





Polaris creates a powerful strategic IT partner through the acquisition of Globeteam and merger with 7N

Polaris has signed an agreement to acquire the consultancy company Globeteam from Norvestor and Kirk Kapital with the intention of merging Globeteam with 7N, which is already owned by Polaris. As a result, two of the market's most specialized players are being united into a powerful IT partner that combines strategic advisory, strong project delivery, and flexible access to highly qualified IT consultants.

"We see a strong strategic match. Globeteam's capabilities within strategic advisory and experience with complex IT projects perfectly complement 7N's existing business model. Combined, the new company will be able to meet most customer needs for highly specialized IT expertise and end-to-end project delivery," says Rune Gornitzka, Partner at Polaris.

7N and Globeteam are two strong and complementary players in the consulting services market. 7N is an expert-based IT consultancy with a strong track record as a trusted partner in critical IT projects, leveraging the experience and expertise of more than 7,300 selected and vetted top consultants globally. Over two decades, Globeteam has built a reputation as one of Denmark's most trusted providers of advisory and IT solutions and is recognized for its ability to lead complex, strategic projects, particularly in public sector digital transformation.

The merger brings together the strengths of both companies: Globeteam's strategic project solutions are combined with 7N's expertise, flexibility, and international network. The combined company will span a wide range of services from strategic advisory and analysis to staffing, project management, and operations, and will be capable of handling larger and more complex assignments in both the private and public sectors.

Sebastian Podlesny, current CEO of 7N, will become Group CEO of the new group. Andreas Strandbygaard will be appointed Chief Solutions Officer (CSO) and will join the group management team, while continuing as Managing Director of Globeteam, which going forward will be responsible for the group's IT project and solutions sales.

The group management team will be tasked with realizing synergies while preserving the unique cultures of both companies.

"7N's access to the market's most in-demand IT specialists combined with Globeteam's proven ability to deliver holistic solutions creates a strong new player in the industry. Together, we are positioned to take greater responsibility in complex digital transformation projects and thereby accelerate 7N's ambition to serve the customer from the first strategic considerations to the delivery of the final digital solution," says Sebastian Podlesny.

"The merger with 7N strengthens Globeteam by providing access to a global network of highly skilled IT consultants. This will enable us to take on more complex assignments. At the same time, it opens new opportunities in the private sector – all while maintaining the quality and customer approach that defines Globeteam today," adds Andreas Strandbygaard.

Initially, the new group will continue to operate under both brands. Customers and consultants will not experience any changes in contact persons, contracts, or ways of working.

The combined group would have had annual revenue of DKK 2 billion in 2024 on a pro forma basis.

Following relevant regulatory approvals, the merger will be implemented gradually with full focus on quality, customers, and culture.

The parties have agreed not to disclose financial details of the transaction.

Completion of the transaction is subject to regulatory approvals and customary conditions.

Globeteam's CEO Claus Moldow has chosen to continue as senior advisor to the management team, and CTO Morten Strunge Nielsen will, at his own request, become Head of Global Solutions Delivery with the task of expanding the Globeteam division's project sales internationally after the merger.

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About 7N

7N offers clients a highly specialized portfolio of IT services and solutions delivered by the top 3% of IT professionals. The company's expertise spans across nine core industries (Energy, Finance, Health, Insurance, Life Science, Logistics, Manufacturing, Public and Telecommunications & Technology) providing digital transformation across all phases of the IT project life cycle. By engaging early with 7N, clients already benefit from the company's expertise when defining project scope and strategic needs. Global skill access allows clients to choose between various delivery models from control and responsibility of project delivery at 7N to retention of control and responsibility of project delivery by the client. All models provide the end-client with future ownership of the final products of IT development.

7N is headquartered in Copenhagen, Denmark, with a global reach and local presence across seven countries with core markets being Denmark and Poland. We have more than 1,700 engaged consultants in more than 20 countries globally. In addition, 7N has access to a competent and experienced group of consultants with more than 7,300 carefully selected, vetted and quality assured individuals across the globe.

Learn more at: www.7n.com

About Globeteam

Globeteam is a Nordic consultancy firm headquartered in Denmark, focused on helping clients solve complex challenges through strategic advisory and tailored technology solutions. With a strong presence in both the public and private sectors, Globeteam supports critical initiatives across industries such as government, finance, utilities, life sciences, and logistics.

Clients choose Globeteam for its ability to combine business insight with deep technical expertise. The company delivers projects through a flexible model centered on a network of highly specialized

consultants - typically senior professionals with extensive experience in their respective domains. This approach ensures clients benefit from top-tier expertise, rapid execution, and solutions that are both pragmatic and with high impact. Globeteam holds over 23 active public sector framework agreements in Denmark and continues to expand internationally.

Learn more at: www.globeteam.com

About Polaris - The Power of Partnership

Polaris is a Nordic investment company based in Copenhagen, which invests in and provides capital to well-established medium-sized companies in the Nordics. Polaris has three investment strategies: Polaris Private Equity, Polaris Flexible Capital, and Polaris Public Equity. Since 1998, Polaris Private Equity has raised seven funds and secured DKK 15.6 billion in capital commitments, focusing on companies with growth and development potential.

To date, Polaris Private Equity has invested in more than 50 companies along with more than 100 add-on investments in portfolio companies. Polaris Private Equity has ownership stakes in 17 companies with total revenue of approximately DKK 10 billion and over 5,000 employees.

Learn more at: www.polarisequity.dk