Q2

ADDvise

Interim report January 1–June 30, 2026

Net revenue growth remained weak during the quarter, impacted by cautious investment decisions in capital equipment within certain product categories and by geopolitical uncertainty. In the second quarter, net revenue decreased by 5.0 percent in constant currency. At the same time, order intake increased by 1.8 percent in constant currency, which gives us confidence for the coming periods. Cash flow from operating activities improved by almost 160 percent, driven by lower financing costs and improved working capital.

April–June 2026

- Net revenue was SEK 372.0 million (396.1), a decrease of 6.1%, of which -5.0% was organic and -1.1% currency effects
- Orders received was SEK 407.2 million (404.7), an increase of 0.6%, of which +1.8% was organic and -1.2% currency effects
- EBITA was SEK 41.8 million (61.3), a decrease of 31.9%
- Operating profit (EBIT) was SEK 9.1 million (50.2)
- Loss for the period was SEK -14.0 million (-82.8) and adjusted profit for the period was SEK 8.8 million (10.8)
- Basic earnings per share amounted to SEK -0.02 (-0.14)
- Operating cash flow was SEK 43.5 million (16.8), an increase of 158.5%

January–June 2026

- Net revenue was SEK 729.4 million (820.1), a decrease of 11.1%, of which -6.1% was organic and -5.0% currency effects
- Orders received was SEK 820.0 million (807.1), an increase of 1.6%, of which +7.4% was organic and -5.8% currency effects
- EBITA was SEK 87.3 million (136.6), a decrease of 36.1%
- Operating profit (EBIT) was SEK 48.1 million (119.5)
- Loss for the period was SEK -5.5 million (-57.1) and adjusted profit for the period was SEK 22.9 million (36.5).
- Basic earnings per share amounted to SEK -0.01 (-0.14)
- Operating cash flow was SEK 84.7 million (53.4), an increase of 58.7%

SEK million	Apr–Jun 2026	Apr–Jun 2025	Jan-Jun 2026	Jan–Jun 2025	Rolling 12 months Jul 2025–Jun 2026	Jan–Dec 2025	Change	Pro forma rolling 12 months Jul 2025-Jun 2026
Net revenue	372.0	396.1	729.4	820.1	1,515.0	1,605.7	-5.6%	1,502.2
EBITA	41.8	61.3	87.3	136.6	223.9	273.3	-18.1%	228.9
EBITA margin, %	11.2%	15.5%	12.0%	16.7%	14.8%	17.0%	-2.2 pp	15.2%
Operating profit/loss (EBIT)	9.1	50.2	48.1	119.5	160.6	232.0	-30.8%	186.2
Operating margin, %	2.4%	12.7%	6.6%	14.6%	10.6%	14.5%	-3.9 pp	12.4%
Profit/loss before tax (EBT)	-12.1	-75.3	7.6	-37.6	89.4	44.2	102.5%	115.0
Profit/loss for the period	-14.0	-82.8	-5.5	-57.1	54.7	3.1	1,640.0%	75.7
Adjusted profit/loss for the period	8.8	10.8	22.9	36.5	85.4	99.0	-13.8%	90.4
Basic earnings per share, SEK	-0.02	-0.14	-0.01	-0.14	0.09	0.01	0.08	0.12
Return on equity, %	-	-	-	-	4.9%	0.3%	4.6 pp	-
Return on capital employed, %	-	-	-	-	10.1%	12.6%	-2.5 pp	-

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CEO's comment

Stable order intake and good cash generation

In the second quarter of 2026, net revenue decreased by 6.1 percent compared to the same quarter last year. In constant currency, net revenue decreased by 5.0 percent, with which we are not satisfied. We continue to see cautious investment decisions regarding capital equipment in parts of the laboratory market. Our operations in the Middle East have been strongly impacted by the situation in the region, with disruptions in maritime transport, both for purchases of raw materials and deliveries to customers. Despite the difficult situation, we have continued to be able to deliver, but with limited capacity, which has had a negative impact on net revenue and earnings. Order intake continued to be stable, with a slight increase compared to the same quarter last year. With organic order growth of 7.4 percent year-to-date, we have a positive outlook for the coming periods.

EBITA amounted to SEK 41.8 million (61.3), corresponding to an EBITA margin of 11.2 percent (15.5). The negative earnings trend is mainly explained by lower volumes, a changed product mix in the diabetes business, lower demand for investment-related laboratory equipment and the impact of the situation in the Middle East. The loss for the period was impacted by impairment of trademarks related to a business that is in the process of being wound down.

Cash flow from operating activities amounted to SEK 43.5 million (16.8), which shows good cash generation even though net revenue and earnings do not meet our expectations. ADDvise continues to develop the offering in our companies, with a focus on profitability, customer benefit and long-term competitiveness.

ADDvise has been part of the Amplex Group since earlier this year after Amplex AB acquired and took control of all shares in ADDvise. ADDvise continues to operate as a sub-group and a business area within the Amplex Group. As an adjustment to the Amplex Group, ADDvise will change to a non-calendar financial year running from October to September. This means that the next report will be the year-end report for the shortened financial year January–September 2026.

Our financial position remains stable. The equity ratio at the end of the period was 39.3 (35.9) percent and the Group fulfilled all covenant requirements in its financing agreements.

We continue to work to strengthen profitability, improve cash flow and reduce indebtedness. At the same time, we continue to work with selective acquisitions as part of our long-term strategy to grow both through acquisitions and organically.

We summarise a quarter where net revenue and earnings did not meet our expectations. Our companies have the capacity to perform at a higher level. At the same time, I am pleased with the stable cash flow and order intake, which gives us the conditions to deliver on our strategy and our long-term goals. Together with our employees, companies and our owner, we continue to improve, extend and save people's lives.

Staffan Torstensson
CEO

ADDvise

The Group's development

Net revenue and orders

Net revenue for the quarter was SEK 372.0 million (396.1), a decrease of 6.1% year-over-year, of which -5.0% was organic and -1.1% currency effects. Net revenue for January–June was SEK 729.4 million (820.1), a decrease of 11.1% year-over-year, of which -6.1% was organic and -5.0% currency effects. Own products and distribution accounted for 58% (55%) and 42% (45%) of the Group's net revenue, respectively.

Orders received for the quarter amounted to SEK 407.2 million (404.7), an increase of 0.6% year-over-year, of which +1.8% was organic and -1.2% currency effects. Orders received for January–June amounted to SEK 820.0 million (807.1), an increase of 1.6% year-over-year, of which +7.4% was organic and -5.8% currency effects.

Profit

EBITA for the quarter was SEK 41.8 million (61.3), corresponding to a margin of 11.2% (15.5%). EBITA for January–June was SEK 87.3 million (136.6), corresponding to a margin of 12.0% (16.7%).

Operating profit (EBIT) for the quarter was SEK 9.1 million (50.2). Loss for the period was SEK -14.0 million (-82.8). Adjusted profit for the period was SEK 8.8 million (10.8).Basic earnings per share amounted to SEK -0.02 (-0.14) for the quarter.

Operating profit (EBIT) for January–June was SEK 48.1 million (119.5). Loss for the period was SEK -5.5 million (-57.1). Adjusted profit for the period was SEK 22.9 million (36.5).Basic earnings per share amounted to SEK -0.01 (-0.14) for January–June.

Basic earnings per share for comparison periods have been adjusted for the effects of the rights issue and the directed set-off issue completed in April 2025.

