Jul-Sep 2026

Acast

Interim Report

Meet the team

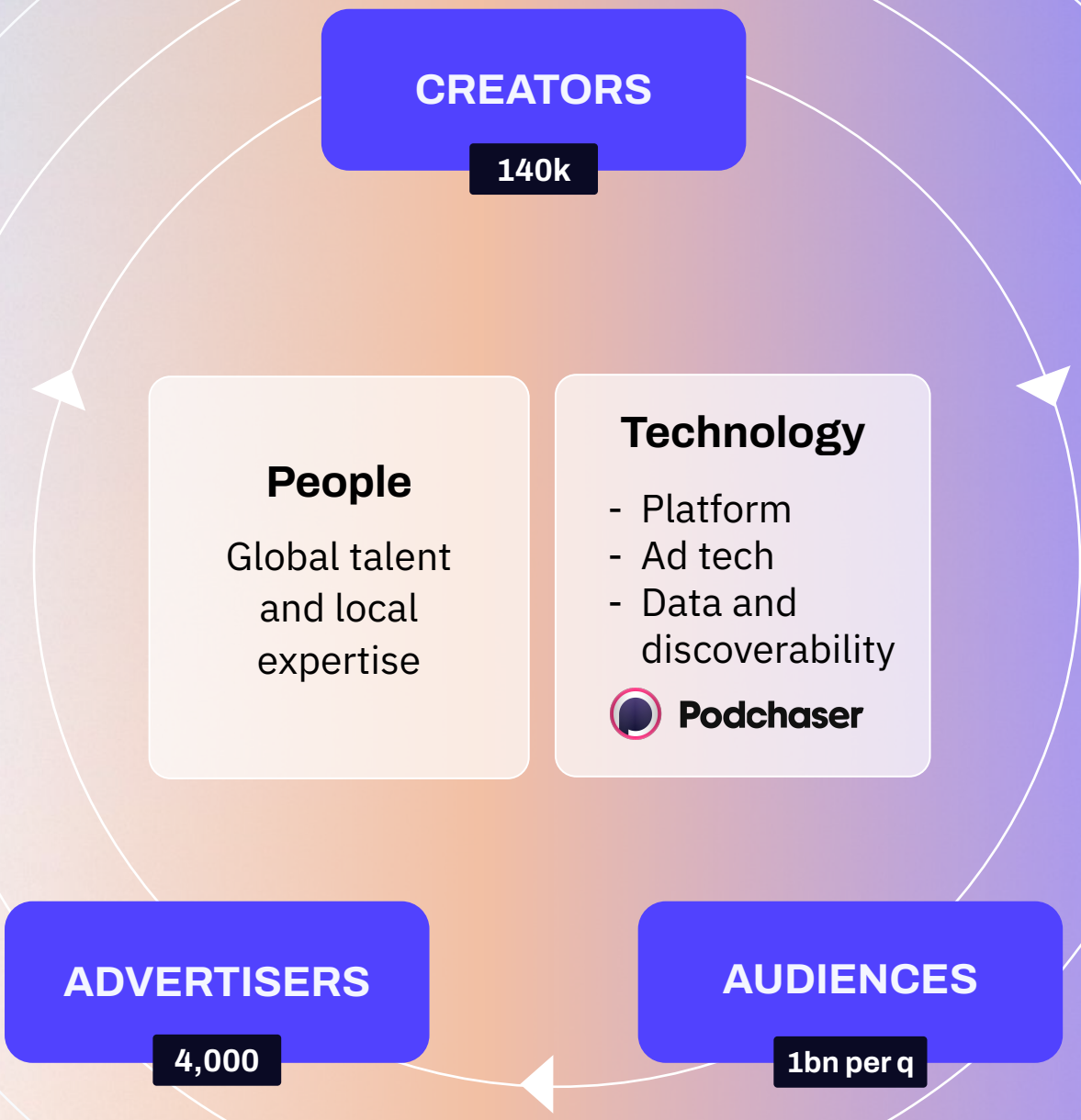


Greg Glenday
Chief Executive Officer



Anders Hägg
Chief Financial Officer
& Deputy CEO

- World's largest independent pure-play podcast company
- Building the infrastructure that serves as the single point of entry for the whole industry
- *Creators*: grow and monetize across audio, video, social and beyond
- *Advertisers*: buy at scale - without walls or borders



The Acast Tech Stack

A global company that owns podcasting end-to-end – from creation through monetization – unlocking flexibility while absorbing fragmentation.

FOR CREATORS

Create, Grow & Earn Freely

Acast Creator Hub

Publishing & Distribution

AdCollab

Revenue Dashboard

FOR AUDIENCES

Everywhere Access

Platform Partnerships

Apple HLS Video Technology

FOR BRANDS

Omnichannel Activation & Intelligence

Proprietary Intelligence

Podchaser

Brand Insights

Super Fan

FOR SMEs

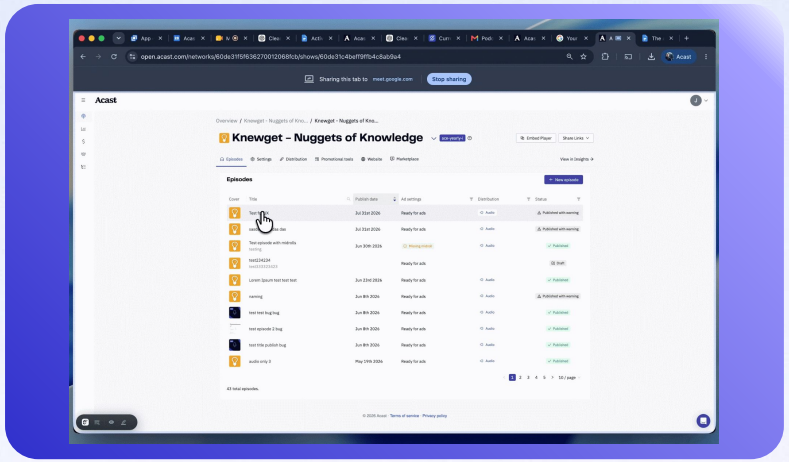
Self-Serve Advertising

Acast Ads Platform

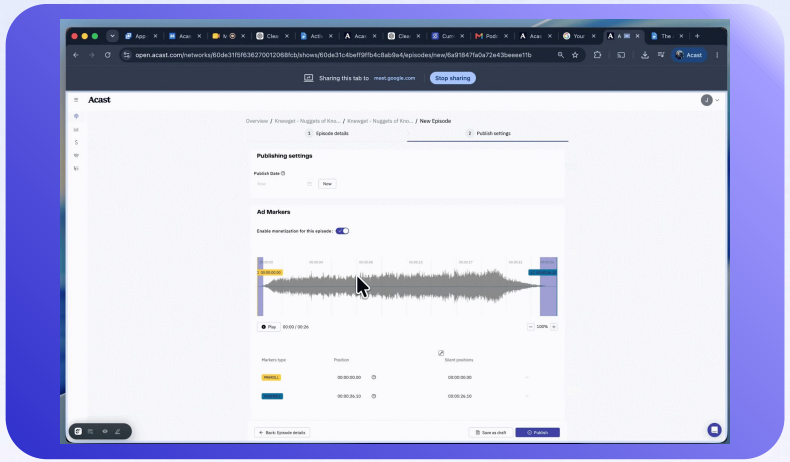
Campaign Planning & Analytics

Our Creator Hub

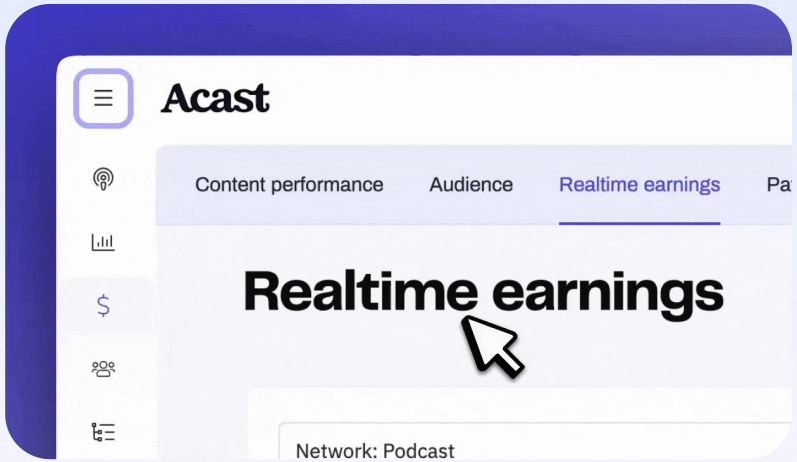
One connected platform powering every stage of the creator journey



