

Gapwaves receives follow-up development orders from Hella

Gothenburg, February 11th, 2025: Gapwaves today announces new orders from Hella for the development of waveguide antennas for Hella's new generation of radar sensors, intended for Advanced Driver Assistance Systems (ADAS). The aggregated order value amounts to approximately MSEK 7,6 and is expected to be delivered during Q1 and Q2 2025. The work is relating to the continuation of the development project communicated in December 2024.

Gapwaves' CEO Jonas Ehinger comments: *"We are happy to see our collaboration for waveguide antennas for Hella's new generation ADAS-sensors advancing successfully. The ongoing development and project are progressing as planned. These new orders underscore the continued positive momentum we currently have and the significant value Gapwaves and our technology are bringing to our customers and their products."*

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About Gapwaves AB (publ)

Gapwaves AB (publ) originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves' vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology for a safer and more sustainable society. By leveraging the disruptive Gapwaves technology, we help pioneers in automotive and telecom to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves' share (GAPW B) is traded on the Nasdaq First North Growth Market Stockholm with G&W Fondkommission as certified adviser.

Attachments

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