Non-recurring costs

Non-recurring costs during January–June include the following:

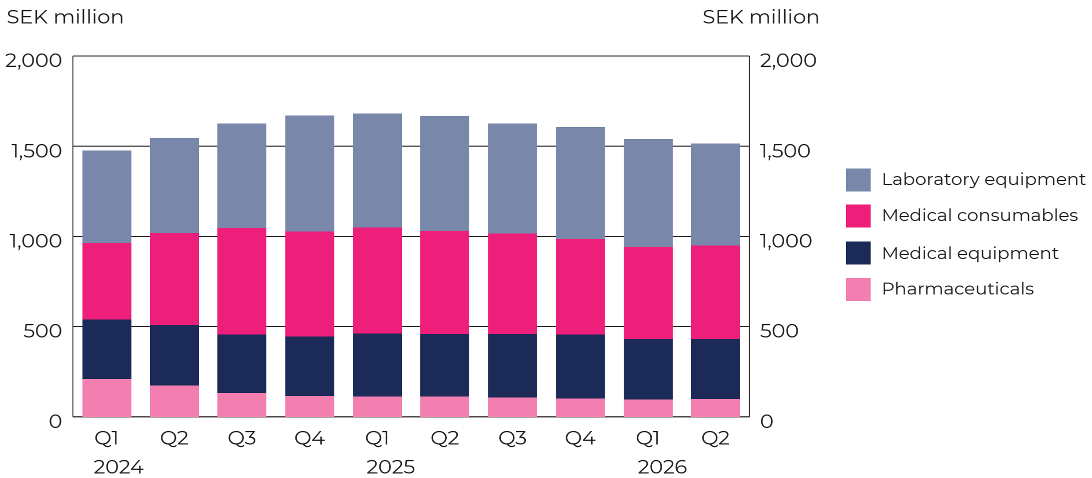
- Costs of SEK 5.2 million attributable to the delisting and compulsory redemption procedure regarding ADDvise's shares and warrants
- Costs of SEK 1.3 million related to organisational changes
- Costs of SEK 2.7 million in connection with the wind-down of operations in a subsidiary.

These items impacted operating profit, but are excluded in the calculation of EBITA. In addition, operating profit was impacted by SEK 17.9 million relating to the impairment of trademarks in the business that is being wind-down. Resolution of a deferred tax liability attributable to the impairment of trademarks had a positive effect amounting to SEK 4.6 million on the loss for the period. The wind-down process was ongoing at the end of the reporting period. Please also refer to *Significant events during the reporting period* and Note 10 *Definition of key performance indicators*.

Currency effects

As the Group has subsidiaries outside of Sweden, translation effects occur following changes in the exchange rates for AED, BRL, EUR and USD against the Swedish krona. A strong Swedish krona will mainly affect *Other comprehensive income* in the condensed

Group net revenue rolling 12 months by quarter by product category



consolidated statement of comprehensive income, on the line *Foreign exchange differences on the translation of foreign operations for the period*.

Net financial items

In 2025, the Group's capital structure improved by means of a new bond loan, a new bank facilities agreement and cash from a rights issue, resulting in lower interest expenses. An effect of the refinancing is a negative impact of non-recurring items on net financial items in the second quarter of 2025.

Net financial items during January–June include a cost of SEK 3.5 million, which is a revaluation of the value of warrants issued by the Group and listed on Nasdaq Stockholm until February 17, 2026. The revaluation is included in net financial items and reported in the *Condensed consolidated statement of comprehensive income* under net financial items, on the line *of which is fair value valuation of derivative financial instruments (warrants)*. See also Note 6 *Calculation of fair value*.

Contingent purchase considerations

Revaluations of contingent purchase considerations had an effect on the loss for January–June totaling SEK -0.5 million (23.6), of which SEK 4.9 million (21.7) is reported on the line *Other operating income* and SEK -5.4 million (1.9) is reported on the line *Other operating expenses*. Please refer to Note 6 *Calculation of fair value*.

Tax

The relationship between profit before tax and tax is affected by both non-deductible expenses for tax purposes and non-taxable income.

Operating segments

After ADDvise Group AB (publ) became a subsidiary of Amplex AB, the segment structure has been reassessed as a result of changes in internal governance and reporting. Please refer to Note 3 *Segment reporting*.

Return on equity and capital employed

Return on equity was 4.9% (-4.7%) for the reporting period. Return on capital employed was 10.1% (12.1%) for the reporting period.

Financial position

Equity and equity ratio

Equity at the end of the reporting period totaled SEK 1,138.4 million (1,054.1), equating to SEK 1.88 (1.74) per share outstanding. The equity ratio was 39.3% (35.9%). At the end of the reporting period, the company's equity was entirely attributable to the shareholders of the parent company.

Cash and cash equivalents

Cash and bank at the end of the reporting period totaled SEK 83.4 million (139.7). At the end of the reporting period, the Group had a revolving bank credit facility totaling SEK 250.0 million (300.0), which was utilised in full, and an overdraft facility totaling SEK 50.0 million (-), which was not utilised at the end of the reporting period. At the end of the reporting period, the Group had no short-term investments.

Net debt

Net debt at the end of the reporting period totaled SEK 1,159.0 million (1,089.9). EBITDA rolling 12 months for July 2025–June 2026 was SEK 267.5 million. This gives a ratio of net interest-bearing debt to EBITDA of 4.3 times (3.0). Pro forma, excluding discontinued operations, EBITDA rolling 12 months was SEK 274.6 million, giving a ratio of net interest-bearing debt to EBITDA of 4.2 times.

At the end of the reporting period, loans and other interest-bearing liabilities due for repayment within one year totaled SEK 307.4 million (264.9). Loans and other interest-bearing liabilities due for repayment within one year include the following:

- Bank loans SEK 281.5 million (211.3)
- Lease liabilities SEK 25.9 million (23.7)

At the end of the reporting period, loans and other interest-bearing liabilities due for repayment after one year or more totaled SEK 934.9 million (964.7). Loans and other interest-bearing liabilities due for repayment after one year or more include the following:

- Bank loans SEK 96.5 million (124.1)
- The Group's bond loan 2025/2028 SEK 786.5 million (788.3), which is due for repayment in November 2028
- Lease liabilities SEK 51.9 million (52.3)

Loans with covenants

The Group's bond loan 2025/2028 (ISIN SE0025011885) issued on May 28, 2025 and bank facilities agreement have covenants.

At the end of the reporting period, the outstanding amount for bond loan 2025/2028 was SEK 800.0 million in nominal value. The bond loan is classified as non-current.

At the end of the reporting period, the utilised amount of credit facilities and loans under the bank facilities agreement totaled SEK 380.4 million in nominal value, of which SEK 98.9 million is classified as non-current and SEK 281.5 million is classified as current.

For information on covenants and terms and conditions, please refer to Note 8 *Liabilities with covenants*. The terms and conditions of the bond are published in their entirety on www.addvisegroup.com. At the end of the reporting period, the Group was in compliance with all covenants.

Liabilities for completed acquisitions
Liabilities for completed acquisitions amounted to SEK 51.7 million at the end of the reporting period, of which all was due for payment within one year. The liabilities consisted of contingent purchase considerations valued at fair value. Please refer to Note 6 *Calculation of fair value* for changes in contingent purchase considerations during the reporting period.

Cash flow
Operating cash flow for the quarter was SEK 43.5 million (16.8), with a change in working capital of SEK 10.1 million (-4.8). Cash flow for the quarter totaled SEK 10.6 million (-133.1). Operating cash flow for January–June was SEK 84.7 million (53.4), with a change in working capital of SEK 21.7 million (-4.2). Cash flow for January–June totaled SEK -94.8 million (-85.7)

Cash flow during the reporting period was affected by acquisition-related payments totaling SEK 165.1 million, presented in the condensed consolidated statement of cash flows in Investing activities. Of these acquisition-related payments, SEK 122.2 million were payments of contingent purchase considerations. Please also refer to Note 4 *Business combinations*.