Episode Creation



Ad Management



Real-Time
Revenue Dashboard & Analytics

Create & Distribute

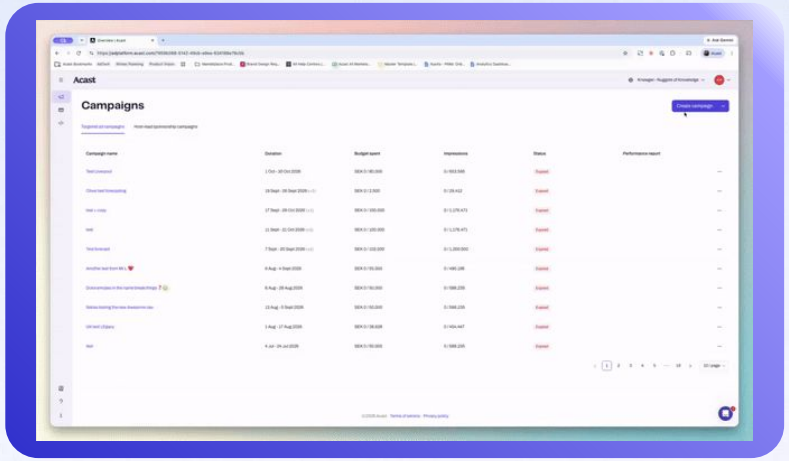
Grow Audience

Monetize Everywhere

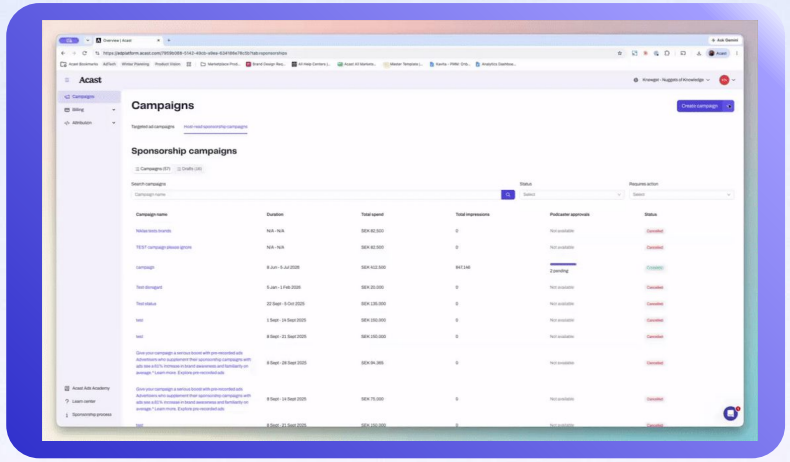
Measure & Optimize

Our Ad Platform

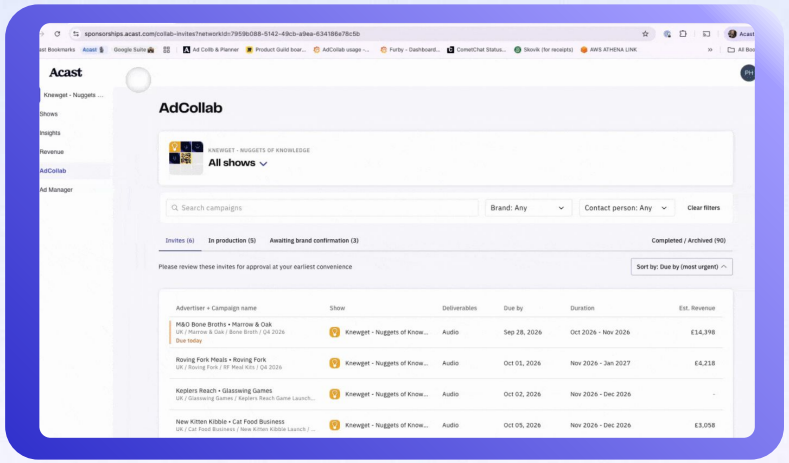
An end-to-end toolkit for podcast advertising – *all in one place*



Campaign Creation



Smart Recommendations



AdCollab

Plan

Create

Target

Measure & Optimize

Podchaser

The intelligence engine for the entire podcast ecosystem.

Embedded within Acast, Podchaser translates 6M+ podcasts and 35M+ show transcripts into actionable intelligence that helps brands identify the right creators, audiences, and conversations.

PROPRIETARY INTELLIGENCE STACKS

BRAND INTELLIGENCE

How is your brand discussed?

Understand how your brand and your key competitors appear across the podcast landscape.

TREND INTELLIGENCE

What topics are emerging?

Track rising keywords, topics, products, and narratives across conversations.

CULTURE INTELLIGENCE

How do you win the moment?

Analysis of conversations around a cultural tentpole to guide your strategy.

CREATOR INTELLIGENCE

Who should you partner with?

Identify the creators and shows best positioned to reach your audience.

The best place for **creators** to **build and monetize**

Premium Publishers

Big Indies

Niche Audiences

The Athletic

TED

Perfect Day Media

The Washington Post

The Economist

Le Monde





Best-in-class monetization

$730m+ paid to creators since launch

Full independence

Creative and commercial control

Global reach and monetization

Acast

The best place for **advertisers** to **reach audiences**

Premium Publishers

Big Indies

Niche Audiences

The Athletic

TED

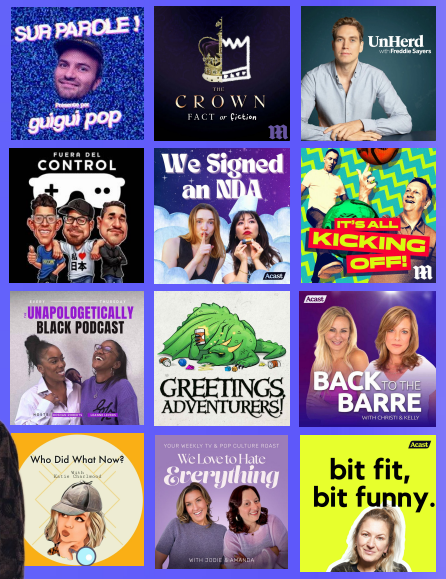
Perfect Day Media

The Washington Post

The Economist

Le Monde





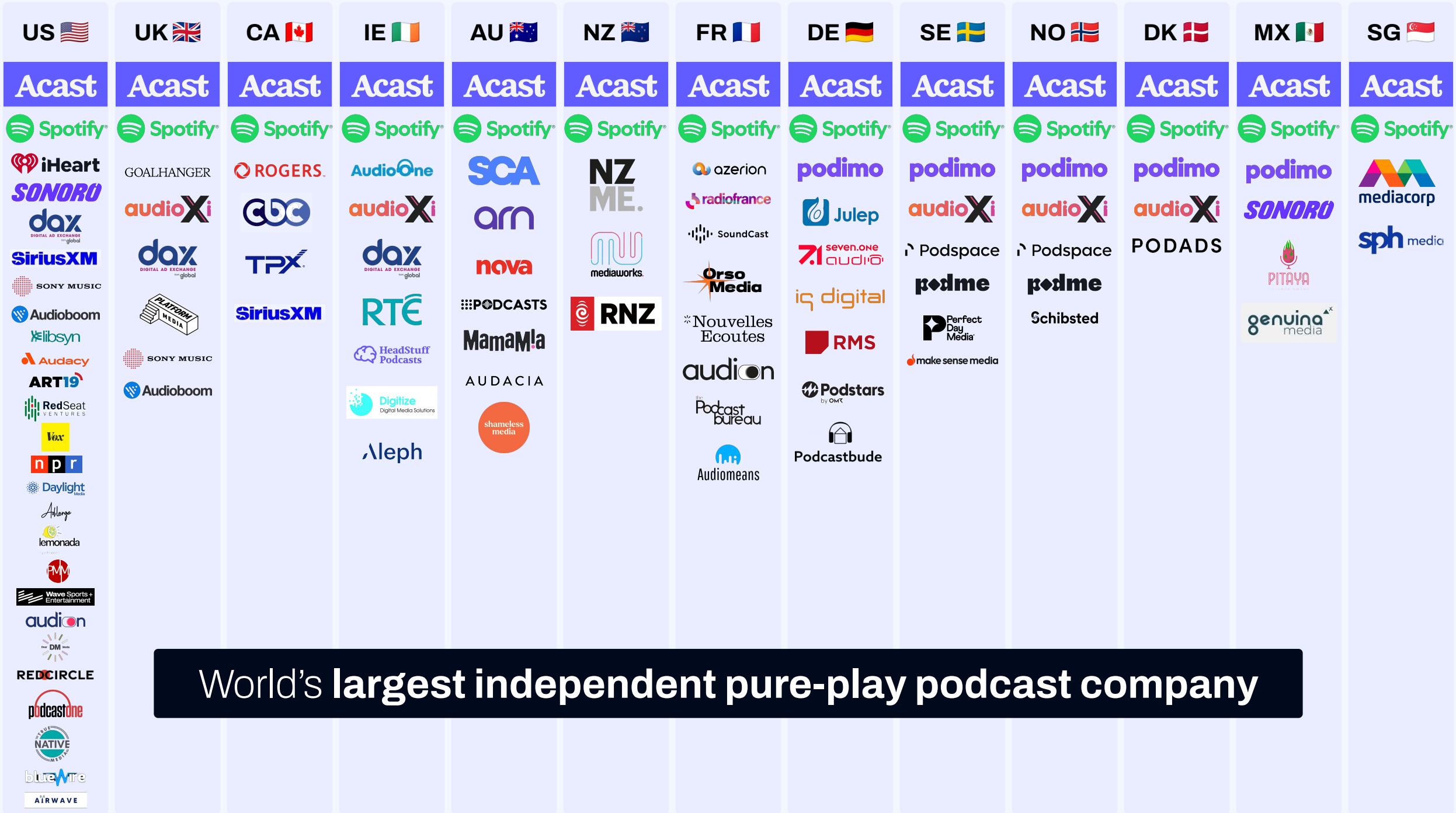
PREMIUM TALENT:
Vertical Sales & Omnichannel Expertise

