



Press Release

25 October 2022 10:36:00 GMT

## Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 5 September 2022 regarding the launch of a share buyback program. In week 42 2022 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. The purchase of SDRs under the programme is now concluded. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
18.10.2022	09:57:27	400,000	153.25	61,300,000	29,505,503
18.10.2022	10:02:09	200,000	153.25	30,650,000	29,705,503
19.10.2022	13:27:32	975	153.00	149,175	29,706,478
19.10.2022	14:16:45	700,000	153.00	107,100,000	30,406,478
19.10.2022	15:09:29	300,000	153.00	45,900,000	30,706,478
20.10.2022	11:12:01	300,000	150.00	45,000,000	31,006,478
		<b>1,900,975</b>		<b>290,099,175</b>	<b>31,006,478</b>

SDRs purchased on Nasdaq Stockholm. The purchase of SDRs is now concluded:

Date	Time (GMT)	Number of SDR	Share price	Purchase price (SEK)	Total own SDR
17.10.2022	10:36:19	10	11.84	118	2,036,213

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17.10.2022	10:41:31	3,226	11.84	38,196	2,039,439
17.10.2022	11:42:10	172	11.84	2,036	2,039,611
17.10.2022	13:25:10	383	11.98	4,588	2,039,994
17.10.2022	13:50:22	500	11.98	5,990	2,040,494
17.10.2022	14:08:26	5,709	11.98	68,394	2,046,203
17.10.2022	14:14:19	10,000	11.98	119,800	2,056,203
18.10.2022	14:55:47	67	11.96	801	2,056,270
18.10.2022	14:55:47	644	11.96	7,702	2,056,914
19.10.2022	10:29:13	10,000	12.00	120,000	2,066,914
19.10.2022	10:41:57	125	11.96	1,495	2,067,039
19.10.2022	10:45:37	1,136	11.96	13,587	2,068,175
19.10.2022	11:13:02	70	11.96	837	2,068,245
19.10.2022	12:01:29	7,251	11.98	86,867	2,075,496
19.10.2022	12:01:47	1,418	11.98	16,988	2,076,914
20.10.2022	09:37:52	89	11.96	1,064	2,077,003
20.10.2022	10:19:56	34	11.96	407	2,077,037
20.10.2022	10:34:06	4,877	11.96	58,329	2,081,914
20.10.2022	12:49:05	4,362	12.00	52,344	2,086,276
20.10.2022	12:49:05	638	12.00	7,656	2,086,914
20.10.2022	13:50:48	352	12.00	4,224	2,087,266
20.10.2022	13:51:51	25	12.00	300	2,087,291
20.10.2022	14:27:54	14	12.00	168	2,087,305



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		<b>51,102</b>		<b>611,892</b>	<b>2,087,305</b>
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The Bank held 31,141,706 of own shares and SDRs prior to the transactions in week 42 and holds 33,093,783 shares and SDRs by the end of the same week. The Bank currently holds 2.192% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 21,793,322 shares and 573,000 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 573,000 SDRs may be repurchased in Sweden, corresponding to 0.04% of the current issued capital, and where up to 28,077,000 shares may repurchased in Iceland, corresponding to 1.86% of the current issued capital (total 1.9% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 100,000,000 in Sweden and ISK 4,900,000,000 for purchased shares in Iceland (ISK 5,000,000,000 total). The Program will end no later than 15 March 2023. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60/2021 on measures against market manipulation and rules no. 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

**For any further information please contact:**

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Eiríkur Magnus Jensson, Head of Treasury at [eirikur.jensson@arionbanki.is](mailto:eirikur.jensson@arionbanki.is), tel. +354 856 7468, or Theodór Friðbertsson, Head of Investor Relations at Arion Bank, [ir@arionbanki.is](mailto:ir@arionbanki.is), tel. +354 856 6760

**Attachments**

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