Parent company

Net revenue at the parent company for the quarter totaled SEK 7.3 million (6.9). Operating loss was SEK -1.0 million (-8.3). Loss for the period was SEK -2.6 million (-38.3). Net revenue at the parent company for January–June totaled SEK 14.5 million (13.9). Operating loss was SEK -4.4 million (10.0). Loss for the period was SEK -22.1 million (-37.2). Total assets amounted to SEK 1,651.0 million (1,744.5), of which equity constituted SEK 797.7 million (790.3).

Significant events during the reporting period

Change in ownership and delisting from Nasdaq First North
On December 10, 2025, Amplex AB announced a public offer to the shareholders and warrant holders of ADDvise Group AB (publ) to transfer all shares and warrants in ADDvise to Amplex AB.

On January 27, 2026, Amplex AB announced that the offer had been accepted to such an extent that Amplex AB would become the owner of 94.31 per cent of all shares in ADDvise upon settlement of the consideration in the offer.

On January 29, 2026, ADDvise announced that its Board of Directors had applied for delisting of the shares and warrants in ADDvise from Nasdaq First North Premier Growth Market in accordance with the request from Amplex AB. Nasdaq approved the delisting application. The last day of trading in the shares and warrants in ADDvise on Nasdaq First North was February 17, 2026.

Amplex AB initiated a compulsory redemption procedure regarding the shares and warrants in ADDvise that Amplex AB did not already own. At the time of publication of this interim report, Amplex AB had control of and ownership of all shares in ADDvise Group AB (publ). The compulsory redemption procedure was ongoing.

Written procedure bonds 2025/2028
On January 2, 2026, ADDvise instructed the agent for the company's outstanding bonds 2025/2028 with ISIN SE0025011885 to initiate a written procedure in which the company requested bondholders' approval of certain amendments to the terms of the bonds.

On January 13, 2026, the agent for the bonds had received votes in favour of the proposed amendments to the bond terms from bondholders representing more than two-thirds of the total adjusted nominal amount of the bonds. Consequently, the bond agent concluded the written procedure. The amended bond terms entered into force on January 13, 2026.

Background to the written procedure
The proposed amendments in the written procedure meant that bondholders' right to request that their bonds be repurchased by the company at a price equal to 101 per cent of the nominal amount plus accrued but unpaid interest would not be triggered by (i) a change of control in relation to Amplex AB or Kenneth Lindqvist or (ii) a delisting of the company's shares from Nasdaq First North Premier Growth Market. It was against this background that ADDvise decided to initiate the written procedure.

Early voting fee and consent fee
In accordance with the terms of the written procedure, an early voting fee totaling SEK 1.9 million was paid to bondholders who fulfilled the conditions for receiving the early voting fee. In addition, a consent fee of SEK 2 million

was paid to the bondholders. The consent fee was paid on a pro rata basis to all parties registered as bondholders on the record date for the payment, February 3, 2026. Nordea Bank Abp acted as consent solicitation agent, and Gernandt & Danielsson Advokatbyrå KB acted as legal advisor in the written procedure.

Statement from the independent bid committee
On January 5, 2026, the independent bid committee published a statement regarding the public takeover offer from Amplex AB. The statement regarding the offer was issued in accordance with section II.19 of the Takeover rules for certain trading platforms issued by the Stock Market Self-Regulation Committee. The independent bid committee consisted of board members Anna Ljung and Johanne Brændgaard. According to an independent valuation opinion from Pareto, the offer was not considered fair from a financial perspective.

The independent bid committee recommended that holders of shares and warrants with a short-term perspective on their ownership or who did not wish to be owners in a listed ADDvise with a more concentrated ownership structure to accept the offer. However, the independent bid committee was of the opinion that ADDvise has the potential to create value that is greater than the offer for holders of shares and warrants who have a long-term perspective on their ownership. The press release containing the full statement was published on www.addvisegroup.com.

Extraordinary General Meeting and Annual General Meeting 2026
On January 29, 2026, ADDvise convened an Extraordinary General Meeting at the request of Amplex AB. The meeting was held on February 16, 2026, and resolved on the Board of Directors. After the Extraordinary General Meeting, the Board comprised Fredrik Celsing (Chairman), Mia Tomczak and Richard Jernberg.

At the Annual General Meeting on June 22, 2026, Fredrik Celsing (Chairman), Mia Tomczak and Richard Jernberg were re-elected to ADDvise's Board of Directors. The Annual General Meeting elected Forvis Mazars AB as ADDvise's registrered audit firm, with Michael Olsson serving as the auditor in charge. The Annual General Meeting also resolved to change the financial year to the period October 1 to September 30. A shortened transitional financial year covers the period from January 1, 2026, to September 30, 2026.

Significant events after the reporting period

No significant events have occurred after the end of the reporting period.

ADDvise

Condensed consolidated statement of comprehensive income

SEK million	Note	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan–Dec 2025	Jan–Dec 2024
Net revenue	3, 5	372.0	396.1	729.4	820.1	1,605.7	1,670.7
Capitalised work on own account		0.2	0.8	0.5	1.3	3.0	9.6
Other operating income	6	1.1	1.3	6.9	25.3	34.0	75.8
		373.4	**398.1**	**736.8**	**846.7**	**1,642.7**	**1,756.1**
Cost of materials		-175.9	-185.7	-339.2	-379.9	-738.3	-773.6
Other external expenses	4	-57.5	-58.0	-115.8	-113.2	-222.5	-256.4
Personnel costs		-81.0	-79.9	-162.2	-169.0	-322.0	-333.3
Depreciation and amortisation		-43.3	-20.1	-63.7	-64.2	-107.4	-86.1
Other operating expenses	6	-6.7	-4.1	-7.8	-0.9	-20.4	-13.9
		-364.3	**-347.9**	**-688.8**	**-727.2**	**-1,410.6**	**-1,463.3**
Operating profit/loss (EBIT)		**9.1**	**50.2**	**48.1**	**119.5**	**232.0**	**292.9**
Net financial items	4, 6	-21.2	-125.5	-40.4	-157.2	-187.9	-148.2
of which is fair value valuation of derivative financial instruments (warrants)	6	-	*-9.8*	*-3.5*	*-9.8*	*1.7*	-
Profit/loss before tax (EBT)		**-12.1**	**-75.3**	**7.6**	**-37.6**	**44.2**	**144.7**
Tax		-1.9	-7.5	-13.2	-19.5	-41.0	-54.6
Profit/loss for the period		**-14.0**	**-82.8**	**-5.5**	**-57.1**	**3.1**	**90.0**
Profit/loss attributable to:							
Shareholders of the parent company		-14.0	-82.8	-5.5	-57.1	3.1	90.0
Non-controlling interests		-	-	-	-	-	-
		-14.0	**-82.8**	**-5.5**	**-57.1**	**3.1**	**90.0**
Other comprehensive income							
Foreign exchange differences on the translation of foreign operations for the period		35.8	-17.8	80.0	-122.7	-173.0	35.9
Change in value of financial assets measured at fair value through other comprehensive income for the period		-	-	-	-0.1	-0.1	0.1
Comprehensive income for the period		**21.8**	**-100.5**	**74.4**	**-180.0**	**-170.0**	**126.1**
Comprehensive income attributable to:							
Shareholders of the parent company		21.8	-100.5	74.4	-180.0	-170.0	126.1
Non-controlling interests		-	-	-	-	-	-
		21.8	**-100.5**	**74.4**	**-180.0**	**-170.0**	**126.1**
Basic earnings per share, SEK		-0.02	-0.14	-0.01	-0.14	0.01	0.35
Diluted earnings per share, SEK		-0.02	-0.14	-0.01	-0.14	0.00	0.35