140k+ exclusive shows globally

UNMATCHED SCALE:
Contextual & Audience Buys

Driving the full range of blue chip omnichannel, brand,
programmatic to self-service automated buys with precision data-driven targeting

Acast


US
UK
CA
IE
AU
NZ
FR
DE
SE
NO
DK
MX
SG
Acast
Spotify
iHeart
SONORO
dax
SiriusXM
SONY MUSIC
Audioboom
libsyn
Audacy
ART19
RedSeat VENTURES
Vox
npr
Daylight
Ardoro
lemonada
PMM
Wave Sports + Entertainment
audion
DM
REDCIRCLE
podcastone
NATIVE
blueWire
AIRWAVE
GOALHANGER
audioXi
PLATFORM MEDIA
ROGERS
CBC
TPX
AudioOne
RTÉ
HeadStuff Podcasts
Digitize
Digital Media Solutions
Aleph
SCA
arn
nova
PODCASTS
MamaMia
AUDACIA
shameless media
NZ ME.
mediaworks
RNZ
azerion
radiofrance
SoundCast
Orso Media
Nouvelles Ecoutes
audion
Podcast bureau
Audiomeans
podimo
Julep
seven.one audio
iq digital
RMS
Podstars by OMT
Podcastbude
Podspace
podme
Perfect Day Media
make sense media
Schibsted
PODADS
PITAYA
genuina media
mediacorp
sph media
World's largest independent pure-play podcast company

Acast's Structural Advantages



Global Scale
& Pure Focus



Independent:
Platform Neutrality
& Agnostic Distribution



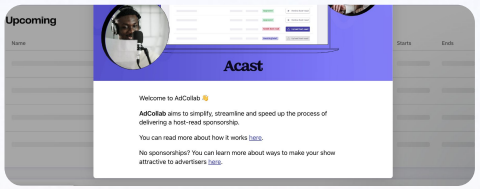
Creator Choice
& Control



Omnichannel Monetization
& Advertiser Optionality



Proprietary Data
& Intelligence



Transactional Workflow
& Proprietary Infrastructure



Trust & Transparency



Network Effect

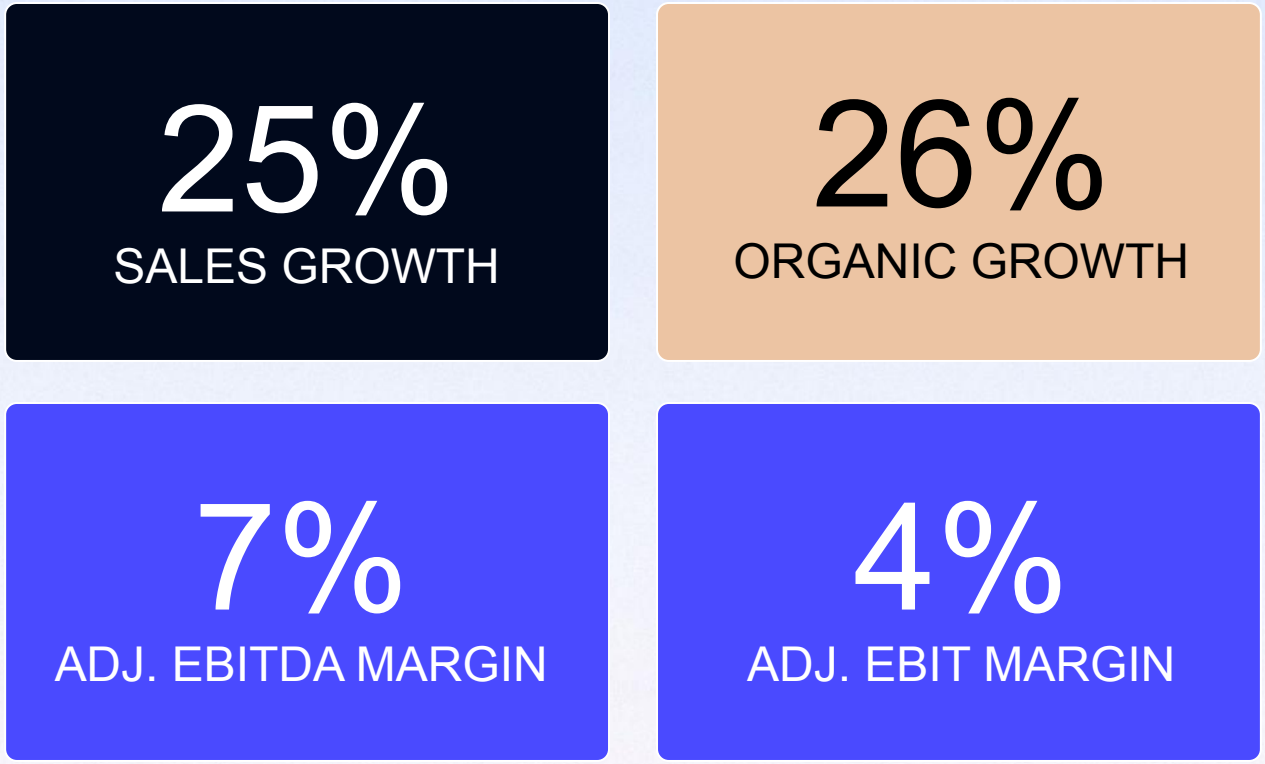
Q3 Update

Financial highlights Q3 2026

25% SALES GROWTH	18% ORGANIC GROWTH
10% ADJ. EBITDA MARGIN	6% ADJ. EBIT MARGIN

Record revenue, record margins - growth is translating into profit

Financial highlights Jan – Sep 2026



Profitable growth: adj. EBIT of SEK 88m vs SEK -15m last year

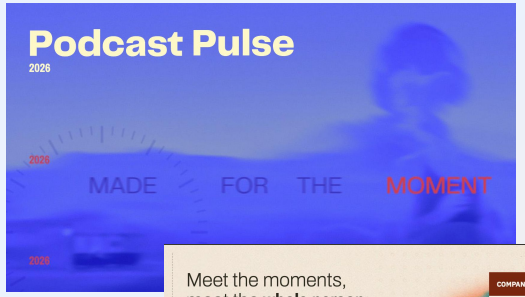
Business events Q3 2026

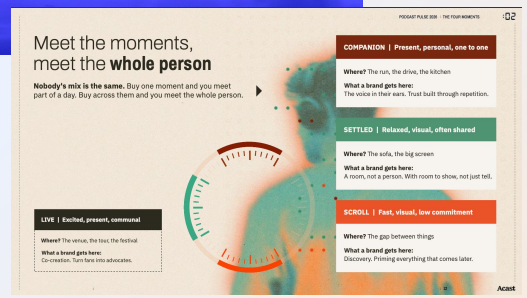
Acast Appoints Liv Sandberg as EVP Europe and Mark Bulling as VP Product





