



Ovzon receives renewal from European customer of 5.7 MUSD

Ovzon has received a 12-month order for renewal of services from an existing European customer. The order is for Ovzon's SATCOM-as-a-Service including an exclusive high-performing satellite network and Ovzon's dedicated customer support. The order value amounts to 5.7 MUSD (approximately 55 MSEK) and the renewed agreement ensures uninterrupted continuation of service.

The renewal refers to the initial order of 9.7 MUSD (99 MSEK) that Ovzon received in March 2024, which also included mobile satellite terminals. This renewal for services is at the same level as the initial order. Any additional mobile satellite terminals will be procured by the customer under a separate purchase order.

"We are honored to continue to serve this highly valued customer at such an important time of geopolitical uncertainty. This is yet another example of how Ovzon's unique satellite communication solutions already play a vital role, both in strategic planning and operational execution, in Europe's efforts to strengthen its collective defense posture," says Per Norén, CEO of Ovzon.

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About Ovzon

Ovzon offers world-leading integrated mobile satellite communications services, SATCOM-as-a-Service, to customers globally. The services combine high throughput satellite networks, mobile satellite terminals, gateway services, and dedicated customer support. Ovzon's offerings meet the growing demand for mission critical connectivity for customers with high performance, mobility and resiliency requirements such as Defense, National security and Public safety. On July 5, 2024, commercial service commenced on Ovzon's proprietary developed geostationary satellite Ovzon 3. Ovzon has offices in Stockholm, Sweden as well as Herndon, VA and Tampa, FL in the USA. Ovzon is listed on Nasdaq Stockholm Small Cap. For more information, visit www.ovzon.com.

Attachments

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