2028 and 2029, respectively, with subscription prices of SEK 268.30 per share, and SEK 281.70 respectively. The warrants have not yet been subscribed.

In addition, there is an incentive program resolved by the 2023 Annual General Meeting based on warrants. As of June 30, 305,150 warrants of series 2023/2026 were outstanding. The subscription price for new Class B shares that can be subscribed for by virtue of these warrants amounts to SEK 326.40 per share.

At the 2024 Annual General Meeting, an incentive program in the form of a long-term performance-based share program was resolved. The program runs over three years and is related to the Group's adjusted EBITA growth per average outstanding ordinary share. The program comprises a maximum of 30,000 saving shares that provide the opportunity to receive up to three Class B shares (Performance Shares) free of charge if certain conditions are met. For information about the program and about previous years' incentive programs, please refer to the Annual Report 2024.

Financial risks and uncertainties

With more than 40 companies, the Group's operations are spread across several industries and geographies, and exposure to individual customers and suppliers is also limited. This limits business and financial risks. For a description of the Group's material risk and uncertainty factors, please refer to the detailed description in the Annual Report for 2024. We are seeing some impact from the recent escalation of trade barriers and geopolitical unrest. We are following developments closely to ensure that we conduct our operations in the best possible way based on the prevailing conditions.

Related party transactions

There are no significant related party transactions within the Group.

Other significant events

The Annual Report for 2024 was published on April 15, 2025. The 2025 Annual General Meeting was held on 19 May 2025. Minutes from the Annual General Meeting are available on the company's website. On May 5, 2025, Peter Helsing started as the new Head of M&A at Sdipotech. The Board of Directors appointed Anders Mattson as the new CEO of Sdipotech as of June 1, 2025. In connection with this, Bengt Lejdström returned to the role of CFO. On June 4, 2025, Sdipotech also announced that Daniel Unge had been recruited as Head of Supply Chain & Transportation. Daniel will take up his role on August 25, 2025.

Events after the end of the reporting period

On July 2, the Board of Directors decided that a group of companies that account for approximately 5% of Sdipotech's total profit is intended to be divested. From Q3 onwards, the companies will be reported separately as "Other Operations" and in connection with this, a revaluation of goodwill and other intangible assets will also be carried out that will not affect the cash flow, but the earnings with a one-off effect of approximately SEK 400-500 million. A detailed description, including the names of the companies included in Other Operations, will be presented in the interim report for the third quarter.

Consolidated income statement in summary

	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	LTM Jun 2025	Jan-Dec 2024
Continued operations (SEK million)						
Net Sales	1,288	1,337	2,618	2,620	5,164	5,166
Other operating income	9	23	17	34	37	54
Total income	1,298	1,360	2,635	2,654	5,202	5,220
Operating expenses						
Materials, contracting and subcontracting	-501	-543	-1,037	-1,063	-2,040	-2,067
Other external expenses	-124	-113	-243	-228	-485	-469
Employee expenses	-376	-371	-753	-727	-1,471	-1,445
Depreciation of tangible and intangible assets ¹	-89	-88	-181	-170	-356	-344
Operating profit	207	245	421	466	850	895
Finance net	-69	-69	-159	-128	-291	-260
Earning before tax	138	177	262	338	559	635
Tax	-46	-50	-96	-101	-195	-200
Earnings after tax from continued operations	92	127	165	237	364	436
Profit/loss from discontinued operations	-2	-9	-4	-13	-70	-79
Total Profit for the period	90	118	161	224	294	357
¹ Operating profit includes:						
Amortisation of intangible assets related to acquisitions	-28	-26	-56	-50	-111	-105
Profit attributable to continued operations:						
Continued operations, Parent Company's shareholders	91	125	164	235	291	432
Discontinued operations, Parent Company's shareholders	-2	-9	-4	-13	-70	-79
Continued operations, non-controlling interests	1	2	1	3	2	4
Earnings per share						
Earnings per share, continued operations	2.31	3.20	4.14	5.99	9.15	11.00
Earnings per share, incl. discontinued operations	2.26	2.95	4.03	5.66	7.30	8.93
Adjusted EBITA	242	268	493	521	984	1,010
Average number of ordinary shares	37,991,938	37,991,938	37,991,938	37,991,938	37,991,938	37,991,938
Number of ordinary shares at the end of the period	37,991,938	37,991,938	37,991,938	37,991,938	37,991,938	37,991,938