Acast's Podcast Pulse 2026





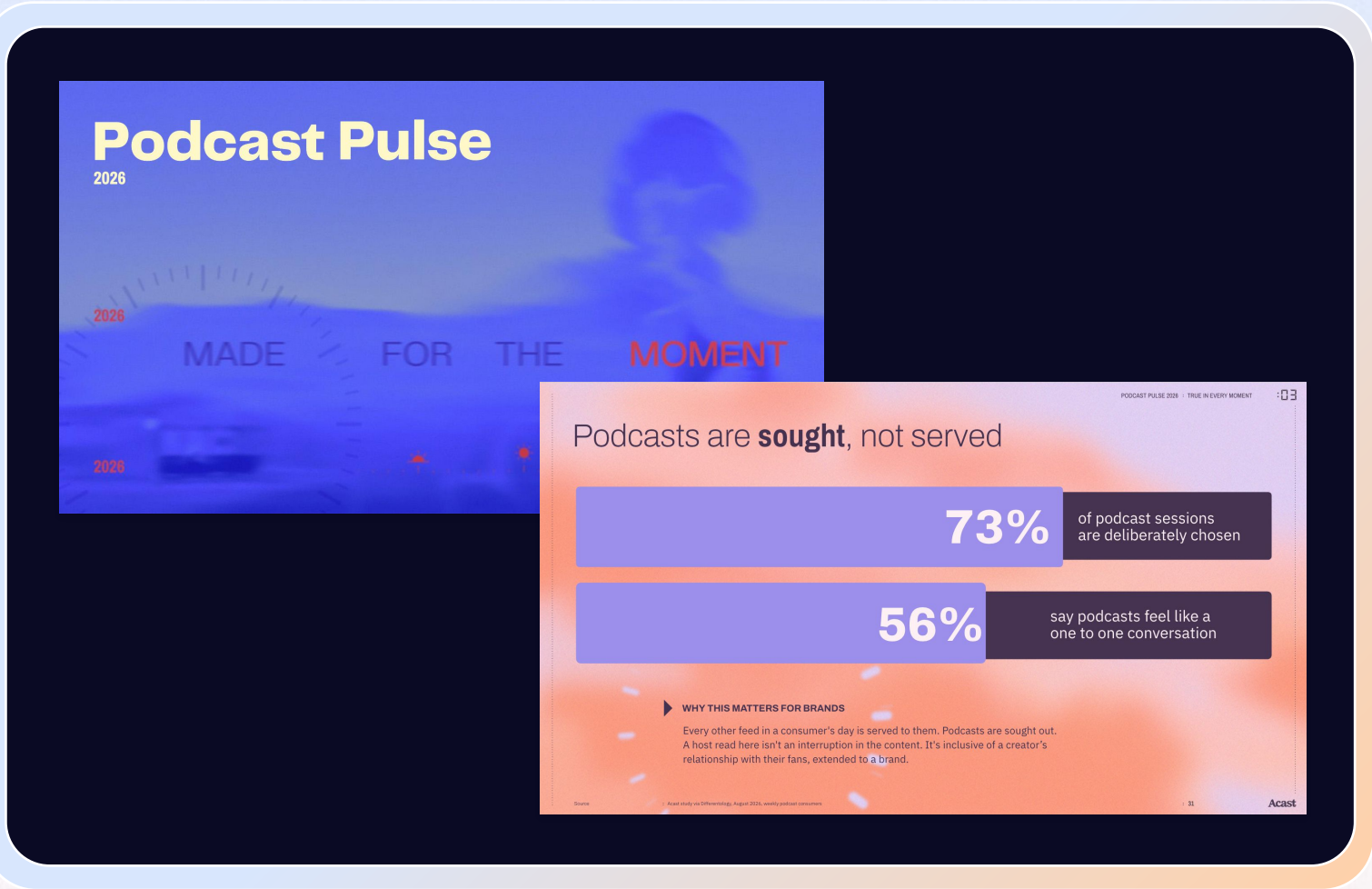
Acast Acquires Backyard Ventures

Accelerating Omnichannel Monetization for Podcasters

Acast BACKYARD VENTURES

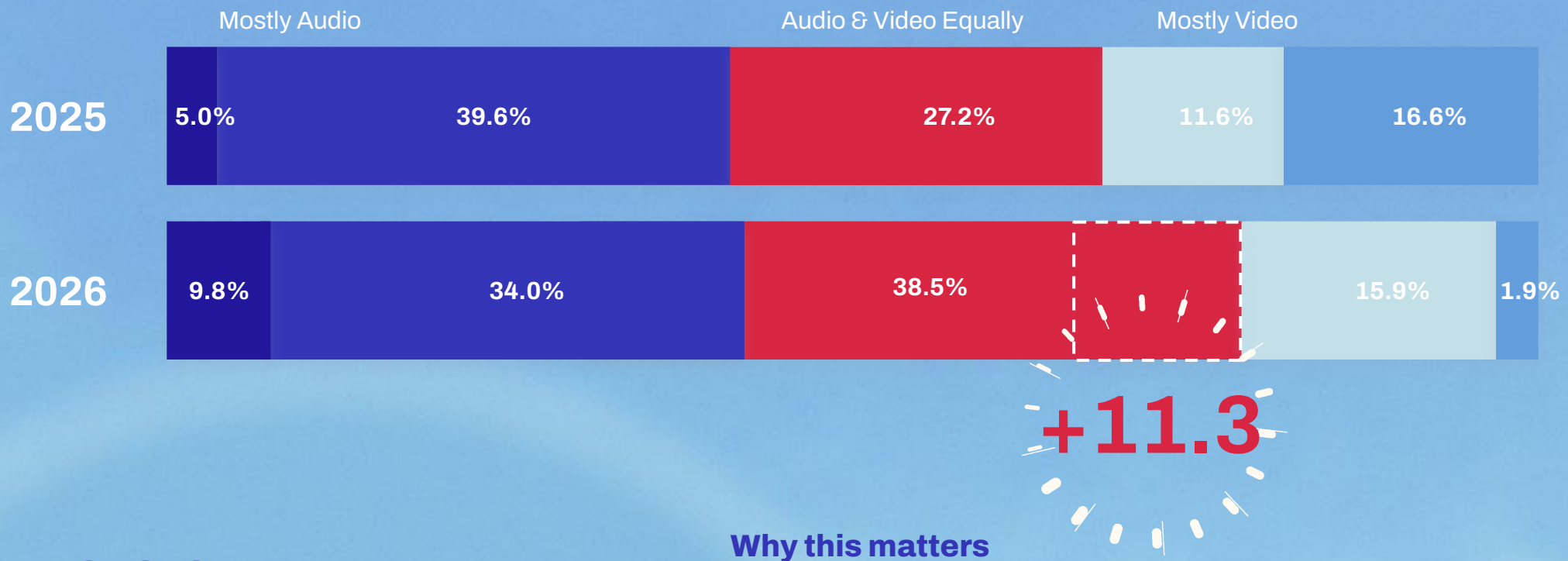
Podcast Pulse 2026

- 3rd annual global study: deep dive into evolving podcast consumer behavior and the multi-format ecosystem
- Large global scale & scope: 4,300 respondents across 13 global markets in partnership with independent research firm Differentology



Acast

Listen or watch? Increasingly, **it's both**



88%

now consume both audio and video, up from 78% last year

Why this matters

The extremes of "audio-only" and "video-only" are shrinking. Today's audiences demand a mixed-format experience – making both channels equally essential for creators to prioritise.

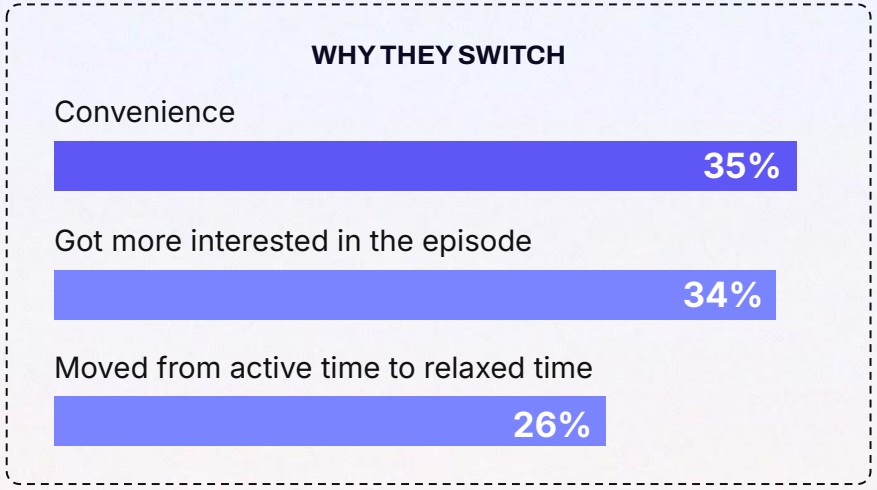
Source : Acast study via Differentology, August 2026, N=4300, Q2, "Which best describes how you consume podcasts?" // Base: monthly audio and video podcast consumers | totals may not equal 100% due to rounding

