# PowerCell Group Secures Aviation Project Order from Japanese Company

PowerCell has received a project order from a Japanese company valued at approximately €1.15 million. The project will run from Q4 2024 to Q1 2026 and entails PowerCell providing engineering expertise and supplying their next-generation fuel cell stack, the HDS300.

"This order is another important step in developing and commercialising our new HDS300 stack platform for the aviation sector. Fuel cells hold immense promise for revolutionising the aviation industry by decarbonising everything from small passenger aircraft to regional and commuter flights. The potential of the HDS300 is only beginning to unfold and we are confident that this technology will play a central role in shaping the future of aviation. We're excited to see the growing demand for electrified solutions, particularly in Asia, where the need for clean energy alternatives is accelerating," said Richard Berkling, CEO of PowerCell Group.

PowerCell continues to lead innovation in hydrogen-electric solutions, supporting industries in transitioning to a fossil-free future.

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#### **About PowerCell**

PowerCell is a world leader in hydrogen electric solutions with unique fuel cell stacks and systems. With decades of experience, we use our expertise to accelerate the transition to an emission-free, more sustainable world. We target industries such as aviation, marine, off-road, on-road and stationary power generation. With our cutting-edge products we help our customers to reach net zero emissions already today.

We are headquartered in Gothenburg, Sweden with sales globally. PowerCell is listed on Nasdaq Stockholm.

To read more about our products and services, visit **powercellgroup.com**.

## PowerCell Sweden AB

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### Attachments

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