Consolidated report of comprehensive income

(SEK million)	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	LTM Jun 2025	Jan-Dec 2024
Profit for the period	90	118	161	224	294	357
Other comprehensive income						
Changes in accumulated translation differences	49	-26	-144	98	-89	154
Total comprehensive income	139	92	17	322	205	511
Attributable to:						
Parent company's shareholders	138	90	16	322	201	507
Non-controlling interest	1	2	1	1	4	4

Condensed consolidated balance sheet

(SEK million)	2025 30 Jun	2024 30 Jun	2024 31 Dec
Assets			
Goodwill	5,361	5,014	5,357
Other intangible assets	1,450	1,370	1,493
Property, plant and equipment	482	460	504
Right-of-use assets	457	458	503
Other non-current assets	18	18	15
Inventories	790	731	733
Trade receivable	925	946	981
Other receivables	383	294	296
Cash and cash equivalents	562	413	435
Assets held for sale	117	180	125
Total assets	10,544	9,884	10,441
Equity and liabilities			
Equity	4,461	4,273	4,451
Non-current interest-bearing long-term liabilities	4,417	3,625	4,027
Non-current non-interest-bearing long-term liabilities	344	335	358
Current interest-bearing liabilities	353	668	537
Trade payables	402	416	365
Current liabilities	488	505	618
Liabilities held for sale	78	63	85
Total equity and liabilities	10,544	9,884	10,441

Condensed consolidated statement of changes in equity

(SEK million)	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	LTM Jun 2025	Jan-Dec 2024
Opening equity	4,327	4,185	4,451	3,957	4,185	3,957
Profit for the period	90	118	161	224	294	357
Other comprehensive income for the period	49	-26	-144	98	-89	154
Total income for the period	139	92	17	322	205	511
Shareholder transactions						
Dividend to preference shareholders	-4	-4	-7	-7	-14	-14
Dividend to non-controlling interests	-	-	-	-	-4	-4
Share-based remuneration	-1	-	0	-	3	2
Closing equity	4,461	4,273	4,461	4,273	4,327	4,451
Equity attributable to						
Parent Company shareholders				2025 30 jun	2024 30 jun	2024 31 dec
				4,454	4,265	4,445
Non-controlling interests				7	5	6

Condensed consolidated cash flow

Continued operations (SEK million)	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	LTM Jun 2025	Jan-Dec 2024
Earnings before tax	139	177	334	339	630	635
Noncash items ¹⁾	132	62	222	138	443	359
Paid tax	-64	-47	-151	-104	-243	-196
Cash flow from operations before change in working capital	207	192	405	373	830	798
<i>Change in working capital</i>						
Increase(-)/decrease(+) in stock	-46	-5	-51	-8	-25	18
Increase(-)/decrease(+) in operating receivables	-28	2	-27	-30	-9	-12
Increase(-)/decrease(+) in operating liabilities	-11	7	-4	33	-18	19
Cash flow from operating activities	121	196	323	368	778	823
Investing activities						
Acquisitions of subsidiaries	-14	-24	-244	-327	-497	-580
Acquisitions of subsidiaries, paid contingent considerations	-225	-62	-227	-82	-433	-288
Disinvestments of subsidiaries	-	17	-	17	-	17
Net capital expenditures in non-current assets	-49	-60	-84	-101	-210	-227
Cash flow from investing activities	-287	-129	-555	-493	-1 140	-1 078
Financing activities						
Borrowings/repayment of borrowings, net	242	-51	432	33	640	241
Repayment of lease liabilities	-26	-23	-51	-49	-108	-106
Dividend paid	-4	-4	-7	-7	-18	-18
Cash flow from financing activities	213	-77	374	-23	514	117
Cash flow for the period	46	-10	142	-148	152	-138
Cash and cash equivalents at beginning of the period	513	426	439	550	413	550
Exchange rate difference in cash and cash equivalents	2	-3	-21	11	-9	23
Cash and cash equivalents at end of period	561	413	560	413	556	435
Cash and cash equivalents at end of period, discontinued operations	9	9	9	10	9	11