The story travels, **and so does the audience.**

63% have started a podcast in one format and finished it in another

75% of them switched app or platform to do it

WHY THEY SWITCH





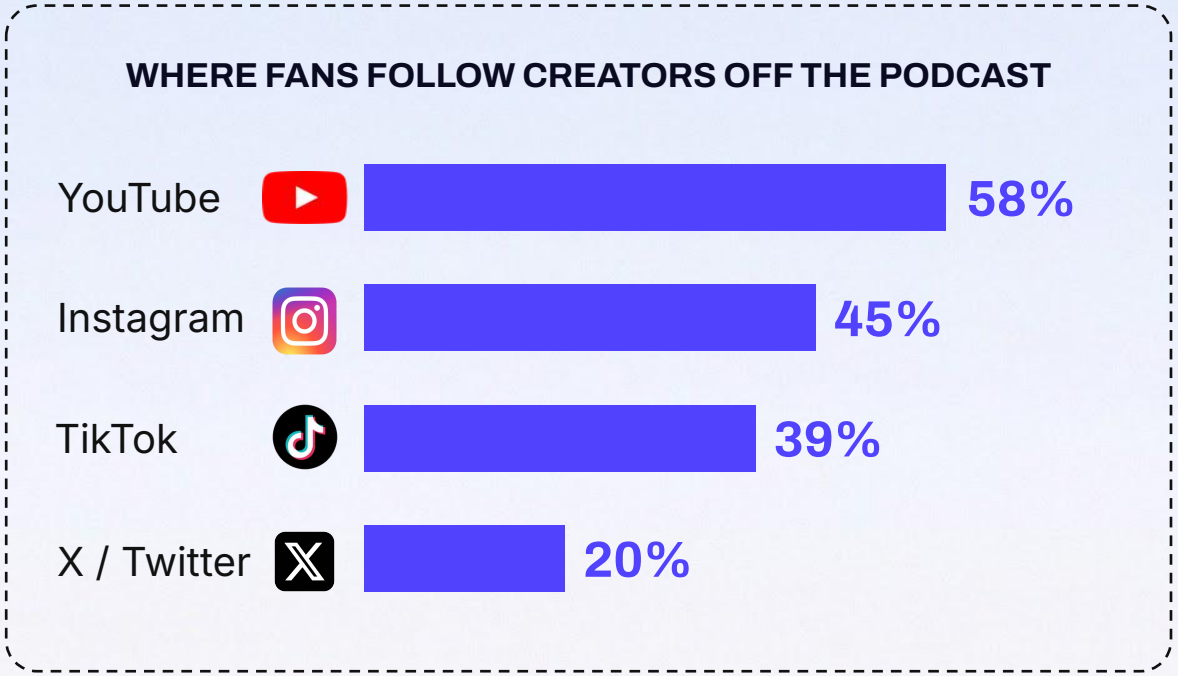
Source: Podcast Pulse 2026, N=4,300 podcast consumers, August 2026 study via Differentology.

Acast

Podcast fans follow creators **everywhere.**

88% follow podcast creators somewhere other than the podcast itself

43% expect to follow creators across more platforms in the next few years

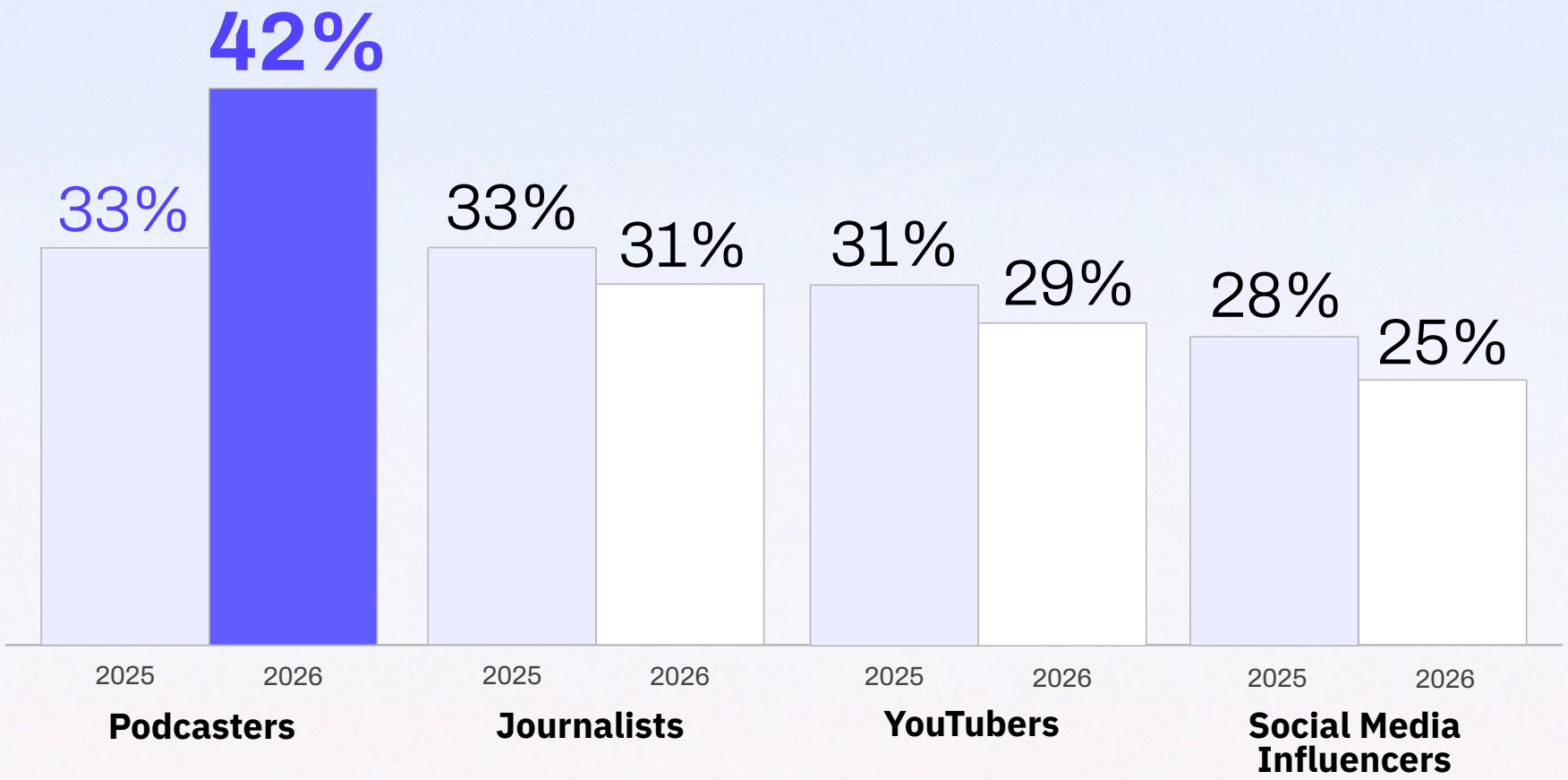


Source: Podcast Pulse 2026. Q59, “Outside of listening to or watching podcasts, where do you follow podcast creators?”

Acast

Podcasters are winning **the trust gap.**

Podcasters are **the most trusted source** for brand and product recommendations — widening their lead year over year.

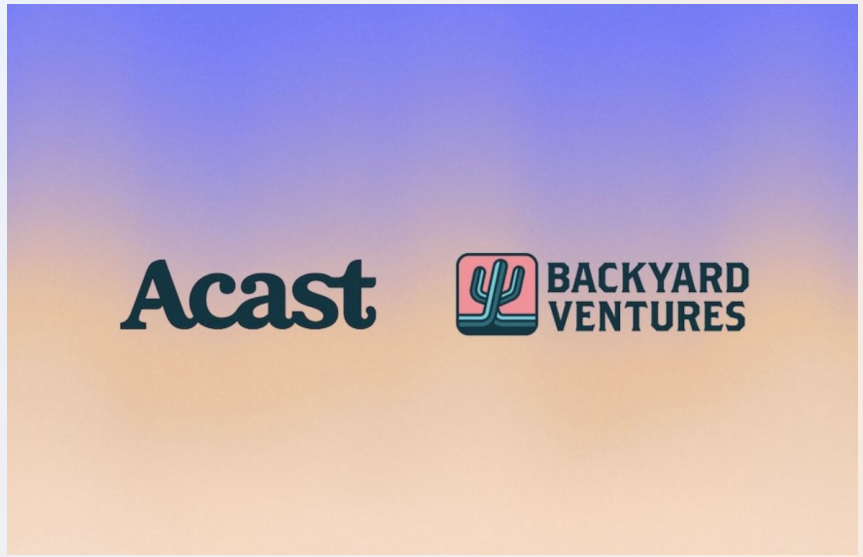


Source: Podcast Pulse 2026, N=4,300 podcast consumers, August 2026 study via Differentology.

