Hedin Mobility Group named official distributor of Corvette in continental Europe

MÖLNDAL, August 26, 2024 - Hedin Mobility Group, through its wholly owned subsidiary Hedin Sports Car AB, has been appointed as the official distributor of Corvette in continental Europe. Through this agreement Hedin Mobility Group continues to expand its distribution rights of American sports cars and further strengthens the Group's partnership with General Motors.

The distribution agreement marks the next step in the already established partnership with General Motors, as the official distributor of Corvette in Sweden, Norway, and Finland. The distributions rights for the continental European market will have immediate effect.

As the official distributor, Hedin Mobility Group will oversee distribution, service, and customer experience. This is part of Hedin Mobility Group's commitment to ensure that customers receive the exceptional quality and performance that Corvette is renowned for worldwide. This collaboration aligns with Hedin Mobility Group's commitment to offering an unparalleled selection of premium vehicles to its customers.

"We are very proud to strengthen our distribution agreement with General Motors and to represent Corvette, a brand synonymous with American automotive excellence, in one of the world's largest markets", said Anders Hedin, CEO of Hedin Mobility Group. "Corvette, as a premium car brand, makes a perfect partner for us as our vision is to provide our customers with the ultimate driving experience. We look forward to welcoming new and existing Corvette enthusiasts to our showrooms in continental Europe."

The sales in Sweden, Norway and Finland already kicked off in quarter two 2024 with the introduction of the latest Corvette models, including the highly anticipated next-generation sports cars. These cars seamlessly blend the classic Corvette performance with cutting-edge technology and design. With Hedin Mobility Group's extensive network of dealerships and service centers spanning continental Europe, Corvette owners are ensured the highest level of support and care.

Press contact

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest mobility providers, with more than 12,500 employees and operations in 14 countries. In 2023, net sales amounted to SEK 81.7 billion and the Group sold more than 218,000 vehicles.

Our operations consist of three main business areas:

- In **Distribution**, we are a significant importer/distributor of vehicles, spare parts, tires, rims and wheels as well as accessories on the European market. We are importer and/or distributor for BYD, Dodge and RAM, Ford and Ford F-150, Hongqi, INEOS Grenadier, MG as well as Renault, Dacia and Alpine. Within spare parts we are, among other things, an authorised partner for GM and Mopar in Europe as well as the exclusive global supplier of Saab Original parts.
- In **Retail**, we represent more than 40 brands and provide a comprehensive offer sales, financing, insurance, and aftermarket services comprising new and used passenger cars, commercial vehicles, and trucks to both private and corporate customers. Sales take place both online and via a European dealer network comprising more than 330 own dealerships with a total of over 800 sales points under the names Hedin Automotive and Carstore.
- In **Mobility solutions**, we address new user needs and sales models in the automotive industry by providing and developing innovative services. Through Carplus, Unifleet, MABI Mobility and Hedin Supercharge, users are offered various flexible and modern mobility solutions.

Hedin Mobility Group's operations also include Hedin IT, which provides the Group with high-end operations, support and digital development, as well as strategic investments in Mercedes-Benz Financial Services Slovakia, Lasingoo Sverige and Casi (formerly Imove).

Read more on www.hedinmobilitygroup.com

Part of Hedin Group

Hedin Mobility Group is part of the Hedin Group together with the Hedin Construction group and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

www.hedingroup.com

Image Attachments

Stingray

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Attachments

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