1) Adjustment for items included in profit or loss after financial items but which are not cash flow affecting consists substantially of depreciation and amortization, unrealized exchange gains/losses and revaluation of contingent considerations

Parent company condensed income statement

(SEK million)	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	LTM Jun 2025	Jan-Dec 2024
Net sales	8	7	17	14	30	28
Total income	8	7	17	14	30	28
Operating expenses						
Other external expenses	-7	-5	-12	-10	-22	-20
Employee expenses	-17	-18	-38	-34	-74	-70
Depreciation of tangible and intangible assets	0	0	0	0	-1	-1
Operating profit	-16	-16	-34	-30	-66	-62
Financial net	-2	-14	-42	-7	-47	-12
Profit/loss after financial items	-18	-30	-76	-37	-113	-74
Group contributions received	-	-	-	-	81	81
Profit/loss for the period	-18	-30	-76	-37	-32	7

Parent company condensed balance sheet

(SEK million)	2025 30 Jun	2024 30 Jun	2024 31 dec
Intangible assets	1	-	-
Tangible assets	1	1	1
Financial assets	2,934	2,499	2,958
Current receivables	1,064	1,505	1,288
Cash and cash equivalents	11	13	13
Total assets	4,010	4,019	4,260
Equity	2,232	2,275	2,314
Long-term interest-bearing liabilities	1,515	1,214	1,538
Short-term liabilities	263	530	407
Total equity and liabilities	4,010	4,019	4,260

Key figures and financial information

Financial overview, continued operations	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024
Net sales, (SEK million)	1,288	1,330	1,336	1,210	1,337
Sales growth compared to previous year, %	-4%	4%	3%	7%	18%
EBITDA (SEK million)	296	306	317	286	334
Adjusted EBITDA, (SEK million)	303	315	323	287	330
EBITA, (SEK million)	248	255	265	238	282
Adjusted EBITA (SEK million)	242	251	260	231	267
Adjusted EBITA margin, %	18.8%	18.9%	19.5%	19.1%	20.1%
EBIT, (SEK million)	207	214	226	203	245
Profit for the year from continuing operations, (SEK million)	92	74	108	91	127
Profit for the year after deduction of minority interests (SEK million)	91	73	107	90	125
Capital employed, closing balance, (SEK million)	8,624	8,479	8,580	8,138	8,152
Capital employed, average (SEK million)	8,456	8,337	8,257	7,975	7,846
Return on capital employed (ROCE), %	11.9%	12.5%	12.6%	12.9%	13.4%
Equity, average adjusted for preference shares (SEK million)	4,206	4,159	4,123	4,000	3,914
Return on equity, %	8.3%	9.2%	10.1%	10.2%	11.4%
Interest-bearing liabilities, closing balance (SEK million)	4,163	4,153	4,129	3,828	3,879
Net debt/Adjusted EBITDA, times	3.39	3.31	3.30	3.08	3.13
Interest-bearing liabilities to credit institutions, incl. leases	3,033	2,820	2,813	2,597	2,530
Financial net debt/Adjusted EBITDA, times	2.47	2.25	2.25	2.09	2.03
Equity capital including minority interests	4,461	4,327	4,451	4,310	4,272
Equity capital, attributed to parent	4,454	4,320	4,445	4,304	4,265
Equity/assets ratio, %	42%	42%	43%	44%	44%
Cash flow generation, %	45%	74%	109%	67%	82%
Number of employees at the end of the period	2,156	2,185	2,169	2,095	2,093
Attributable to Parent Company shareholders					
Key figures per share					
Earnings per ordinary share (SEK)	2.30	1.83	2.72	2.28	3.20
Equity per share, (SEK)	11.72	11.37	11.70	11.33	11.23
Cash flow from operating activities per share, (SEK)	5.45	3.82	7.95	5.21	4.97
Free operating cash flow per share, (SEK)	4.16	2.79	6.16	3.68	3.40
Average number of ordinary shares, '000	37,992	37,992	37,992	37,992	37,992
Number of shares, closing balance '000	37,992	37,992	37,992	37,992	37,992
Number of preference shares, '000	1,750	1,750	1,750	1,750	1,750

Accounting principles

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (EU). This interim report for the Group has been prepared in accordance with IAS 34 Interim Financial Reporting and applicable provisions in the Annual Accounts Act. The Interim Report for the Parent Company has been prepared in accordance with the Swedish Annual Accounts Act, which is in accordance with the provisions of RFR 2 Accounting for Legal Entities.