Acast

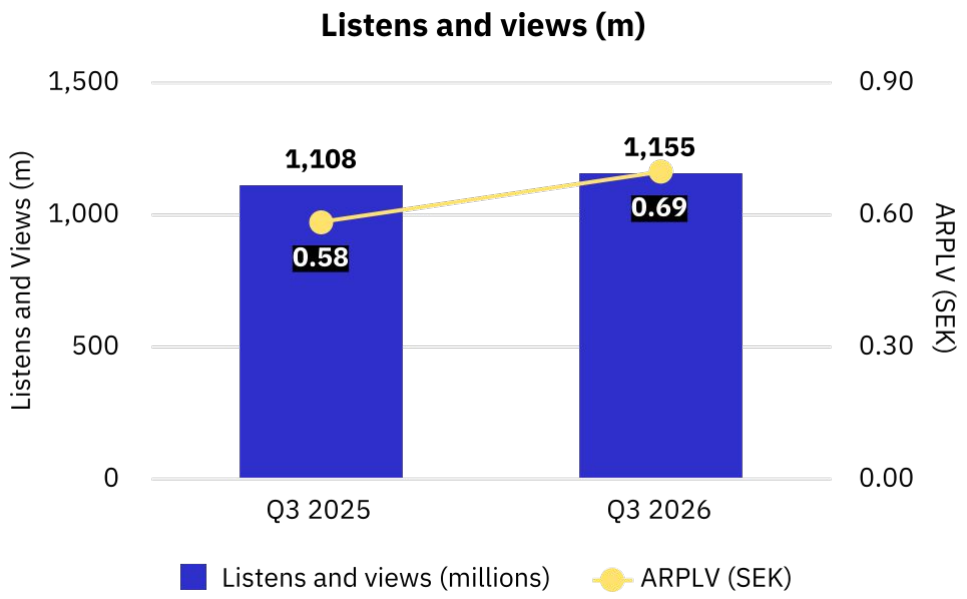
Accelerating Omnichannel Monetization for Podcasters through acquisition of Backyard Ventures

- Acquisition of Backyard Ventures, a leading US creator network with 200+ creators across audio, YouTube, newsletters and social
- Extends our ability to monetize creators across every channel, which is the omnichannel strategy in action
- Adds premium US inventory, video sponsorship expertise and specialist channel-by-channel sales teams
- Combines Backyard's creator relationships with Acast's ad tech, scaled demand and global infrastructure
- Establishes Acast's presence in Austin, one of the most important podcast markets in the US

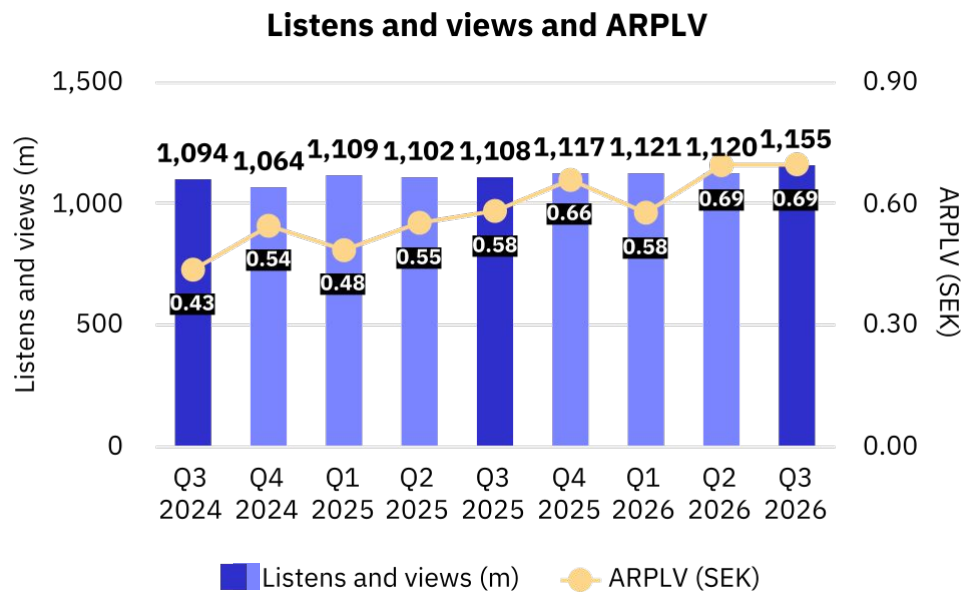


Financials

ARPLV (Views HLS-only) grew **20%**

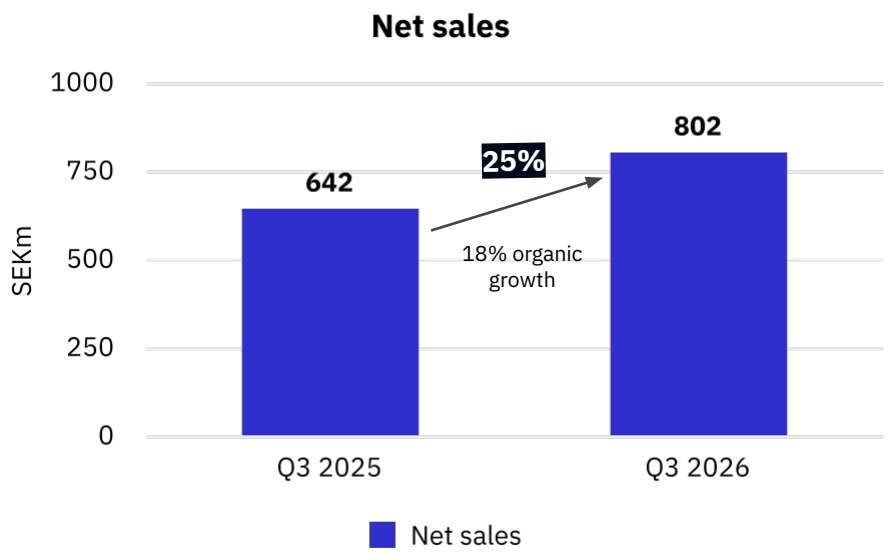


- Listens and views growth accelerated to 4% Y/Y.
- Average Revenue Per Listen or View (ARPLV) increased by 20% Y/Y.

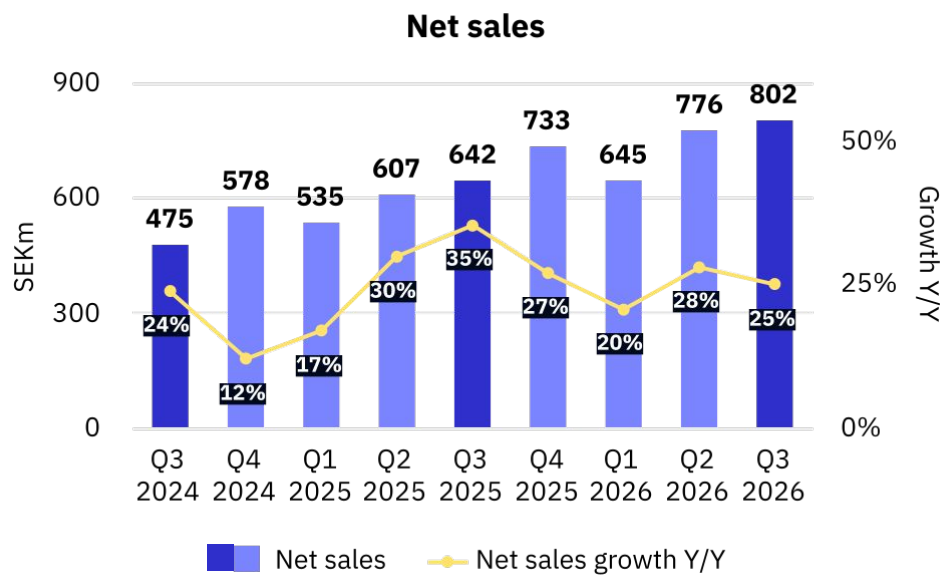


- ARPLV reached SEK 0.69 in Q3 26, in line with the record level in Q2, while listens and views reached 1,155m, up 3% from Q2.

Another **record revenue** quarter

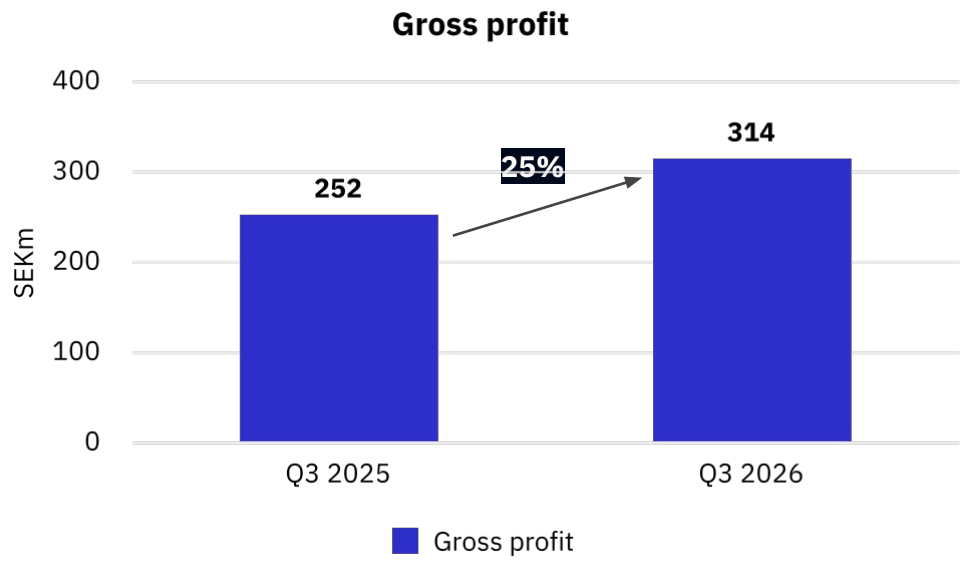


- Net sales increased by 25% Y/Y, while Organic growth was 18%, reflecting acquisitions contributing SEK 32m (Wake Word Studios SEK 4m, Backyard SEK 28m) and a modest positive FX effect.

