

PRESS RELEASE
November 21, 2023

Hedin Mobility Group and BYD expand partnership in Sweden to include all-electric light commercial vehicles

The European mobility provider and the world-leading EV manufacturer expand their collaboration to include distribution and retail of BYD light commercial vehicles in Sweden.

Hedin Mobility Group has been appointed Swedish “Dealer+” of light commercial vehicles (LCVs) from the e-mobility pioneer BYD, thereby expanding the partnership through which Hedin Mobility Group since 2022 distributes and retail BYD passenger vehicles in Sweden and Germany.

The extended collaboration means that Hedin Electric Mobility will distribute BYD’s current and coming range of all-electric LCVs in the Swedish market, with Hedin Mobility Group’s dealer groups Hedin Bil and Bavaria Bil acting as retailers.

Starting in December 2023, BYD LCVs will be offered at all Hedin dealerships that represent BYD passenger cars, ensuring a nationwide presence towards a wide range of customer groups.

In Sweden, electrification of commercial vehicles is in a strong trend. In October 2023, all-electric models accounted for 23% of all registered LCVs, compared to 9% a year before. January through October this year, the number of registered electric LCVs grew by 101% compared to 2022.

“The demand for emission-free transportation continues to grow and we are therefore excited to expand our collaboration with BYD, a world-leading manufacturer of electric vehicles, and add their LCV offering to our product portfolio”, said Victor Liljenberg, CEO of Hedin Electric Mobility.

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest mobility providers, with more than 12,000 employees and operations in 14 countries. In 2022, Net sales amounted to SEK 52.7 billion (approx. €4.8 billion) and the Group sold more than 180,000 vehicles.

Our operations consist of three main business areas:

- In **Distribution**, we are a significant importer/distributor of vehicles, spare parts, tires, rims and wheels as well as accessories on the European market. We are importer and/or distributor for BYD, Dodge and RAM, Ford and Ford F-150, Hongqi, INEOS Grenadier, MG as well as Renault, Dacia and Alpine. Within spare parts we are, among other things, an authorised partner for GM and Mopar in Europe as well as the exclusive global supplier of Saab Original parts.
- In **Retail**, we represent over 40 brands and provide a comprehensive offer – sales, financing, insurance, and aftermarket services – comprising new and used passenger cars, commercial vehicles, and trucks to both private and corporate customers. Sales take place both online and via a European dealer network comprising more than 330 own dealerships with a total of over 800 sales points under names such as Hedin Bil, Bavaria, Hedin Automotive, Motor-Car, Torpedo Gruppe, Stephen James, Delta Auto and Renova.
- In **Mobility solutions**, we address new user needs and sales models in the automotive industry by providing and developing innovative services. Through Carplus, Unifleet, MABI Mobility and Hedin Supercharge, users are offered various flexible and modern mobility solutions.

Hedin Mobility Group's operations also include Hedin IT, which provides the Group with high-end operations, support and digital development, as well as strategic investments in Pendragon PLC, Lasingoo Sverige, Casi (formerly Imove), and Mercedes-Benz Financial Services Slovakia.

Read more on www.hedinmobilitygroup.com

Part of Hedin Group

Hedin Mobility Group is part of the Hedin Group together with the Tuve Bygg group and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

www.hedingroup.com

Image Attachments

BYD ETP3

Victor Liljenberg CEO Hedin Electric Mobility AB

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Attachments

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