Condensed consolidated statement of financial position

SEK million	Note	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025	Dec 31, 2024
ASSETS					
Non-current assets					
Goodwill		1,471.0	1,435.6	1,392.6	1,579.8
Trademarks		443.0	448.7	434.6	500.4
Other intangible non-current assets		189.1	215.7	200.7	241.5
Property, plant and equipment		188.1	182.6	174.7	207.2
Non-current financial assets	6	3.2	4.2	17.6	4.0
Contract assets		20.8	17.5	18.0	20.5
Deferred tax assets		0.0	0.0	0.0	0.0
Total non-current assets		*2,315.2*	*2,304.2*	*2,238.2*	*2,553.3*
Current assets					
Inventories		138.6	114.5	112.6	131.4
Contract assets		70.5	78.9	80.9	78.5
Trade receivables		235.5	253.7	272.4	284.2
Other current receivables		51.7	45.1	42.0	43.5
Short-term investments	6	-	-	-	123.2
Cash and bank		83.4	139.7	172.3	232.5
Total current assets		*579.6*	*631.9*	*680.3*	*893.4*
TOTAL ASSETS		**2,894.8**	**2,936.2**	**2,918.5**	**3,446.7**
EQUITY AND LIABILITIES					
Equity	9	*1,138.4*	*1,054.1*	*1,064.1*	*835.0*
Equity attributable to:					
Shareholders of the parent company		1,138.4	1,054.1	1,064.1	835.0
Non-controlling interests		-	-	-	-
		1,138.4	**1,054.1**	**1,064.1**	**835.0**
Non-current liabilities					
Interest-bearing liabilities	8	934.9	964.7	944.0	1,735.7
Deferred tax liabilities		148.2	154.1	147.4	169.8
Other non-current liabilities	6	19.6	31.2	10.3	95.3
Total non-current liabilities		*1,102.7*	*1,150.0*	*1,101.7*	*2,000.8*
Current liabilities					
Interest-bearing liabilities	8	307.4	264.9	261.9	54.7
Current tax liabilities		20.0	19.8	18.9	20.5
Contract liabilities		53.5	36.9	26.6	37.6
Trade payables		93.5	100.0	115.9	119.6
Derivative financial instruments	6	51.7	59.7	48.2	-
Other current liabilities	6	127.5	250.8	281.1	378.6
Total current liabilities		*653.7*	*732.1*	*752.7*	*610.9*
TOTAL EQUITY AND LIABILITIES		**2,894.8**	**2,936.2**	**2,918.5**	**3,446.7**

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Condensed consolidated statement of changes in equity

SEK million	Note	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan–Dec 2025	Jan–Dec 2024
Opening equity		**1,116.6**	**755.6**	**1,064.1**	**835.0**	**835.0**	**613.2**
Profit/loss for the period		-14.0	-82.8	-5.5	-57.1	3.1	90.0
Other comprehensive income for the period		35.8	-17.8	80.0	-122.8	-173.1	36.0
Comprehensive income for the period		**21.8**	**-100.5**	**74.4**	**-180.0**	**-170.0**	**126.1**
New share issue[1]	9	-	399.1	-0.1	399.1	399.1	95.7
Dividends		-	-	-	-	-	-
Change in non-controlling interests		-	-	-	-	-	-
Closing equity		**1,138.4**	**1,054.1**	**1,138.4**	**1,054.1**	**1,064.1**	**835.0**
Attributable to:							
Shareholders of the parent company		1,138.4	1,054.1	1,138.4	1,054.1	1,064.1	835.0
Non-controlling interests		-	-	-	-	-	-
Total equity		**1,138.4**	**1,054.1**	**1,138.4**	**1,054.1**	**1,064.1**	**835.0**

Note 1: In connection with the rights issue in April 2025, the Group issued warrants with a variable subscription price. As a result, part of the cash received from the issue is recognised as a liability.

Condensed consolidated statement of cash flows

SEK million	Note	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan–Dec 2025	Jan–Dec 2024
Operating activities							
Profit/loss before tax		-12.1	-75.3	7.6	-37.6	44.2	144.7
of which interest received		*0.7*	*1.3*	*1.2*	*4.3*	*7.6*	*14.7*
of which interest paid		*-18.3*	*-43.9*	*-34.6*	*-83.8*	*-121.2*	*-165.9*
Adjustments for non-cash items		62.9	113.3	82.3	121.0	166.0	28.8
Income tax paid		-17.4	-16.5	-26.9	-25.7	-48.2	-64.5
Cash flow before changes in working capital		**33.4**	**21.6**	**63.1**	**57.6**	**162.0**	**109.0**
Changes in working capital		10.1	-4.8	21.7	-4.2	-21.5	-47.3
Operating cash flow		**43.5**	**16.8**	**84.7**	**53.4**	**140.5**	**61.7**
Investing activities							
Acquisition of subsidiaries	4	-2.1	-33.4	-165.1	-123.3	-150.2	-189.7
Net acquisition and sale of intangible non-current assets and property, plant, and equipment		-9.7	-8.2	-16.4	-17.6	-34.3	-48.3
Changes in non-current financial assets		-1.0	0.4	-1.8	123.5	122.6	-532.0
Investing cash flow		**-12.8**	**-41.2**	**-183.4**	**-17.4**	**-62.0**	**-770.1**
Financing activities							
Net new share issue	9	-	449.0	-0.1	449.0	449.0	95.7
Loans, interest-bearing liabilities and non-interest-bearing liabilities raised net with amortisations	4	-12.6	-550.8	18.1	-556.7	-548.7	490.5
Payments made in relation to amortisation of loans attributable to leases		-7.5	-6.9	-14.3	-14.1	-28.7	-29.7
Deposits		0.0	-	0.0	-	0.0	-
Dividend to shareholders		-	-	-	-	-	-
Financing cash flow		**-20.1**	**-108.8**	**3.8**	**-121.8**	**-128.3**	**556.6**
Cash flow for the period		**10.6**	**-133.1**	**-94.8**	**-85.7**	**-49.9**	**-151.8**
Cash and bank at start of period		70.0	276.6	172.3	232.5	232.5	386.5
Foreign exchange differences in cash and bank		2.7	-3.7	5.9	-7.0	-10.3	-2.1
Cash and bank at end of period		**83.4**	**139.7**	**83.4**	**139.7**	**172.3**	**232.5**

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Consolidated income statement for five quarters

SEK million	Apr-Jun 2026	Jan-Mar 2026	Oct-Dec 2025	Jul-Sep 2025	Apr-Jun 2025
Net revenue	372.0	357.4	422.4	363.2	396.1
Capitalised work on own account	0.2	0.2	1.1	0.6	0.8
Other operating income	1.1	5.8	8.1	0.5	1.3
	373.4	**363.4**	**431.7**	**364.2**	**398.1**
Cost of materials	-175.9	-163.3	-194.2	-164.1	-185.7
Other external expenses	-57.5	-58.3	-55.1	-54.2	-58.0
Personnel costs	-81.0	-81.2	-78.3	-74.7	-79.9
Depreciation and amortisation	-43.3	-20.5	-22.2	-21.0	-20.1
Other operating expenses	-6.7	-1.2	-14.1	-5.4	-4.1
	-364.3	**-324.5**	**-364.0**	**-319.5**	**-347.9**
Operating profit/loss (EBIT)	**9.1**	**39.0**	**67.8**	**44.8**	**50.2**
Operating margin, %	**2.4%**	**10.9%**	**16.0%**	**12.3%**	**12.7%**
Net financial items	-21.2	-19.3	-51.7	21.0	-125.5
of which is fair value valuation of derivative financial instruments (warrants)	-	*-3.5*	*-32.6*	*44.1*	*-9.8*
Profit/loss before tax (EBT)	**-12.1**	**19.7**	**16.0**	**65.8**	**-75.3**
Tax	-1.9	-11.2	-11.7	-9.8	-7.5
Profit/loss for the period	**-14.0**	**8.4**	**4.3**	**56.0**	**-82.8**
Profit/loss attributable to:					
Shareholders of the parent company	-14.0	8.4	4.3	56.0	-82.8
Non-controlling interests	-	-	-	-	-
	-14.0	**8.4**	**4.3**	**56.0**	**-82.8**
EBITA	**41.8**	**45.5**	**80.2**	**56.4**	**61.3**
EBITA margin, %	**11.2%**	**12.7%**	**19.0%**	**15.5%**	**15.5%**

