Codemill AB: Paramount Global has selected Codemill's products for cloud platform initiative

Umeå, Sweden, 15 March 2022 - Codemill (Nasdaq: CDMIL) has announced that its Accurate Player and Accurate.Video Validate solutions have been selected by Paramount Global. The agreement represents a commitment of at least $250k in annual software licensing. The solutions will integrate with a new Content Repository cloud platform that Codemill is currently developing for Paramount.

Paramount Global (Nasdaq: PARAA) is a global media and entertainment company that creates premium content and experiences for audiences worldwide. Driven by iconic consumer brands, its portfolio includes CBS, Showtime Networks, Paramount Pictures, Nickelodeon, MTV, Comedy Central, BET, Paramount+, Pluto TV and Simon & Schuster, among others. The company delivers a significant share of the U.S. television audience and boasts one of the industry's most important and extensive libraries of TV and film titles. In addition to offering innovative streaming services and digital video products, Paramount provides powerful capabilities in production, distribution, and advertising solutions.

Accurate.Video is a suite of web-based solutions created for broadcast, post-production, and media professionals, designed for seamless integration with any video platform, application, or MAM. Accurate Player is a frame-accurate, professional video, audio and subtitle player framework that uses state-of-the-art AI/ML metadata extractors to enrich content. Accurate.Video Validate is a QC and validation solution with time-based metadata in mind, it is a scalable, lightweight solution that sits on top of any infrastructure with no SaaS lock-in.

Rickard Lönneborg, CEO, Codemill, commented: "Accurate.Video solutions ensure that workflows are elevated by streamlining manual-labour intensive media workflows and utilising AI and ML. This is critical for Paramount which operates on a huge scale with large volumes of content. Accurate.Video Validate combined with Accurate Player is a user friendly and customisable application to integrate into Paramount's workflow quickly and proficiently, incorporating custom UI for specific use cases".

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About Us

Codemill is a technology company publicly listed on Nasdaq First North Growth Market, offering custom software development and products for the Media and Entertainment industry. Codemill's Accurate.Video, Accurate Player SDK and Cantemo MAM products power the world's leading broadcast, VOD/OTT, Content Supply Chain and Media Asset Management workflows.

Codemill's clients are the major Hollywood studios including Paramount Global, broadcasters such as the BBC, ITV and ProSieben.Sat1, VOD/OTT services including Joyn, and news publishers such as The Guardian.

Attachments

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