

Green Landscaping Group expands in Finland through the acquisition of Turun Reunakivi- ja Laatta-asennus Oy

Green Landscaping Group AB (publ) has signed an agreement to acquire Turun Reunakivi- ja Laatta-asennus Oy with sales of approximately EUR 3.6 million.

Turun Reunakivi- ja Laatta-asennus Oy (Turun Reunakivi) was founded in 1985 and is today led by the second generation Kalle and Petri Engström. Turun Reunakivi, together with its sister company Engarea Oy, offer a full range of landscaping and maintenance services for outdoor environments. The company has approximately 20 employees and is headquartered in Turku, Finland.

"Turun Reunakivi has a very good reputation in the industry, known for delivering work of the highest quality, largely thanks to the passion, pride and perfection that Kalle and Petri put in their work. We are impressed by what the company has achieved in the last couple of years during otherwise tough market conditions. We are very happy to welcome Kalle, Petri and their employees to the group.", says Tapio Sundholm, Regional Manager Finland, Green Landscaping Group.

"We are very proud of the team and the companies we have built over many years. Today, we are truly excited about taking the step in joining Green Landscaping Group's entrepreneurial family and the opportunities this brings. Our company motto is to always deliver the highest quality, otherwise it's not worth doing, and with Green Landscaping Group we are certain that quality will be delivered." say Kalle Engström and Petri Engström, Managing Directors, Turun Reunakivi- ja Laatta-asennus Oy and Engarea Oy.

Green Landscaping Group acquires 100 percent of the shares in Turun Reunakivi- ja Laatta-asennus Oy and Engarea Oy. The transaction is financed with cash and through transfer of shares and is expected to close during the fourth quarter, subject to relevant approvals.

The information was submitted for publication, through the agency of the contact persons set out below, at 10:00 CEST on September 5, 2024.

Turun Reunakivi- ja Laatta-asennus Oy was founded in 1985. The company provides services in landscaping and maintenance of outdoor environments. The company, together with its sister company Engarea Oy has net sales of approximately EUR 3.6 million and employs approximately 20 people. For more information visit <https://www.turunreunakivi.fi/> and <https://www.engarea.fi/>.

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About Us

Green Landscaping Group AB (publ) is a home for entrepreneurs. The service areas it is involved in are landscaping and construction, ground maintenance and snow & ice removal. The Group has closer to 3,000 employees and net sales amounted to SEK 5.8 billion for 2023. The shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit www.greenlandscaping.com.

Image Attachments

[Signing Turun Reunakivi](#)