The same accounting principles and calculation bases have been applied for the Group and the Parent Company as in the preparation of the most recent annual report for the 2024 financial year. As a result of rounding off, differences in summaries may appear in the interim report.

New and amended standards for the financial year 2025

New or amended IFRS are not expected to have any significant effects.

Key estimates and assessments

Estimates and judgments are evaluated on an ongoing basis and are based on historical experience and other factors, including expectations of future events that are considered reasonable under current conditions. For more detailed information, please refer to Note 1 in the Annual Report 2024.

Business Segment information

Sdipotech reports the results from operations in four segments: Supply Chain & Transportation, Energy & Electrification, Water & Bioeconomy and Safety & Security.

Key estimates and assessments

During the third quarter 2024, it was decided to initiate a sale of the Group's unit for the manufacture of special elevators, installation and elevator service in Central Europe. The unit is reported separately as of the third quarter of 2024 and for all comparable periods under the line Operations under divestment in accordance with IFRS 5.

Segment information Group

	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	LTM Jun 2025	Jan-Dec 2024
Net Sales (SEK million)						
Supply Chain & Transportation	549	610	1,090	1,163	2,198	2,271
Energy & Electrification	354	339	743	705	1,400	1,361
Water & Bioeconomy	251	282	512	544	1,037	1,069
Safety & Security	134	106	273	209	529	465
Net Sales	1,288	1,337	2,618	2,620	5,164	5,166

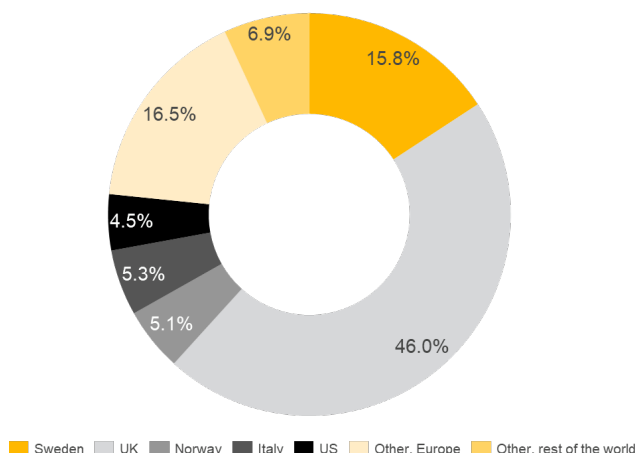
	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	LTM Jun 2025	Jan-Dec 2024
Adjusted EBITA (SEK million)						
Supply Chain & Transportation	107	123	200	215	410	425
Energy & Electrification	68	71	151	146	292	287
Water & Bioeconomy	55	63	116	137	233	254
Safety & Security	34	29	70	58	131	120
Total units	264	287	537	557	1,066	1,086
Central units	-22	-19	-43	-36	-82	-75
Total adjusted EBITA	242	268	493	520	984	1,010

	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	LTM Jun 2025	Jan-Dec 2024
Adjusted EBITA-margin (%)						
Supply Chain & Transportation	19.5%	20.2%	18.4%	18.5%	18.6%	18.7%
Energy & Electrification	19.2%	21.1%	20.3%	20.8%	20.9%	21.1%
Water & Bioeconomy	21.8%	22.2%	22.6%	25.2%	22.5%	23.8%
Safety & Security	25.8%	27.8%	25.5%	27.8%	24.8%	25.8%
Total adjusted EBITA-margin %	20.5%	21.4%	20.5%	21.2%	20.7%	21.0%
Total adjusted EBITA-margin incl central units	18.8%	20.1%	18.8%	19.9%	19.0%	19.6%

