

Stockholm, Sweden
March 31, 2023

Enea signs Operating System contract worth EUR 6.6 million

Enea has signed a contract for licences and continued support and maintenance services for its legacy operating system OSE with one of the company's key customers. The contract covers perpetual software licenses as well as prolonged support and maintenance services over at least three years. Licence revenues of EUR 4.8 million are booked in the first quarter of 2023. Service revenues of EUR 1.8 million will be recognized during a three-year period. The total contract value is EUR 6.6 million.

The contract replaces a declining annual flat fee agreement including right-of-use and associated services. The previous agreement expired in December last year and yielded quarterly revenues of approximately EUR 0.7 million in 2022.

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About Enea

Enea is a world-leading specialist in software for telecom and cybersecurity. The company's cloud-native solutions connect, optimize, and secure services for mobile subscribers, enterprises, and the Internet of Things. More than 100 communication service providers and 4.5 billion people rely on Enea technologies every day.

Enea has strengthened its product portfolio and global market position by integrating a number of acquisitions, including Qosmos, Openwave Mobility, Aptilo Networks, and AdaptiveMobile Security.

Enea is headquartered in Stockholm, Sweden, and is listed on Nasdaq Stockholm.

For more information: www.enea.com

Enea is required to make the information in this press release public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 11:15 a.m. on March 31, 2023.