

PRESS RELEASE

20 April 2026 14:47:00 CEST

Maximum Entertainment AB – Cathay Bank notifies intention to seek appointment of receiver over U.S. subsidiary

Stockholm, Sweden, 20 April, 2026 – Maximum Entertainment AB (Nasdaq: MAXENT B) today announces that the company's U.S. subsidiary, Maximum Entertainment, LLC (the "Borrower"), has received a letter dated April 14, 2026 from Cathay Bank ("Cathay" or the "Bank") in which the Bank states its intention to immediately begin exercising its rights and remedies, including seeking the appointment of a receiver over the Borrower's assets and operations. The matter concerns the Borrower and its subsidiaries; other subsidiaries held directly by Maximum Entertainment AB are not affected at this stage.

The letter from the Bank reiterates that the Borrower is in default under its loan agreements with the Bank and, as previously disclosed on April 1, 2025, the Borrower received a notice of default and demand for payment in full of its credits with Cathay Bank. The Loans comprise a USD 8,000,000 revolving line of credit, a USD 3,000,000 term loan, and a USD 3,000,000 term loan.

According to the Bank's letter dated April 14, 2026, Cathay Bank has stated that, despite having voluntarily refrained from enforcing its remedies to date, it now intends to begin exercising its rights and remedies, including seeking the appointment of a receiver over the Borrower's assets and operations.

Since receiving the letter, Maximum Entertainment has engaged with Cathay Bank to discuss a potential resolution, but these efforts have not yet resulted in an agreement. The matter concerns the Borrower and its subsidiaries; other subsidiaries held directly by Maximum Entertainment AB, i.e. Maximum Entertainment France SAS (Just For Games), Maximum Entertainment Sweden AB, Max Ent Games Ltd (Merge Games), Maximum Entertainment Hungary Kft, are not affected at this stage.

Maximum Entertainment will keep the market informed of any material developments.

This information is information that Maximum Entertainment is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-04-20 14:47 CEST.

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For more information, please contact:

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Certified Adviser

Augment Partners AB, info@augment.se, tel +46 (0) 8 604 22 55, is Maximum Entertainment AB's Certified Adviser.

About Maximum Entertainment

Maximum Entertainment is a global entertainment company dedicated to crafting indie to AA video game experiences through original content and licensed partnerships. A fully integrated group with a broad portfolio of content, the company emphasizes collaboration and inclusivity in its partnerships to produce the highest level of interactive entertainment. With more than 300 titles in its catalog, Maximum Entertainment has joined forces with talented creators and renowned franchises around the globe to deliver magic to the gamer in everyone. Maximum Entertainment employs experienced professionals across the entire value chain of video games including development, publishing, transmedia, sales, and operations. Visit Maximum Entertainment at www.maximument.com.

Attachments

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