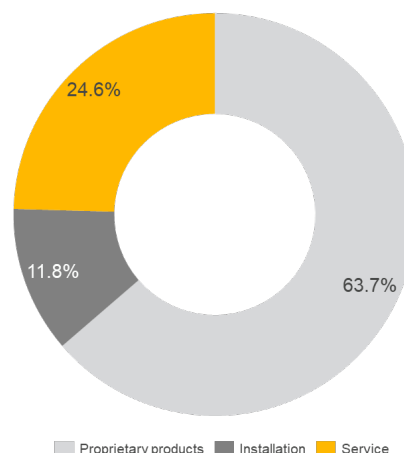
Geographical distribution of Net Sales

Over the years, Sdiptech has acquired units outside Sweden; in Norway, Finland, the United Kingdom, Croatia (with significant operations in Germany), the Netherlands, Italy and Denmark. The Group's business units have customers mainly locally and regionally in their respective geographies, but exports also occur. Sales of own products have increased from 32 to 64 percent during the period full year 2020 to RTM June 2025. The net sales of service and installation as of 2022 are mainly related to own products.

The group's Net sales by geography, LTM



The group's Net sales by revenue type, LTM



Timing of revenue recognition (SEK million)	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	LTM Jun 2025	Jan-Dec 2024
Sales direct	1,225	1,195	2,437	2,345	4,614	4,523
Sales, over time	64	142	181	264	558	642
Total Net Sales	1,288	1,337	2,618	2,620	5,164	5,166

Discontinued Operations

Profit (SEK million)	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	LTM Jun 2025	Jan-Dec 2024
Net Sales	52	55	104	107	203	206
Operating profit	1	-7	1	-8	-58	-68
Profit before tax	-2	-9	-3	-13	-67	-76
Income tax	0	0	-1	0	-3	-2
Profit for the period	-2	-9	-4	-13	-70	-79

Cash flow SEK (million)	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	LTM Jun 2025	Jan-Dec 2024
Cash flow from operating activities, net	-4	1	3	-3	-12	-18
Cash flow from investing activities, net	0	0	1	-3	3	-1
Cash flow from financing activities, net	1	-2	-8	7	8	23
Total cashflow	-3	-1	-4	1	-1	4

Balance sheet (SEK million)	2025 30 Jun	2024 30 Jun	2024 31 dec
Intangible assets	27	57	27
Property, plants and equipment	15	21	18
Right-of-use assets	6	6	7
Financial assets	0	1	1
Inventories	13	17	14
Trade receivables	29	38	34
Other current receivables	17	31	13
Cash and cash equivalents	9	9	11
Total assets	117	180	125
Non-current interest-bearing liabilities	14	20	16
Non-current non-interest-bearing liabilities	3	1	3
Current interest-bearing liabilities	21	14	27
Current non-interest-bearing liabilities	40	45	38
Total liabilities	78	80	85

Business acquisitions

PRELIMINARY ACQUISITION ANALYSIS, regarding acquisitions during January to June 2025		Fair Value	
	Carrying amount	adjustment	Fair value
(SEK million)			Total
Goodwill	-	201	201
Brand and trademark, IPR, Customer relations	-	71	71
Intangible non-current assets	-	-	-
Property, plant and equipment	1	-	1
Right of use assets	2	-	2
Inventories and work in progress	37	-	37
Cash and cash equivalents	38	-	38
Other current assets	38	-	38
Deferred tax liability	-	-18	-18
Other non-current liabilities	-2	-	-2
Other current liabilities	-18	-	-18
Total	96	254	350
Contribution of the acquired entities to Group turnover and profit (SEK million)			Total
Acquired units' contribution to the Group's turnover			69
Acquired units' contribution to the Group's profit before tax			18
Cash flow of acquisitions			Total
Purchase price, incl. contingent consideration			-350
Purchase price not paid			72
Cash and cash equivalents acquired			38
Payments pertaining to previous year's acquisitions			-227
Total cash flow impact			-467

During the first six months of the year, Sdiptech AB (publ) has acquired all shares in Phase 3 Connectors Ltd (Phase 3). The company designs, manufactures and supplies high-quality single-pole power connectors for the industrial and event sectors, meeting the highest standards of safety and performance both in the UK and internationally. In addition, two smaller add-on acquisitions have been made through Sdiptech's subsidiary Certus and of Kemi-tech. For more information see: www.sdiptech.com

If the acquired units for the period had been consolidated as of 1 January 2025, Net sales from January to June would have amounted to approximately SEK 2,633 million and adjusted EBITA would have amounted to approximately SEK 497 million.

