

Press Release

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Volati's Nomination Committee's proposals for AGM 2023

The Nomination Committee of Volati AB (publ) has decided to propose re-election of board members Anna-Karin Celsing, Björn Garat, Karl Perlhagen, Magnus Sundström, Christina Tillman and Patrik Wahlén and election of Maria Edsman as board member. Louise Nicolin has declined re-election. The Committee also proposes the re-election of Patrik Wahlén as Chairman of the Board and the re-election of Ernst & Young Aktiebolag as auditor until the close of the next annual general meeting

Maria Edsman is proposed as new board member. Maria Edsman, born 1968, has several years of experience as managing director of Bokusgruppen AB (publ) and prior to that managing director assignments at Polarn O. Pyret and Brothers. In addition to assignments within the Bokusgruppen group, Maria Edsman is a board member of Rusta AB and Svenska Bokhandlareföreningens Service AB, Managing Director and board member of Galadriel AB and deputy board member of Tekholmen AB. Maria Edsman has no other ongoing company or board assignments. Maria Edsman (and related parties to her) owns 1,631 ordinary shares in Volati AB (publ). The nomination committee is of the opinion that Maria Edsman, pursuant to the Swedish Corporate Governance Code, is independent in relation to the company's major shareholders but that she is not independent in relation to the company and its management as she is the managing director of Bokusgruppen AB (publ) (which until June 2021 was included as a subsidiary in the Volati group).

The Nomination Committee consists of Carin Wahlén (chair, representing Patrik Wahlén), Karl Perlhagen (representing his own holdings) and Jannis Kitsakis (representing the Fourth Swedish National Pension Fund). The Nomination Committee's complete proposals will be available on Volati's website, www.volati.se.

Volati AB's annual general meeting will be held on 26 April 2023.

Volati AB (publ)

Engelbrektsplan 1, SE-114 34 Stockholm, Sweden

Tel: +46 8 21 68 40

Email: info@volati.se

Corp.reg.no.: 556555-4317

For further information, please contact:

Carin Wahlén, Nomination Committee chairman, +46 70 689 33 16

Andreas Stenbäck, CEO Volati AB, +46 70 889 09 60, andreas.stenback@volati.se

About Volati

Volati is a Swedish industrial group, founded in 2003, consisting of the business areas Salix Group, Ettiketto Group and Industry. Volati mainly acquires companies with proven business models, leading market positions and strong cash flows at reasonable valuations and develops them with a focus on long-term value creation. The strategy is to build on the companies' identity and entrepreneurial spirit, adding leadership, expertise, processes and financial resources. Volati has operations in 22 countries, approximately 1,900 employees and annual sales of just over SEK 7.8 billion. Volati's ordinary shares and preference shares are listed on Nasdaq Stockholm. Further information is available at www.volati.se.