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Elliptic Labs Signs New Contract with Existing Smartphone Customer

Oslo, Norway – <u>Elliptic Labs</u> (OSE: <u>ELABS</u>), a global AI software company and the world leader in AI Virtual Smart Sensors[™], has signed a new software agreement with an existing smartphone customer. The new license agreement is for a future smartphone release utilizing Elliptic Labs' AI Virtual Proximity Sensor[™] INNER BEAUTY®.

"Our AI Virtual Smart Sensor Platform[™] remains the industry-leading software-only solution delivering critical user experiences like proximity detection for the smartphone vertical," said Elliptic Labs' CEO Laila Danielsen. "We are proud that the biggest smartphone makers continue to take advantage of our 100% software platform's power and value to make their devices greener, smarter, and more human friendly."

AI Virtual Proximity Sensor INNER BEAUTY

Elliptic Labs' AI Virtual Proximity Sensor INNER BEAUTY turns off a smartphone's display and disables the screen's touch functionality when a user holds the device up to their ear during a phone call. If that capability to detect proximity were missing, a user's ear or cheek could accidentally trigger unwanted actions during a call, such as hanging up or dialing numbers. Turning off the screen automatically helps conserve battery life as well. Proximity detection is a core capability that is used in all smartphones across today's market.

Elliptic Labs' AI Virtual Proximity Sensor INNER BEAUTY delivers robust proximity detection without the need for a dedicated hardware sensor. By replacing hardware sensors with our software, the AI Virtual Proximity Sensor reduces device cost and eliminates sourcing risk.

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About Elliptic Labs

Elliptic Labs is a global enterprise targeting the smartphone, laptop, IoT, and automotive markets. Founded in 2006 as a research spin-off from Norway's Oslo University, the company's patented software uses AI, ultrasound, and sensor-fusion to create AI Virtual Smart Sensors that deliver intuitive 3D gesture-, proximity-, presence-, breathing-, and heartbeat -detection experiences. Its scalable AI Virtual Smart Sensor Platform[™] creates software-only sensors that are sustainable, human-friendly, and already deployed in hundreds of millions of devices around the world. Elliptic Labs is the only software company that has delivered detection capabilities using AI software, ultrasound, and sensor-fusion deployed at scale. The company is listed on the Oslo Børs.

Elliptic Labs is headquartered in Norway with presence in the USA, China, South -Korea, Taiwan, and Japan. Its technology and IP are developed in Norway and are solely owned by the company.

Trademark

INNER BEAUTY is a registered trademark of Elliptic Labs.

Al Virtual Smart Sensor, Al Virtual Smart Sensor Platform, Al Virtual Proximity Sensor, Al Virtual Presence Sensor, Al Virtual Connection Sensor, Al Virtual Gesture Sensor, Al Virtual Heartbeat Sensor, and Al Virtual Breathing Sensor are trademarks of Elliptic Labs.

All other trademarks or service markets are the responsibility of their respective organizations.

Image Attachments

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Attachments

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