Acquisition accounting

The acquisition analysis is preliminary. The acquisition analysis is kept open for 12 months from the date of entry. For more information, see the Group's Annual Report 2024, Note 3.

Transaction costs for acquisitions are expensed during the periods in which they occur, and the services are performed. These costs, together with costs for divestments, are recognized in the income statement under the item "Other external costs". Acquisition costs for the period January to June 2025 amounted to SEK 9 million (8).

Goodwill corresponding to SEK 201 million resulting from the transactions and is based on several factors, which can largely be attributed to synergy effects, employees and market shares for the acquired companies.

During the quarter, payment for contingent considerations were settled in an amount of SEK 225 million, for the first six months of the year SEK 227 million.

Dividends

In March 2015, 1,750,000 preference shares were issued with an issue price of SEK 100 per share. Dividend amounts to SEK 8 per year, divided into quarterly payments. Redemption price is SEK 120 during 0-24 months after the exhibition, SEK 110 during month 25-48, and SEK 105 thereafter. Dividends on preference shares require a general meeting resolution, but redemption can be decided by the board according to the articles of association. The holders of the preference shares have no right to demand redemption or demand a dividend. The dividend on preference shares is regulated in the Articles of Association. The dividend amounts to SEK 14.0 million annually, divided into SEK 3.5 million per quarter, with payment in March, June, September and December.

Definitions alternative performance measures

Sdipotech presents alternative financial ratios in addition to the financial ratios established by IFRS to better understand the development of the business and the financial position. However, such ratios shall not be considered as a substitute for the key ratios required under IFRS. The alternative key figures presented in this report are described below.

Adjusted EBITA

Adjusted EBITA is the Group's operational performance measure and is calculated as EBITA adjusted for acquisition and divestment costs, earnings from revaluation of contingent considerations, capital gains on disposals, items affecting comparability relating to non-material corrections of previous years in the subsidiaries and depreciation and amortisation that are not acquisition-related but derive from the operating units' intangible assets. The KPI facilitates comparisons of EBITA over time by excluding the impact from items affecting comparability. It is also used internally as a central financial goal for the business.

Adjusted EBITA-margin

Adjusted EBITA in relation to net sales.

EBITDA

Operating profit before depreciation and amortization.

Adjusted EBITDA

Adjusted EBITDA is calculated as EBITDA adjusted for acquisition and divestment costs, profit from revaluation of contingent considerations, capital gains on disposals, items affecting comparability relating to non-material corrections of previous years in the subsidiaries.

EBITA

Operating profit after depreciation of property, plant and equipment before impairment.

The key figure enables comparisons of profitability over time, regardless of depreciation and amortisation of acquisition-related intangible assets, as well as regardless of the corporate tax rate and the company's financing structure. However, depreciation of tangible assets is included, which is a measure of the resource consumption necessary to generate the result.

Financial net debt/Adjusted EBITDA

Calculated as net financial debt at the balance sheet date, including liabilities to credit institutions, outstanding bonds and lease liabilities (mainly discounted leases), in relation to adjusted EBITDA for the last four quarters. Net financial debt includes current and long-term interest-bearing liabilities less cash like items, but excludes liabilities related to contingent considerations on acquisitions.

Net debt/Adjusted EBITDA

Calculated as net debt at the balance sheet date in relation to adjusted EBITDA for the last four quarters. Net debt includes current and long-term interest-bearing liabilities, less cash like items. Certain interest-bearing liabilities relate to contingent considerations on acquisitions, which are settled after the end of the vesting period depending on earnings developments. In order for the debt to be settled to its full book value, a higher level of profit and loss is required than the current

Capital employed

Calculated as average equity and net debt for the last four quarters, less cash-like items and short-term investments.

