

Smart Eye carries out new issue of shares through set-off of receivable

In accordance with the press release published on January 6, 2025, Smart Eye Aktiebolag (publ) ("Smart Eye") entered into an agreement with Fingerprint Cards AB (publ) regarding the licensing of iris scanning technology, where the initial license fee of SEK 23,000,000 plus VAT will be paid with newly issued shares in Smart Eye.

In light of the above, the board of directors of Smart Eye, with the support of the authorization granted by the annual general meeting on May 17, 2024, has decided on a new issue of 460,885 shares. The right to subscribe for the shares is granted exclusively to Fingerprint Cards AB. Payment shall be made by offsetting the claim. The reasons for deviating from the shareholders' preferential rights are that the issue is carried out as a so-called offset issue where the subscription proceeds are paid by offsetting the claim against Smart Eye. Therefore, it is not possible to carry out the issue with preferential rights for existing shareholders.

The subscription price amounts to 62.38 SEK per share and corresponds to the market value of the share calculated based on the average volume-weighted share price on Nasdaq First North during the trading days from December 23, 2024, to January 13, 2025. The board therefore considers the subscription price to be market-based.

Through the new issue, Smart Eye's share capital will increase by a maximum of 46,088.50 SEK from 3,699,576.80 SEK to 3,745,665.30 SEK. The number of shares will increase by a maximum of 460,885 from 36,995,768 to 37,456,653.

The information was submitted for publication, through the agency of the contact persons set out above, at 16:00 CET on 14 January 2025.

For more information:

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About Smart Eye

Smart Eye is the leading provider of Human Insight AI, technology that understands, supports and predicts human behavior in complex environments. The company is on a mission to bridge the gap between humans and machines for a safe and sustainable future. Supported by Affectiva and iMotions – companies it acquired in 2021 – Smart Eye's multimodal software and hardware solutions provide unparalleled insight into human behavior.

In automotive, Smart Eye's driver monitoring systems and interior sensing solutions improve road safety and the mobility experience. The company's eye tracking technology and iMotions biosensor software platform are also used in behavioral research to enable advanced research in academic and commercial sectors. In media analytics, Affectiva's Emotion AI provides the world's largest brands and market researchers with a deeper understanding of how consumers engage with content, products, and services.

Founded in 1999, Smart Eye is a global company headquartered in Sweden, with customers including NASA, Nissan, Boeing, Honeywell, Volvo, GM, BMW, Polestar, Geely, Harvard University, 26 percent of the Fortune Global 500 companies, and over 1,300 research organizations around the world.

Visit www.smarteye.ai for more information.

Visit our investor web for more financial information: <https://smarteye.se/investors/>

Smart Eye is listed on the Nasdaq First North Growth Market. The Company's Certified Adviser is Bergs Securities AB.

Attachments

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