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Key performance indicators

SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan–Dec 2025	Jan–Dec 2024
Net revenue	372.0	396.1	729.4	820.1	1,605.7	1,670.7
Orders received	407.2	404.7	820.0	807.1	1,574.0	1,866.1
Gross margin, %	52.7%	53.1%	53.5%	53.7%	54.0%	53.7%
EBITDA	52.4	70.3	111.8	183.7	339.4	379.0
EBITDA margin, %	14.1%	17.7%	15.3%	22.4%	21.1%	22.7%
EBITA	41.8	61.3	87.3	136.6	273.3	270.9
EBITA margin, %	11.2%	15.5%	12.0%	16.7%	17.0%	16.2%
Operating profit/loss (EBIT)	9.1	50.2	48.1	119.5	232.0	292.9
Operating margin, %	2.4%	12.7%	6.6%	14.6%	14.5%	17.5%
Profit/loss before tax (EBT)	-12.1	-75.3	7.6	-37.6	44.2	144.7
Profit/loss for the period	-14.0	-82.8	-5.5	-57.1	3.1	90.0
Profit margin, %	-3.8%	-20.9%	-0.8%	-7.0%	0.2%	5.4%
Adjusted profit/loss for the period	8.8	10.8	22.9	36.5	99.0	47.1
Equity ratio, %	39.3%	35.9%	39.3%	35.9%	36.5%	24.2%
Net debt	-1,159.0	-1,089.9	-1,159.0	-1,089.9	-1,033.7	-1,434.6
Net debt to EBITDA	-	-	4.3	3.0	3.0	3.8
Number of employees at end of period	624	605	624	605	598	641
Equity per share in SEK	1.88	1.74	1.88	1.74	1.76	4.20
Return on equity, %	-	-	4.9%	-4.7%	0.3%	11.0%
Return on capital employed, %	-	-	10.1%	12.1%	12.6%	12.3%
Basic earnings per share in SEK[1]	-0.02	-0.14	-0.01	-0.14	0.01	0.35
Diluted earnings per share in SEK[1]	-0.02	-0.14	-0.01	-0.14	0.00	0.35
Number of shares at end of period	606,067,806	606,067,806	606,067,806	606,067,806	606,067,806	198,834,197
Average number of shares before dilution	606,067,806	579,217,238	606,067,806	390,076,500	498,959,788	196,710,017
Average number of shares after dilution	639,014,162	603,162,444	639,014,162	402,115,250	511,485,625	196,710,017

Please refer to Note 10 *Definition of key performance indicators* on page 15.

Note 1: Basic earnings per share and diluted earnings per share have been adjusted for the effects of the rights issue and the directed set-off issue completed in April 2025.

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Condensed parent company income statement

SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025	Jan–Dec 2024
Net revenue	7.3	6.9	14.5	13.9	33.0	25.1
Other operating income	0.2	0.2	5.0	22.0	25.7	49.2
	7.5	**7.1**	**19.5**	**36.0**	**58.8**	**74.3**
Other external expenses	-2.7	-3.7	-11.1	-7.3	-14.4	-19.6
Personnel costs	-5.8	-10.7	-12.7	-20.8	-33.0	-33.1
Depreciation and amortisation	-0.1	-0.1	-0.1	-0.1	-0.3	-0.3
Other operating expenses	-	-0.9	-	2.3	-	-1.0
	-8.5	**-15.4**	**-23.9**	**-25.9**	**-47.6**	**-54.0**
Operating profit/loss (EBIT)	**-1.0**	**-8.3**	**-4.4**	**10.0**	**11.1**	**20.3**
Net financial items	-1.5	-30.0	-17.7	-47.2	-59.5	-27.9
Profit/loss after financial items (EBT)	**-2.6**	**-38.3**	**-22.1**	**-37.2**	**-48.4**	**-7.5**
Appropriations	-	-	-	-	43.0	28.3
Tax	-	-	-	-	-2.2	-5.0
Profit/loss for the period	**-2.6**	**-38.3**	**-22.1**	**-37.2**	**-7.5**	**15.8**
Parent company statement of comprehensive income						
Profit/loss for the period	-2.6	-38.3	-22.1	-37.2	-7.5	15.8
Other comprehensive income for the period	-	-	-	-	-	-
Comprehensive income for the period	**-2.6**	**-38.3**	**-22.1**	**-37.2**	**-7.5**	**15.8**

Condensed parent company balance sheet

SEK million	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025	Dec 31, 2024
ASSETS				
Non-current assets				
Intangible non-current assets	0.0	0.1	0.1	0.2
Property, plant and equipment	0.3	0.5	0.4	0.6
Non-current financial assets	1,628.8	1,628.8	1,628.8	978.3
Receivables from group companies	-	-	-	604.9
Deferred tax assets	-	2.0	-	2.0
Total non-current assets	*1,629.2*	*1,631.4*	*1,629.3*	*1,585.9*
Current assets				
Receivables from group companies	18.3	30.0	56.5	566.1
Other current receivables	2.4	6.7	5.7	6.1
Short-term investments	-	-	-	123.2
Cash and bank balances	1.2	76.3	51.6	112.3
Total current assets	*21.9*	*113.0*	*113.8*	*807.7*
TOTAL ASSETS	**1,651.0**	**1,744.5**	**1,743.1**	**2,393.6**
EQUITY AND LIABILITIES				
Equity	*797.7*	*790.3*	*819.9*	*428.3*
Non-current liabilities				
Interest-bearing liabilities	786.5	788.3	789.1	1,668.4
Other non-current liabilities	-	-	-	-
Total non-current liabilities	*786.5*	*788.3*	*789.1*	*1,668.4*
Current liabilities				
Interest-bearing liabilities	-	-	-	-
Current tax liabilities	-	1.3	0.2	-
Trade payables	2.1	2.3	2.3	5.0
Liabilities to group companies	1.1	53.3	36.1	202.1
Derivative financial instruments	51.7	59.7	48.2	-
Other current liabilities	12.0	49.4	47.3	89.8
Total current liabilities	*66.8*	*165.9*	*134.1*	*296.9*
TOTAL EQUITY AND LIABILITIES	**1,651.0**	**1,744.5**	**1,743.1**	**2,393.6**

ADDvise

Notes

Note 1 Accounting policies

The report was prepared in accordance with IAS 34 Interim financial reporting and the relevant sections of the Swedish Annual Accounts Act. The accounting policies and bases of calculation applied are the same as in the most recent annual report. The parent company's report was prepared in accordance with Chapter 9 of the Swedish Annual Accounts Act. The accounting policies and bases of calculation applied are the same as in the most recent annual report. All amounts are stated in million Swedish kronor, MSEK, unless otherwise indicated.