Return on capital employed (ROCE)

Calculated as EBITA for the last four quarters in relation to average capital employed at the time of the year-end.

Return on equity

Calculated as average profit after tax attributable to shareholders, adjusted for dividends to preference shares, for the last four quarters, in relation to average equity attributable to shareholders adjusted for preference capital for the last four quarters at the time of closing of the financial statements.

Cash flow generation

Calculated as cash flow from operating activities in relation to profit before tax, adjusted for non-cash items.

Earnings per ordinary share

Calculated as profit after tax attributable to parent company shareholders, less dividends to preference shareholders, divided by the number of ordinary shares outstanding at the end of the period.

Alternative performance measures

Alternative performance indicators are presented in the interim report for the follow-up of the Group's operations. The alternative performance measures presented in this interim report relate to adjusted EBITA, adjusted EBITDA, net debt/adjusted EBITDA, net financial debt/adjusted EBITDA, return on capital employed, cash flow generation, earnings per ordinary share and earnings per ordinary share after dilution.

Adjusted EBITA

The costs and revenues that are excluded when calculating adjusted EBITA have historically amounted to the amounts below:

Adjustment items, (SEK million)	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	LTM Jun 2025	Jan-Dec 2024
Adjustment of liability for earnouts	-5	-8	-5	-8	-2	-5
Acquisition and divestment cost	0	-1	-9	-8	-18	17
Divestments	-	12	0	12	0	12
Adjustment of previous year, non-material	-2	-	-2	-	-2	-
Sum Adjustment items EBITDA	-7	3	-16	-4	-22	-11
Acquisition-related amortization and write-downs of non-current assets	28	26	56	50	111	105
Total Adjustment items EBITA	21	29	41	46	88	94

Revaluation of liabilities relating to contingent consideration may entail a corresponding income, if liabilities have been written down, or a cost if the liabilities have been written down. The fact that these items vary over time depends on the development of the participating companies and future forecasts. An evaluation of this development compared to book values takes place every quarter and may result in various revaluations affecting earnings.

Effects on adjusted EBITA, compared to EBITA, are distributed as follows:

Adjusted EBITA to EBIT (SEK million)	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	LTM Jun 2025	Jan-Dec 2024
Adjusted EBITA	242	268	493	521	984	1,010
Adjustment items	-7	3	-16	-4	-22	-11
Non-acquisition-related amortization and write-downs of non-current assets	13	12	25	23	44	42
EBITA	248	283	503	539	1 005	1,041
Non-acquisition related amortization of non-current assets	-13	-12	-25	-23	-44	-42
Acquisition-related amortization and write-downs of non-current assets	-28	-26	-56	-50	-111	-105
EBIT	207	245	421	467	850	895

This interim report has not been subject of a review by the company's auditors.

ASSURANCE

The Board of Directors and the CEO believe that the half-year report provides a fair overview of the Parent Company's and the Group's operations, position and results, and describes significant risks and uncertainties faced by the Parent Company and the companies that are part of the Group.

STOCKHOLM 18 JULY 2025

Anders Mattson
President and CEO

Jakob Holm
Member of the Board

Jan Samuelson
Director of the Board

Johnny Alvarsson
Member of the Board

Birgitta Henriksson
Member of the Board

Kristina Schauman
Member of the Board

Joakim Landholm
Member of the Board

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Sdiptech AB (publ) is required to disclose this information pursuant to EU Market Use Regulation 596/2014. The information was provided by the above contact persons for publication on 18 July 2025 at 08.00 CEST.

Upcoming reports

Interim report July - September 2025	24 October 2025
Year-end report for 2025	10 February 2026

Payment of dividends to preference shareholders

For each preference share, an annual dividend of SEK 8.00 is paid, divided into four quarterly payments of SEK 2.00 each. The record dates for receipt of dividends of preference shares until next annual general meeting is:

- 15 September 2025
- 15 December 2025
- 13 March 2026