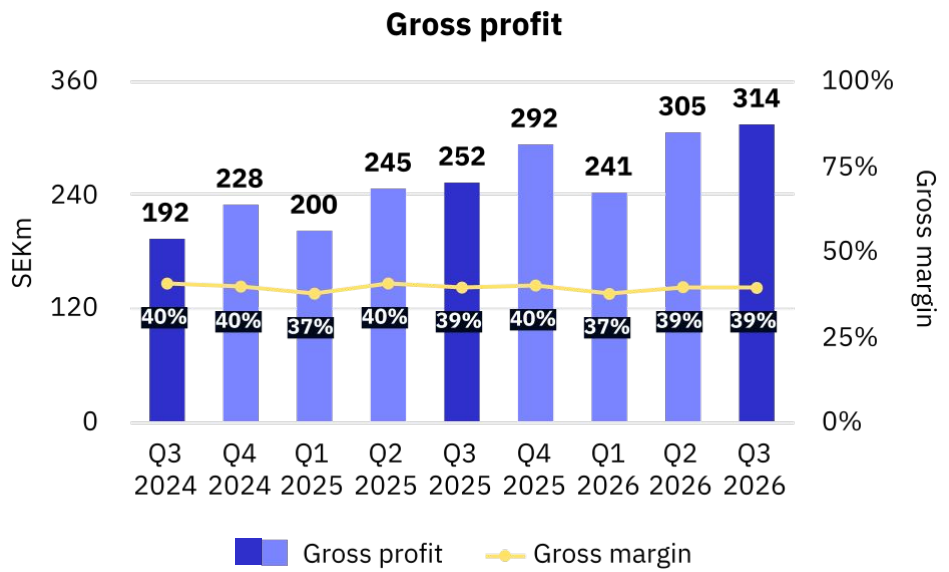


- Net sales of SEK 802m is our highest quarterly revenue ever, surpassing the previous record of SEK 776m in Q2 2026 and up from SEK 642m in Q3 2025.

Stable **Q3 gross margin at 39%**



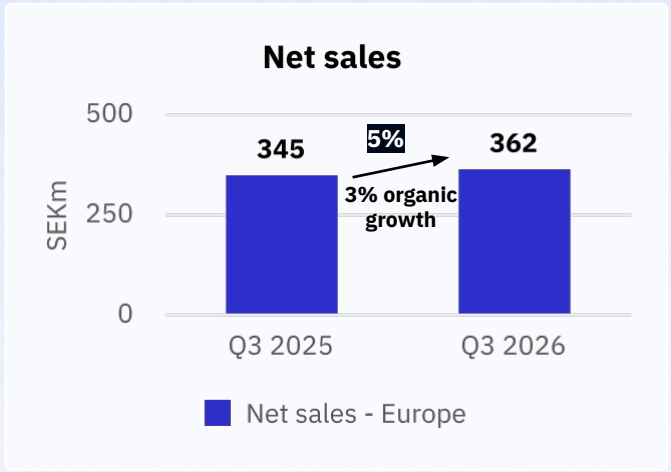
- Gross profit increased 25% Y/Y to SEK 314m.
- Gross margin was 39%, in line with Q3 2025, as gross profit grew in line with net sales.

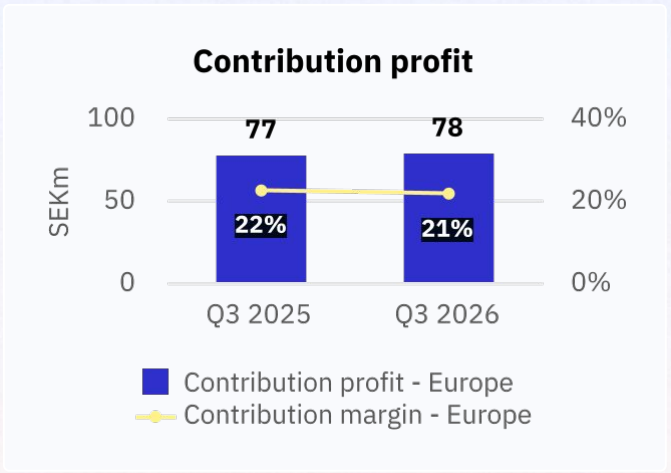


- Gross profit of SEK 314m is a new quarterly record, up 3% from Q2 2026 (SEK 305m). Gross margin has held at 39-40% in every quarter except Q1, which is seasonally lower at 37% in both 2025 and 2026.

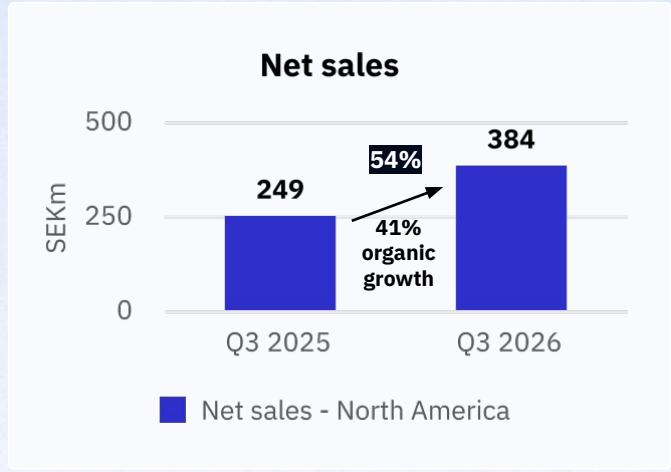
North America now largest segment, up 54%