Note 2 Related party transactions

Related parties refer to, among other things, companies with the same principal owner and joint operational management. Purchase and sale transactions with related parties take place on market terms. During the reporting period, no significant transactions with related parties, other than transactions resolved by the Annual General Meeting, have occurred. As of June 30, 2026, the Group was a subsidiary of Amplex AB, which through its ownership and representation on the Board of Directors has control of the Group.

Note 3 Segment reporting

The segment information is presented from the perspective of the management team and is based on the internal reporting that is regularly reviewed by the Group's chief operating decision maker (CODM). The CEO is ADDvise's chief operating decision maker. During the second quarter of 2026, the Group has reassessed its segment structure in accordance with IFRS 8 as a result of changes in internal governance and reporting following ADDvise Group AB (publ) becoming a subsidiary of Amplex AB.

The ADDvise Group constitutes an operational business area within the Amplex Group and the information reported to Amplex AB forms the basis for reviewing results and resource allocation. The segments that were previously reported are no longer reviewed separately by the Group's chief operating decision maker and thus no longer constitute operating segments according to IFRS 8. Against this background, the Group has assessed that the ADDvise Group constitutes a single operating segment. As of the interim report for the period January–June 2026, the Group is reported as an operating segment. The EBITA performance measure is used by the Group's chief operating decision maker for reviewing the segment's performance and resource allocation. The table below shows a reconciliation between EBITA and profit before tax.

SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025	Jan–Dec 2024
EBITA	**41.8**	**61.3**	**87.3**	**136.6**	**273.3**	**270.9**
Amortisation and impairment of intangible assets attributable to acquisitions	-23.7	-5.6	-29.3	-34.0	-45.5	-23.9
Acquisition costs	-0.0	-0.6	-0.2	-1.0	-1.9	-8.9
Revaluation of estimated additional purchase consideration for completed acquisitions	-5.4	-2.1	-0.5	23.6	12.2	61.4
Non-recurring costs	-3.6	-2.9	-9.2	-5.8	-6.0	-6.6
Operating profit/loss (EBIT)	**9.1**	**50.2**	**48.1**	**119.5**	**232.0**	**292.9**
Net financial items	-21.2	-125.5	-40.4	-157.2	-187.9	-148.2
Profit/loss before tax (EBT)	**-12.1**	**-75.3**	**7.6**	**-37.6**	**44.2**	**144.7**

Note 4 Business combinations

No acquisitions were completed during the reporting period.

Transaction costs

During the reporting period, transaction costs of SEK 1.0 million are recognised as costs in the consolidated statement of comprehensive income, of which SEK 0.2 million is reported in *Other external expenses* and SEK 0.8 million in *Net financial items*.

Net outflow of cash – investing activities

Cash outflow for the acquisition of subsidiaries, after deduction of cash and cash equivalents acquired:

SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025	Jan–Dec 2024
Cash purchase consideration	1.5	33.4	122.2	123.3	150.2	158.8
Holdback amounts and promissory notes (investing activities)	0.5	-	42.9	-	-	-
Holdback amounts and promissory notes (financing activities)	-	-	-	5.7	5.7	123.3
Cash and cash equivalents acquired	-	-	-	-	-	-1.0
Decrease in cash and cash equivalents acquired	-	-	-	-	-	31.9
Net outflow of cash	**2.1**	**33.4**	**165.1**	**129.0**	**156.0**	**313.1**
Of which is net outflow of cash in investing activities	*2.1*	*33.4*	*165.1*	*123.3*	*150.2*	*189.7*

Cash outflow for January–June 2026 comprises payments of purchase considerations to the former owners of subsidiaries acquired before 2026.

Note 5 Allocation of income

In accordance with IFRS 15 Revenue from Contracts with Customers, income is recognised and allocated to primary geographic markets, based on customer domicile. As of the interim report for the period January–June 2026, the Group is reported as an operating segment as a result of changes in internal governance and reporting. Please also refer to Note 3 *Segment reporting*.

SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025	Jan–Dec 2024
Europe	129.2	147.0	250.1	289.0	590.0	556.7
North America	167.3	174.8	339.1	376.6	726.9	743.5
South America	61.1	50.2	116.3	98.3	202.4	220.1
Rest of the world	14.5	24.1	23.9	56.2	86.4	150.4
Total	**372.0**	**396.1**	**729.4**	**820.1**	**1,605.7**	**1,670.7**

During the third quarter of 2025, the distribution of net revenue by primary geographic markets was updated for previous periods in 2025. Total net revenue was unchanged.

Note 6 Calculation of fair value

The table below lists financial instruments measured at fair value, based on the classification in the fair value hierarchy. The different levels are defined as follows:

» Level 1 – Quoted prices (unadjusted) in active markets
» Level 2 – Inputs other than quoted market prices included within Level 1 that are observable for the asset or liability, either directly or indirectly
» Level 3 – Unobservable inputs for the asset or liability

	June 30, 2026		
SEK million	**Level 1**	**Level 2**	**Level 3**
Financial assets			
Currency swap	-	-	-
Total financial assets	**-**	**-**	**-**
Financial liabilities			
Warrants	-	51.7	-
Currency swap	-	9.3	-
Contingent purchase consideration	-	-	51.7
Total financial liabilities	**-**	**60.9**	**51.7**

continuation of Note 6; see next page

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SEK million	June 30, 2025 Level 1	Level 2	Level 3
Financial assets			
Currency swap	-	0.8	-
Total financial assets	**-**	**0.8**	**-**
Financial liabilities			
Warrants	59.7	-	-
Currency swap	-	-	-
Contingent purchase consideration	-	-	185.8
Total financial liabilities	**59.7**	**-**	**185.8**

SEK million	December 31, 2025 Level 1	Level 2	Level 3
Financial assets			
Currency swap	-	14.5	-
Total financial assets	**-**	**14.5**	**-**
Financial liabilities			
Warrants	48.2	-	-
Currency swap	-	-	-
Contingent purchase consideration	-	-	167.4
Total financial liabilities	**48.2**	**-**	**167.4**

SEK million	December 31, 2024 Level 1	Level 2	Level 3
Financial assets			
Short-term investments	123.2	-	-
Total financial assets	**123.2**	**-**	**-**
Financial liabilities			
Contingent purchase consideration	-	-	348.3
Total financial liabilities	**-**	**-**	**348.3**

Fair value description

Short-term investments
Short-term investments, which comprised bonds during the comparison periods, are traded on an active market, with the fair value calculated on the basis of the last buy price quoted on the balance sheet date.

Warrants
Warrants refer to warrants issued by the Group with a subscription price range. The fair value of the warrants at the end of the comparison periods was based on the quoted price as of the closing date. At the end of the reporting period, the warrants were no longer listed. The fair value of the warrants at the end of the reporting period was based on the price in the public offer from Amplex AB.

Currency swap
The instrument only covers the exchange of currencies between USD and SEK. The purpose of the currency swap is to offset intra-group receivables denominated in USD and thereby reduce the Group's exposure to foreign exchange rate fluctuations. The fair value is determined based on the exchange rate at the balance sheet date. The receivable and liability arising from the swap will be settled simultaneously, and is therefore reported net in the Group's statement of financial position, either as a financial asset or a financial liability. The Group's currency swap matures on May 30, 2028.

During the reporting period, the currency swap revaluation effect on net financial items amounted to SEK -23.7 million. The revaluation is, in all material respects, offset by corresponding revaluation effects on intra-group receivables denominated in USD, resulting in a limited overall effect on earnings.

