

PRESS RELEASE
August 19, 2021

Hedin Bil acquires Renault and Dacia business from Volvo Car Retail UM AB and Bra Bil Väsby Stockholm AB

Hedin Stockholm Bil AB, a subsidiary to I.A. Hedin Bil AB, is growing through the acquisition of Renault and Dacia business in the north of Stockholm and Uppsala.

Volvo Car Retail UM AB and Bra Bil Väsby Stockholm AB has decided to sell the parts of their business that includes Renault and Dacia to Hedin Stockholm Bil AB.

"We are pleased to have found a competent and successful buyer that has high ambitions to develop the business for Renault and Dacia further", says Björn Bengtsson, CFO Volvo Car Sverige.

The transfer of the business is planned to 1 October and will result in that the present business of Renault and Dacia at the premises in Kista, Kungsängen and Uppsala will be transferred to Hedin Stockholm Bil AB. The transfer is conditional on approval from the Swedish Competition Authority. Parallel to the transfer Hedin Stockholm Bil AB intends to build three exclusive car facilities for Renault and Dacia close by, which is expected to be ready by the end of 2022.

"For Hedin Bil, the Renault and Dacia business in Stockholm and Uppsala will be a valuable asset as the company grows. It will be exciting to continue with the development of the business together with all competent personnel" says Morten Westby, CEO Hedin Stockholm Bil.

"We are very positive that we and Hedin Bil together can expand our business by the acquisition of the Renault and Dacia business in Stockholm and Uppsala. Hedin Bil will be a strong partner for the future with their seven Renault and Dacia facilities in Sweden were they will sell approximately 3 000 new Renault and Dacia passenger cars and commercial vehicles during 2022 and have an important role in our growth" says Thomas Holm, Sweden responsible at Renault Nordic.

I.A. Hedin Bil AB
(publ)

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About Hedin Bil

I.A. Hedin Bil is one of the largest privately-owned automotive retailers in Europe, with 30+ brands in the portfolio, offering full service for private and corporate customers. Hedin Bil is represented in appr. 120 locations in Sweden, Norway, Belgium and Switzerland. www.hedinbil.se

® I.A. Hedin Bil is a registered trademark owned by Hedin Group (91 %) and Ingemar Hedin (9 %).

Hedin Bil is a part of the Hedin Group together with Klintberg & Way, Mabi Mobility, Car to Go, Hedin Motor Company and Tuve Bygg. Hedin Group is also a partner in Lasingoo, Consensus Asset Management and imove. The Group has a turnover of approx. 3.5 billion EUR and 3,600 employees. www.hedingroup.com

Attachments

[Hedin Bil acquires Renault and Dacia business from Volvo Car Retail UM AB and Bra Bil Väsby Stockholm AB](#)