

Notice of Annual General Meeting in Gigasun AB (publ)

Gigasun AB (publ), Reg. No. 559056-8878, (the "Company") gives notice of the Annual General Meeting to be held on Wednesday 21 May 2025 at 17.00 at Elite Hotel Stockholm Plaza, Birger Jarlsgatan 29. Registration starts at 16.30.

Right to participate in the Annual General Meeting and notice of participation

Participation in the Annual General Meeting at the venue

Shareholders who wish to participate in the Annual General Meeting at the venue in person or represented by proxy must:

- i. be recorded in the share register maintained by Euroclear Sweden AB no later than Tuesday 13 May 2025 (for nominee-registered shares, please see "Nominee-registered shares" below), and
- ii. no later than Thursday 15 May 2025 give notice by post to Gigasun AB (publ), Årsstämma, Box 3083, 103 61 Stockholm or by email to stamma@gigasun.se. In the notice, the shareholder shall state its name, personal or corporate registration number, address, telephone number, shareholding and the number of any accompanying assistant(s) (maximum two assistants).

If a shareholder is represented by proxy, a written, dated proxy for the representative must be issued. A proxy form is available on the Company's website, www.gigasun.se. If the proxy is issued by a legal entity, a certificate of registration or equivalent certificate of authority should be enclosed. To facilitate the registration at the General Meeting, the proxy and the certificate of registration or equivalent certificate of authority should be sent to the Company as set out above so that it is received no later than 15 May 2025.

Nominee-registered shares

To be entitled to participate in the Annual General Meeting, a shareholder whose shares are held in the name of a nominee must, in addition to providing notification of participation, register its shares in its own name so that the shareholder is recorded in the share register relating to the circumstances on 13 May 2025. Such registration may be temporary (so-called voting right registration) and is requested from the nominee in accordance with the nominee's procedures and in such time in advance as the nominee determines. Voting right registrations completed by the nominee no later than 15 May 2025, are considered when preparing the register of shareholders.

Proposed agenda

1. Opening of the Annual General Meeting
2. Election of the chairman of the Annual General Meeting
3. Preparation and approval of the voting list
4. Approval of the agenda

5. Election of one or two persons who shall approve the minutes
6. Determination of whether the Annual General meeting has been duly convened
7. Presentation by the managing director
8. Presentation of the annual report and the auditor's report as well as the consolidated financial statements and the auditor's report on the consolidated financial statements
9. Resolution regarding:
 - i. adoption of the income statement and the balance sheet as well as the consolidated income statement and the consolidated balance sheet
 - ii. allocation of the Company's result pursuant to the adopted balance sheet
 - iii. discharge from liability of the board members and the managing director
10. Determination of the number of board members and number of auditors
11. Determination of the fees to the board of directors
12. Determination of the fees to the auditor
13. Election of the board members
14. Election of the chairman of the board of directors
15. Election of the auditor
16. Resolution regarding authorization for the board of directors to resolve to issue new shares, warrants and/or convertibles
17. Closing of the Annual General Meeting

Proposed resolutions

Item 2 - Election of chairman of the Annual General Meeting

The nomination committee proposes that Frederic Telander is elected as chairman of the Annual General Meeting.

Item 9 (ii) - Allocation of the Company's result

The board of directors proposes that no dividend shall be paid to the shareholders, and that the amount available to the Annual General Meeting shall be transferred to a new account.

Item 10 - Determination of the number of board members and number of auditors

The nomination committee proposes that the number of board members should be five (5) without any deputy board members, and that one (1) authorized audit firm shall be appointed as auditor, without any deputy auditors.

Items 11–12 - Determination of the fees to the board of directors and the fees to the auditor

The nomination committee proposes that the fees to the chairman of the board of directors shall be SEK 400,000 and that the fee to the board of directors shall be SEK 200,000 to each of the other board members. However, board members who are reimbursed by the Company due to employment, either in the Company or any of its subsidiaries, shall not receive a fee.

The nomination committee proposes that fees for the auditor shall be in accordance with approved accounts.

Items 13-14 - Election of the board members and the chairman of the board of directors

The nomination committee proposes re-election of the board members Frederic Telander, Stefan Ölander, Ben Wu, Gang Bao and Patrick de Muynck. Information on the board members proposed is available on the Company's website.

The nomination committee proposes to re-elect Frederic Telander as chairman of the board of directors.

Item 15 – Election of the auditor

The nomination committee proposes to re-elect Ernest & Young AB as the Company's auditor with Anders Rodéhn as the responsible auditor.

Item 16 - Resolution regarding authorization for the board of directors to resolve to issue new shares, warrants and/or convertibles

The board of directors proposes that the Annual General Meeting resolves to authorize the board of directors to, until the next annual general meeting, on one or several occasions with or without pre-emption rights for the shareholders, resolve on issue of new shares and/or issue of warrants and/or convertibles. The share, convertibles and/or warrants may be subscribed for with payment in cash or against payment by set-off, by contribution in kind, or otherwise with conditions. The authorization is limited to the number of shares in connection with a new issue or issue of warrants and convertibles, the number of warrants and convertible debentures that may involve the issue or conversion into the corresponding number of shares, counted at the time of issue of such warrants or convertibles, which is contained within the provision of the Articles of Association regarding the number of shares.

Special majority requirements

A resolution in accordance with item 16 above shall only be valid where supported by not less than two-thirds of both the votes cast and the shares represented at the Annual General Meeting.

Shareholders' right to request information

The shareholders are reminded of their right to obtain information from the board of directors and the managing director in accordance with Chapter 7 Section 32 of the Swedish Companies Act.

Number of shares and votes

The total number of shares and votes in the Company at the time of this notice is 57,197,225. All issued shares have equal voting rights. The Company does not hold any own shares.

Documentation etc.

The annual report and all other documentation for resolutions are held available at the Company's office at Norrlandsgatan 22 in Stockholm and at www.gigasun.se no later than three weeks before the Meeting. Copies of the documents will be sent to shareholders who so request and who inform the Company of their postal address.

Processing of personal data

For information on how your personal data is processed, see the integrity policy that is available at Euroclear's webpage www.euroclear.com/dam/ESw/Legal/Integritetspolicy-bolagsstammor-svenska.pdf.

Stockholm, April 2025
Gigasun AB (publ)
The board of directors

For more information, please contact:

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Certified Advisor is FNCA Sweden AB

About the operation

Gigasun operates in China through its wholly owned subsidiaries Advanced Soltech Renewable Energy (Hangzhou) Co. Ltd ("ASRE") and Longrui Solar Energy (Suqian) Co. Ltd. ("SQ"), and Suqian Ruiyan New Energy Co., Ltd. ("RY").

The business model consists of financing, installing, owning and managing solar PV installations on customers' roofs in China. The customer does not pay for the solar PV installation, but instead enters an agreement to buy the electricity that the solar PV installation produces under a 20-year agreement. Current income comes from the sale of electricity to customers and governmental subsidies.

The goal is to have an installed capacity of 1,000 megawatts (MW) which is fully connected to the electricity grid by 2026.

Attachments

[Notice of Annual General Meeting in Gigasun AB \(publ\)](#)