Contingent purchase consideration
Contingent purchase consideration refers to the estimated contingent additional purchase consideration for completed acquisitions. At the end of the reporting period, the majority of contingent purchase considerations were based on key performance indicators that must be met in the acquired subsidiaries. One acquisition has contingent purchase considerations based on a key performance indicator and also contingent purchase considerations based on a non-financial condition.

Contingent purchase considerations for acquisitions completed at the end of the reporting period, are estimated to amount to SEK 51.7 million. If the subsidiaries do not reach the required targets, no contingent purchase consideration is paid. An estimate of the range for possible outcomes of contingent purchase consideration is from SEK 22.5 million to SEK 71.0 million at the end of the reporting period.

The fair value of contingent purchase considerations is subject to currency risk. At the end of the reporting period, the fair value of contingent purchase considerations can be affected by changes in SEK versus BRL and USD. A change in the currency exchange rate for BRL of 5% would have an effect of SEK 1.5 million on the valuation of contingent purchase considerations and SEK 0.0 million on profit/loss before tax. A change in the currency exchange rate for USD of 5% would have an effect of SEK 1.1 million on the valuation of contingent purchase considerations and SEK 0.0 million on profit/loss before tax.

Reconciliation of level 3

The change in financial instruments in level 3, Contingent purchase consideration, is presented below:

SEK million	Jan-Jun 2026	Jan-Dec 2025	Jan-Dec 2024
Fair value at the beginning of the year	**167.4**	**348.3**	**443.4**
Change	-116.3	-168.6	-32.8
Of which is attributable to contingent purchase considerations paid	*-122.2*	*-148.3*	*-28.1*
Of which is attributable to contingent purchase considerations for this year's acquisitions	-	-	-
Of which is attributable to exchange rate differences	*5.9*	*-20.3*	*-4.7*
Changes affecting profit/loss	0.5	-12.2	-62.3
Of which is posted on the line Other operating income	*-4.9*	*-29.1*	*-73.4*
Of which is posted on the line Other operating expenses	*5.4*	*16.8*	*11.1*
Fair value at the end of the year/period	**51.7**	**167.4**	**348.3**

Changes affecting profit/loss on the line *Other operating income* include write-downs of contingent purchase considerations in an amount of SEK 4.5 million and currency exchange gains in an amount of SEK 0.4 million.

Note 7 Financial risks

ADDvise is exposed to a number of different financial risks through its activities, such as market risk, credit risk, currency risk and liquidity risk. The Group management and the Board of Directors take active steps to minimise these risks.

The Group's operations involve a liquidity risk, since large orders tie up significant capital. To minimise the amount of capital tied up, the Group has payment terms with the Group's customers that require a portion of the order value to be paid in advance on the signing of the order.

Since the Group's strategy is to make complementary acquisitions, the Group's level of debt may change over time. The Board of Directors always makes an overall assessment of the risk that any acquisition financing represents to the Group.

Note 8 Liabilities with covenants

The Group's senior unsecured bond loan 2025/2028 with an issue date of May 28, 2025 and secured bank facilities agreement have covenants. The Group was in compliance with the covenants at the end of the reporting period. The bond loan is classified as non-current. The part of the utilised bank facilities due after one year or more is classified as non-current, and the part due within one year is classified as current.

The covenant for the bond loan is linked to the ratio of net debt to EBITDA and is evaluated prior to increased indebtedness or dividends to shareholders ("incurrence test"). Bond loan 2025/2028 is due on November 28, 2028, and amounted to SEK 800.0 million in nominal value at the end of the reporting period. The complete terms and conditions of the bond loan are published on www.addvisegroup.com.

The covenant for the facilities agreement is linked to the ratio between utilised facilities within the framework of the facility agreement, so-called "Super Senior Debt", and EBITDA. The covenant is evaluated quarterly as of the end of the periods covered by the Group's interim reports, that is March 31, June 30, September 30 and December 31, and prior to increased indebtedness or dividends to shareholders. Utilisation of the bank facilities amounted to SEK 380.4 million at the end of the reporting period.

continuation of Note 8; see next page

Facilities agreement covenant

The table presents the calculation of the covenant according to the facilities agreement. The first evaluation of the covenant was as of June 30, 2025, in line with the agreement. No comparison numbers have been calculated for periods prior to signing of the facilities agreement.

SEK million	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Utilisation of facilities agreement, "Super Senior Debt"	**380.4**	**337.6**	**342.1**
EBITDA rolling 12-month period, excluding discontinued operations	274.6	361.4	339.4
Reversal of non-recurring costs, acquisition costs and revaluations of estimated earn-outs for completed acquisitions rolling 12-month period, excluding items from discontinued operations	19.7	-33.1	-4.3
Pro forma EBITDA from new acquisitions	-	-	-
= EBITDA rolling 12-month period according to facilities agreement	**294.3**	**328.3**	**335.1**
= "Super Senior Debt" to EBITDA according to facilities agreement	**1.29**	**1.03**	**1.02**
Covenant for facilities agreement	**1.50**	**1.50**	**1.50**

Note 9 Equity

At the beginning of the financial year 2026 and at the end of the reporting period, the number of shares in ADDvise amounted to 606,067,806, of which 22,858,315 were class A shares and 583,209,491 were class B shares. The share capital amounted to SEK 60,606,780.60.

No of shares

	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025	Jan–Dec 2024
Average number of shares before dilution	606,067,806	579,217,238	606,067,806	390,076,500	498,959,788	196,710,017
Adjustments to calculate earnings per share after dilution:						
Warrants series TO1A (class A shares)	1,262,517	2,295,850	1,262,517	1,154,267	1,602,002	-
Warrants series TO1B (class B shares)	31,683,839	21,649,356	31,683,839	10,884,483	10,923,835	-
Average number of shares after dilution	639,014,162	603,162,444	639,014,162	402,115,250	511,485,625	196,710,017

At the time of publishing the January–June 2026 interim report, the final outcome of the warrants had not yet been determined. The exercise period for the company's outstanding warrants of series TO1A and TO1B coincided with the ongoing compulsory redemption procedure initiated by Amplex AB.

Note 10 Definition of key performance indicators

In its financial reports, ADDvise uses alternative performance measures, in other words financial measures that are not defined by IFRS. Management uses these performance measures to assess the Group's financial development as a complement to the performance indicators that represent generally accepted accounting practice. Described below are financial measures not defined by IFRS. Unless otherwise stated in the respective key performance indicator definition, the Group's definition of the key performance indicator is unchanged from previous periods.

Financial measures that use items not otherwise presented in financial statements or by other facts in this interim report are described with detailed calculations.

Adjusted profit/loss for the period

Adjusted profit/loss for the period is a key performance indicator that the Group considers relevant for an investor who wants to see profit/loss for the period excluding items attributable to acquisitions and non-recurring costs.

SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan–Dec 2025	Jan–Dec 2024
Profit/loss for the period	-14.0	-82.8	-5.5	-57.1	3.1	90.0
Reversal of acquisition costs	0.0	0.6	0.2	1.0	1.9	8.9
Reversal of revaluations of estimated contingent purchase considerations for completed acquisitions	5.4	2.1	0.5	-23.6	-12.2	-61.4
Reversal of non-recurring costs	3.6	2.9	9.2	5.8	6.0	6.6
Reversal of non-recurring financial items	0.6	88.2	5.3	88.2	78.0	2.9
Reversal of impairment of intangible assets attributable to acquisitions	17.9	-0.2	17.9	22.3	22.1	-
Reversal of non-recurring tax items	-4.6	-	-4.6	-	-	-
= Adjusted profit/loss for the period	**8.8**	**10.8**	**22.9**	**36.5**	**99.0**	**47.1**

Average number of shares after dilution

Weighted average of the number of shares outstanding during the period in the event that issued warrants are exercised. This performance indicator is as defined by IFRS, but is described here for information purposes.