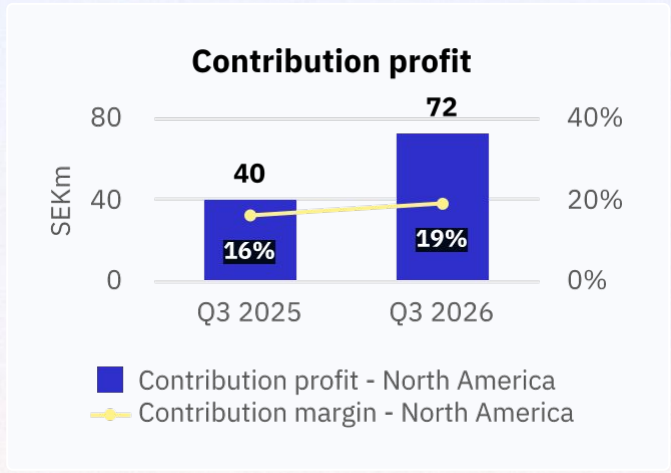
Europe



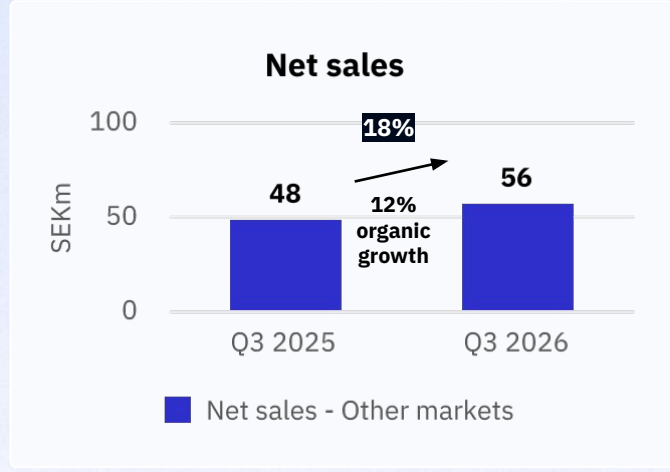


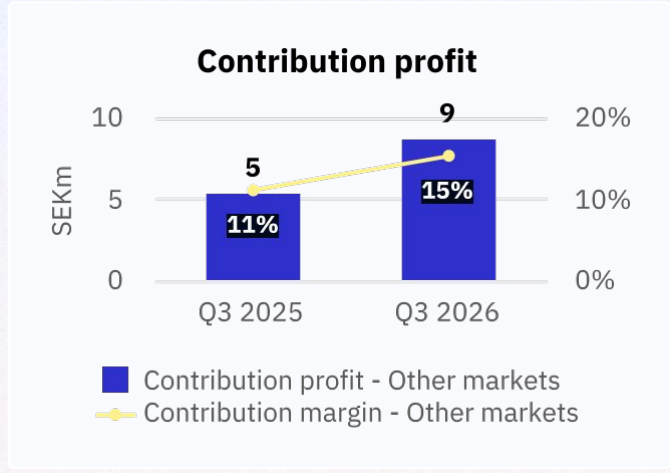
North America



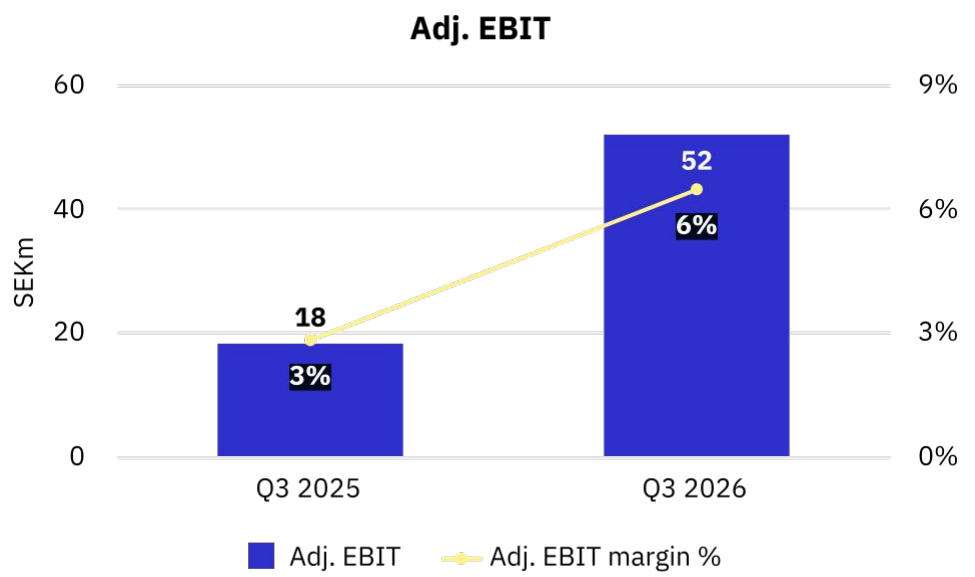


Other markets

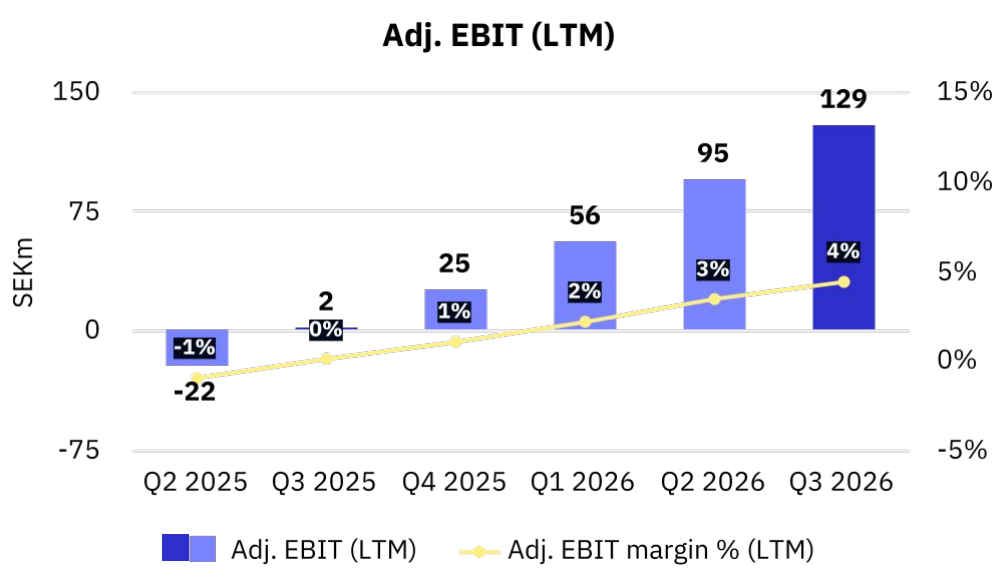




Record adj. EBIT margin of 6% in the quarter

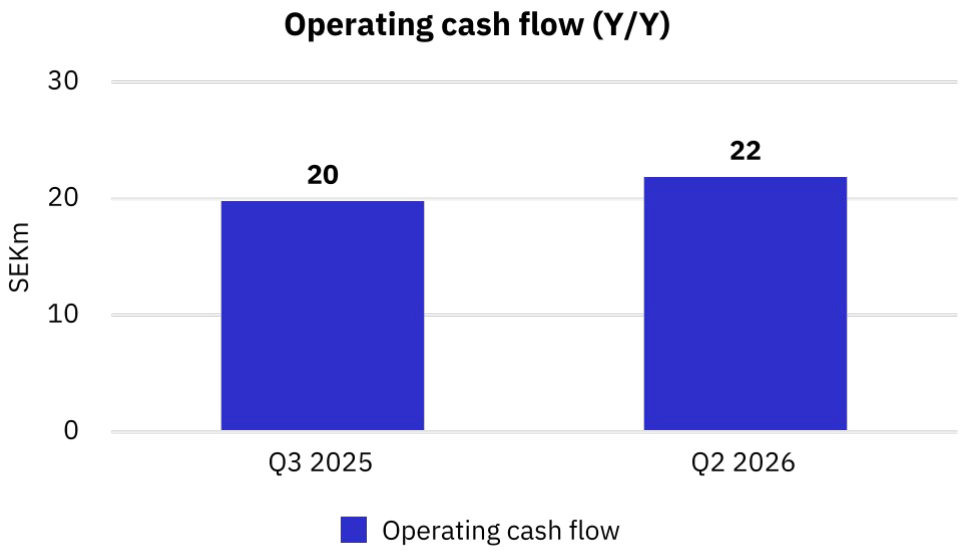


- Adj. EBIT increased to SEK 52m (6% EBIT margin) in Q3 2026, from SEK 18m (3% margin) a year ago.
- The improvement reflects continued revenue growth combined with operating leverage across the cost base.

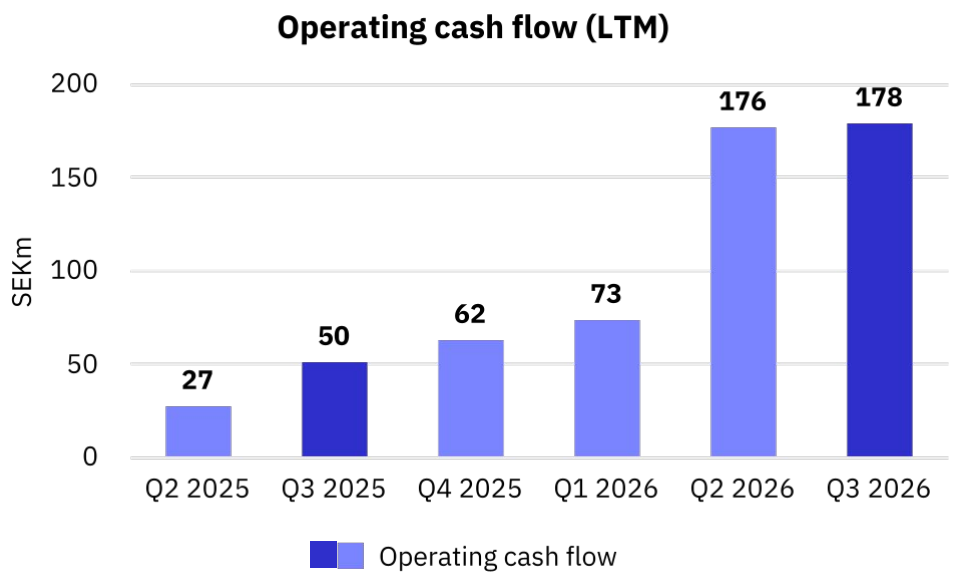


- On an LTM basis, Adj. EBIT reached SEK 129m, up from SEK 2m a year ago, with the Adj. EBIT margin at 4% (0% a year ago).
- Sustained revenue growth has outpaced cost growth over the period.

LTM operating cash flow of SEK 178m



- Cash flow before working capital was SEK 83m, against SEK 26m last year.
- Working capital was an outflow of SEK 62m, against SEK 6m last year, mainly due to creator payments in Q3 for the record Q2 sales.



- Operating cash flow of SEK 111m in the first nine months (SEK -5m), SEK 178m on an LTM basis.
- Q3 cash flow reflects working capital timing, with cash flow before working capital up from SEK 26m to SEK 83m.

3

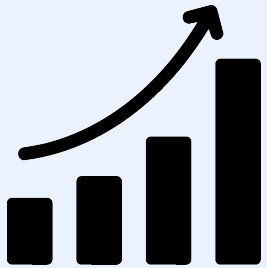
Wrap-up

Key takeaways

Another record revenue quarter

Net sales of SEK 802m, up 25%

Growth driven by both ARPLV (views HLS-only) up 20%, and listens and views up 4% Y/Y



North America now largest segment

North America now largest segment, up 54% for the quarter



Omnichannel acceleration

We acquired Backyard Ventures and appointed Liv Sandberg as EVP Europe, and Mark Bulling as VP Product, building the leadership and capabilities to lead omnichannel monetization.



Record profitability

Highest ever adj. EBITDA and EBIT margins: 10% and 6%

On the right path toward our 2028 targets.



Q&A

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Key dates

11 February 2027 - Year-end report for the period January 1- December 31, 2026
16 April 2027 - Annual report for the period January 1 - December 31, 2026
5 May 2027 - Interim report for the period January 1- March 31, 2027
18 May 2027 - Annual General Meeting 2027
23 July 2027 - Interim report for the period January 1- June 30, 2027
28 October 2027 - Interim report for the period January 1- September 30, 2027

Acast