

Lifco acquires CFR in Italy

Lifco has signed an agreement to acquire a majority of the shares in the Italian company CFR S.r.l. The company is a niche manufacturer of electric drive systems for industrial applications.

In 2023, CFR reported net sales of approximately EUR 38.5 million. The company is based in Modena, Italy and has 100 employees. CFR will be consolidated in Business Area Systems Solutions, division Transportation Products. Consolidation is expected to take place in the second quarter of 2024.

The acquisition will not have any significant effect on Lifco's earnings or financial position in the current financial year.

Please visit www.cfritaly.com for more information.

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About Us

Lifco offers a safe haven for small and medium-sized businesses. Lifco's business concept is to acquire and develop market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. Lifco is guided by a clear philosophy centred on long-term growth, a focus on profitability and a strongly decentralised organisation. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. At year-end 2023, the Lifco Group consisted of 233 operating companies in 31 countries. In 2023, Lifco reported EBITA of SEK 5.7 billion on net sales of SEK 24.5 billion. The EBITA margin was 23.2 per cent. Read more at www.lifco.se.