Average number of shares before dilution

Weighted average of the number of shares outstanding during the period without taking into account issued warrants. This performance indicator is as defined by IFRS, but is described here for information purposes.

Basic earnings per share

Profit/loss for the period attributable to the parent company's shareholders as a proportion of the average number of shares before dilution, with earnings per share adjusted to take into account new share issues at a discount (the subscription price is lower than the current closing price). This performance indicator is as defined by IFRS, but is described here for information purposes.

Capital employed

The Group defines capital employed as equity plus non-current interest-bearing liabilities plus current interest-bearing liabilities minus cash and cash equivalents minus short-term investments, calculated as the average of the last four quarters.

Diluted earnings per share

Profit/loss for the period attributable to the parent company's shareholders as a proportion of the average number of shares after dilution, with earnings per share adjusted to take into account new share issues at a discount (the subscription price is lower than the current closing price). This performance indicator is as defined by IFRS, but is described here for information purposes.

continuation of Note 10; see next page

EBITA

EBITA is a key performance indicator that the Group considers relevant for an investor who wants to understand the profit generation of the Group. The Group defines earnings before interest, tax and amortisation (EBITA) as operating profit from continuing operations excluding amortisation and impairment of intangible assets attributable to acquisitions, adjusted for acquisition costs, revaluations of estimated contingent purchase considerations for completed acquisitions and non-recurring costs.

SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan–Dec 2025	Jan–Dec 2024
Operating profit/loss, see below	9.1	50.2	48.1	119.5	232.0	292.9
Reversal of amortisation and impairment of intangible assets attributable to acquisitions	23.7	5.6	29.3	34.0	45.5	23.9
Reversal of acquisition costs	0.0	0.6	0.2	1.0	1.9	8.9
Reversal of revaluations of estimated contingent purchase considerations for completed acquisitions	5.4	2.1	0.5	-23.6	-12.2	-61.4
Reversal of non-recurring costs	3.6	2.9	9.2	5.8	6.0	6.6
= EBITA	**41.8**	**61.3**	**87.3**	**136.6**	**273.3**	**270.9**

EBITA margin

EBITA, see above, as a percentage of net revenue.

EBITDA

EBITDA is a measure that the Group considers relevant for an investor wishing to understand profit generation before investments in non-current assets. The Group defines earnings before interest, tax, depreciation and amortisation (EBITDA) as operating profit/loss from continuing operations excluding depreciation, amortisation and impairment relating to tangible and intangible assets.

EBITDA margin

Operating profit/loss before depreciation and amortisation as a percentage of net revenue.

Equity per share

Equity at the end of the period attributable to the parent company's shareholders divided by the number of shares at the end of the period.

Equity ratio

Adjusted equity as a percentage of total assets.

Gross margin

Net revenue minus cost of materials as a percentage of net revenue.

Net debt

The Group defines net debt as the net sum of cash and bank plus short-term investments and interest-bearing liabilities. The Group monitors this performance indicator since it shows the level of debt and is part of one of the long-term financial targets adopted by the Board of Directors.

Net debt to EBITDA

The Group defines net debt to EBITDA as the net sum of cash and bank plus short-term investments and interest-bearing liabilities divided by pro forma EBITDA on a rolling 12-month basis. The Group monitors this performance indicator since it shows the level of debt and is one of the financial targets adopted by the Board of Directors. For a definition of EBITDA, see above.

Non-recurring costs

The Group defines non-recurring costs as discernable costs arising from identifiable, non-recurring events that are outside the normal course of business. These costs must be clearly documented and have a direct link to a specific event, such as a major restructuring or regulatory requirement. The costs should not be recurring or related to the day-to-day operations. In the calculation of the key performance indicators EBITA and adjusted profit/loss for the period, these costs are excluded according to the established definition. See the definitions of these key performance indicators for amounts.

Number of employees

The number of employees working at the end of the period.

Operating margin

Operating profit/loss as a percentage of net revenue.

Operating profit/loss (EBIT)

Profit/loss before financial items and tax.

OPEX

The Group defines OPEX (operating expenses) as the sum of other external expenses, personnel costs and other operating expenses. The Group monitors this performance indicator since it shows the effectiveness of cost-saving initiatives and cost control.

Orders received

New customer orders received during the period, plus additions and deductions for changes to customer orders received earlier in the current financial year. Additions and deductions are made for changes to larger customer orders with delivery schedules spread across several financial years even if the customer order was received in a previous year.

Organic growth

Net revenue and orders received in acquired companies are included in the calculation of organic growth 12 months after the acquisition date. A company that is consolidated from March of year 1 is included in the calculation of organic growth from March of year 2.

Pro forma numbers

The numbers in pro forma key performance indicators are pro forma numbers for a full year or a rolling 12-month period, and have not been reviewed by the company's auditor. The numbers are including all acquisitions from the start of the year or the rolling 12-month period until the publication of this report.

Profit/loss before tax (EBT)

Profit/loss after net financial items.

Profit margin

Profit/loss for the period as a percentage of net revenue.

Return on capital employed

The Group defines return on capital employed as EBITA rolling 12 months divided by average capital employed over 4 quarters. For the calculation of EBITA and capital employed, see above.

SEK million	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025	Dec 31, 2024
EBITA rolling 12 months, see above	223.9	267.1	273.3	270.9
Divided by average capital employed 4 quarters, see above	2,222.7	2,200.7	2,163.9	2,196.6
= Return on capital employed as a %	**10.1%**	**12.1%**	**12.6%**	**12.3%**

Return on equity

The Group defines return on equity as profit/loss for the period on a rolling 12-month basis divided by average equity for 4 quarters. The key performance indicator is presented for increased transparency.

ADDvise

Other information

About ADDvise

ADDvise is an international life science group. Operating a decentralised ownership model, we develop and acquire high quality companies. The Group comprises more than 20 companies and generates annual revenues of close to SEK 1.6 billion. Since 2026, ADDvise is a business area within the privately owned Swedish group Amplex AB.

Long-term financial targets

ADDvise's financial targets represent an ambition to be achieved over a period of several years through a combination of organic growth and acquisitions. The focus is on balancing a high return on capital employed (ROCE) with strong EBITA growth while maintaining a healthy level of debt.

- *Growth:* ADDvise shall have an average annual EBITA growth of 15%. Growth will be achieved organically as well as through acquisitions.
- *Return:* ADDvise shall annually reach a return on capital employed (ROCE) of 15%.
- *Capital structure:* ADDvise's ratio of net interest-bearing debt to EBITDA shall not exceed 3.0 times.
- *Dividend:* ADDvise shall distribute up to 25% of previous year's profit in dividend to the shareholder.

Publication dates for financial information

Year-end report 2026 (Jan–Sep 2026)	Nov 12, 2026
Interim report (Oct–Dec)	February 11, 2027

This information is information that ADDvise Group AB is required to disclose under the EU Market Abuse Regulation. The information was submitted for publication on August 13, 2026 at 07:45 CEST. This report, as well as further information, is available on ADDvise's website, www.addvisegroup.com

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Review of interim report

This interim report has not been reviewed by the company's auditor.

Declaration

The undersigned declare that the interim report presents fairly the business, financial position and performance of the parent company and the Group and describes the significant risks and uncertainties faced by the parent company and the constituent companies of the Group.

Stockholm, August 13, 2026

Fredrik Celsing	Mia Tomczak	Richard Jernberg
Chairman of the Board	*Board Member*	*Board Member*