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## Bredband2 - Growth Investments Hurt Short-term Margins

Redeye makes 2022E and 2023E forecast adjustments following Bredband2's Q2'22 report, where sales and EBIT came in below our expectations. The lower EBIT was due to somewhat weaker sales, increased discounts and marketing activities to drive the customer intake combined with a higher-than-expected D&A. On the positive side, the growth prioritising gave rise to a net customer intake of +3000 in the quarter.

**Read more and download the Research Update.**

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### Attachments

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