

Fram Skandinavien AB (publ) changes back to previous Group Finance Director

As part of Fram Skandinavien's initiatives to drive cost efficiency in its overhead structure, the Group has decided to change back from Tuyet Phan at Mazars, to its previous Group Finance Director, Son Ngo (also on a part time basis).

The current Group Finance Director's contract will expire on the 31st of May. As of the 1st of June, Son Ngo will again come back into his role as the Group Finance Director. In contrary to earlier, Son Ngo can now be engaged on a part-time basis and the Company deems this setup more efficient than engaging a Group Finance Director via an external agency like Mazars.

With this change and assuming the proposals of the AGM are approved, Fram Skandinavien will have reduced the total annual costs for combined and changed CEO, Finance Director and Chairman roles by ca. -66% (or ca. 1.75 MSEK) year over year, as of June 2024.

Son Ngo was Group Finance Director for Fram mid 2021 to Jan 2024. Prior to joining Fram, he held various leading positions in finance, audit and investments. Son has previously worked as CFO in CIC Highlands and Heart of Darkness Brewery. Prior to that, Son was with E&Y for almost a decade. Son also has a strong investment understanding as he was previously an Associate Director at the private equity fund VOIF (Vietnam Oman Investment Fund). Son Ngo was educated at the University of Economics HCMC, Bachelor in Finance and ACCA.

For further information, please contact

Christopher Beselin, Chairman & IR
Phone: + 84-34-71273 14
Email: christopher.beselin@fram.asia

Tuyet Phan, Group Finance Director
Phone: + 84-79-8811021
Email: tuyet.phan@fram.asia

Per Rundblom, CEO
Phone: + 46-708445900
Email: per.rundblom@fram.asia

Certified Adviser

Svensk Kapitalmarknadsgranskning AB (SKMG), <https://www.skmg.se>

Briefly about Fram[^]

Fram[^] is a listed investment company focused on the digital consumer, blockchain and other tech in Southeast Asia. The management group and board of Fram[^] have 100 years of joint experience of company building and investments, both in emerging markets and in Europe. The company management's collective experience from global and regional leaders such as Bonnier, Cevian Capital, Rocket Internet, Ericsson, Lazada and Bima constitutes a multifaceted and necessary foundation for successfully investing in companies in emerging markets and helping them to grow.

Attachments

[Fram Skandinavien AB \(publ\) changes back to previous Group Finance Director](#)