

Report from the Annual General Meeting 2026 of Gapwaves AB (publ)

Gapwaves AB (publ) held its Annual General Meeting today, Wednesday 6 May 2026, at MAQS Advokatbyrå AB on Masthamnsgatan 13 in Gothenburg. Attorney Eric Ehrencrona from MAQS Advokatbyrå was elected as chairman of the Annual General Meeting.

The following main resolutions were resolved upon at the Annual General Meeting:

Adoption of the income statement and balance sheet, and allocation of result

The Annual General Meeting resolved to adopt the income statement and the balance sheet for the company and the group for the financial year 2025 in accordance with the presented annual report.

The Annual General Meeting resolved that all funds available to the general meeting be carried forward to new account.

Discharge of liability

The Annual General Meeting resolved to discharge all individuals who had served as directors or deputy director of the Board of Directors, or CEO during 2025 from liability for the financial year of 2025.

Board of Directors and auditor

The Annual General Meeting resolved, in accordance with the Nomination Committee's proposal, to re-elect Viktor Fritzén, Ulrika Molander and Madeleine Schilliger Kildal as directors of the Board of Directors. The Annual General Meeting further resolved to re-elect Susanne Schilliger Kildal as deputy director. Consequently, the number of directors of the Board of Directors will be three with one deputy director. Viktor Fritzén was elected as chairman of the Board of Directors.

The Annual General Meeting resolved, in accordance with the Nomination Committee's proposal, to re-elect the registered accounting firm Öhrlings PricewaterhouseCoopers AB (PwC) as auditor. It was noted that PwC has appointed Johan Malmqvist to continue as principal auditor.

Fees to the Board of Directors and auditor

The Annual General Meeting resolved, in accordance with the proposal by the Nomination Committee, that fees to the Board of Directors and the auditor shall be paid as follows:

Fees paid to the Board of Directors for the period between the present Annual General Meeting until the next Annual General Meeting shall be in total SEK 668,700, of which the chairman of the Board of Directors shall be paid SEK 445,800, and each of the other directors elected by the Annual General Meeting SEK 222,900. No fee shall be paid to director or deputy director who are employed by the company or its group, or who are not independent in relation to major shareholders in the company.

Fees to the auditor shall be paid as per invoices approved by the company.

Resolution on the introduction of an incentive program for senior executives and employees

The Annual General Meeting resolved, in accordance with the proposal of the Board of Directors, to introduce an incentive program in the form of performance-based share rights directed to senior executives and employees, including a directed issue of warrants under the incentive program and approval of subsequent transfer of warrants.

Resolution on the introduction of a long-term incentive program directed to all employees

The Annual General Meeting resolved, in accordance with the proposal of the Board of Directors, to introduce a long-term incentive program directed to all employees, including on a directed issue of warrants Series 1 2026/2029, on a directed issue of warrants Series 2 2026/2029 to the company and approval of transfer of such warrants.

Authorization to the Board of Directors to resolve on issue of shares, convertibles and/or warrants

The Annual General Meeting resolved, in accordance with the proposal of the Board of Directors, to authorize the Board of Directors to resolve, on one or several occasions, on issue of shares and/or warrants and/or convertibles during the time until the next Annual General Meeting.

The complete proposals of the Board of Directors and the Nomination Committee are available on the company's website, www.gapwaves.com.

For more information, please visit www.gapwaves.com or contact:

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About Gapwaves AB (publ)

Gapwaves AB (publ) develops wireless solutions based on unique and patented waveguide technology for millimetre-wave applications. Our products are primarily used in antennas for radar systems enabling autonomous driving and advanced safety solutions within the automotive industry. Through collaborations with leading players in the sector, we contribute to the development of safer and more efficient transport systems. The technology is cost-efficient, combines high performance with a compact design and is also suitable for industrial automation, telecommunications, smart cities, and civil-military applications – areas where precision and reliability are crucial. Gapwaves was founded in 2011 from research at Chalmers University of Technology and is listed on Nasdaq First North Growth Market Stockholm (GAPW B).

Attachments

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