

LIFE: NOTOFICATION OF TRADE BY PARTY CLOSELY RELATED TO PRIMARY INSIDER

Bergen, Norway, December 15th, 2023. Islay Ventures GmbH (“IV”) a company wholly owned and controlled by Lifecare CSO Prof. Dr. Dr. Med Andreas Pfützner, has today reported to have sold 320,800 shares in the Company at an average price of NOK 3.476. The transaction represents 12,24% of IV’s original holding.

After the transaction IV owns 2.299.699 shares in Lifecare, and IV has accepted a lock-up period of 12 months for the remaining holding. In addition to the indirect holding through IV, Prof. Pfützner is allocated 1.048.058 share options in Lifecare.

The transaction is related to financial needs due to a restructuring of IV and its subsidiaries, including transforming Prof. Pfützner’s relationship to Lifecare from a consultancy agreement to traditional employment with effect from January 1st, 2024.

About us

Lifecare AS is a clinical stage medical sensor company developing technology for sensing and monitoring of various body analytes. Lifecare’s main focus is to bring the next generation of Continuous Glucose Monitoring (“CGM”) systems to market. Lifecare enables osmotic pressure as sensing principle, combined with the ability to manipulate Nano-granular Tunnelling Resistive sensors (“NTR”) on the sensor body for read-out of pressure variations. Lifecare’s sensor technology is referred to as “Sencell” and is suitable for identifying and monitoring the occurrence of a wide range of analytes and molecules in the human body.

Contacts

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This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 19 no. 3. The information was submitted for publication at 2023-12-15 17:45 CET.

Attachments

[231215 Islay Venture KRT 1500](#)