

Redeye Initiates Coverage of Cheffelo

Redeye initiates coverage of Cheffelo, the second-largest provider of meal kits in the Nordic market. As one of the few actors with solid cash generation in an industry seeing investment outflows following increased cost of capital, Cheffelo holds a strong position. We argue that market consensus underestimates the company's incremental profitability, with Cheffelo set to generate solid return improvements over the coming years.

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Attachments

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