

Nordic Aqua Partners: Operational update for Q1 2025

The issues related to geosmin have been managed and the sale of high-quality Atlantic Salmon has now resumed with renewed strength in the first quarter of 2025.

Farming

Production during the first quarter of 2025 was 933 tonnes live weight (LW) bringing the total biomass to 2,805 tonnes (LW), whereof the production in March accounted for 461 tonnes (LW), proving production is back on normal levels.

Overall biological performance remains strong with good fish health, no maturation and high survival rates for all batches.

Harvest

Nordic Aqua has taken out 107 tonnes, (LW) of biomass during January prior to resuming commercial harvest in February.

In Q1 2025, Nordic Aqua has had commercial harvest of 199 tonnes (HOG), achieving an average harvest weight of 6.2 kg (HOG), equivalent to 7.5 kg (LW), with a superior rate of 99%.

Nordic Aqua is currently finalizing the investment details for Stage 3. The Board expects to announce specifics about this expansion stage, which will bring annual harvesting capacity to 20,000 tonnes (HOG), no later than Q3 2025.

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About Nordic Aqua Partners

Nordic Aqua Partners is a Nordic land-based salmon farming company, using cutting-edge Nordic technology and expertise to set up the first fully integrated and commercially scaled Recirculating Aquaculture System [RAS] farm for Atlantic salmon located in Ningbo, China. With operations in place, Nordic Aqua Partners will be the first local producer of truly sustainable and fresh salmon to the Chinese market. The current business plan is for an annual production of 20,000 tonnes (HOG). Nordic Aqua Partners AS is listed at Euronext Growth under the ticker NOAP. To learn more, please visit www.nordicaquapartners.com